

APPENDIX "A" TO THE FORM OF TENDER

SPECIAL STIPULATIONS

(With reference to Conditions of Contract)

		Clause	
1.	Amount of Performance Security	10.1 IT-31	10% of Contract Price stated in the Letter of Award in the form of bank guarantee from any Scheduled Bank of Pakistan or an amount equal to 10% of contract price in shape of Insurance Guarantee from AA rating Insurance Company as approved by the Employer.
2.	Time for furnishing Programme	14.1	Within 15 days from the date of receipt of Letter of Award.
3.	Minimum Amount of Third Party Insurance	23.2	Rs. 300,000/- per occurrence with number of occurrences unlimited.
4.	Time for Commencement	41.1	Within 15 days from the date of Letter of Award.
5.	Time for Completion	43.1	24 Calendar Months from the date of Letter of Award.
6	Amount of Liquidated Damages	47.1	Rs. 0.15% (zero point one percent) of contract price for each day of delay in completion of the Works subject to a maximum of 10% of Contract Completion Price.
7.	Defects Liability or Maintenance Period	49.1	12 months from the date of effective date of Taking Over Certificate.
8.	Percentage of Retention Money	60.2	05% (five percent) of total amount of work done, deductible on each payment by the same percentage.
9.	Release of Retention Money	60.3	50% on issuance of Taking Over Certificate and balance 50% on issuance of Maintenance Certificate.
10.	Minimum Amount of monthly Interim Certificate (Running Bills)	60.2	Rs. 10,000,000/= (Rupees Ten Million)

		Clause	
11.	Period of honouring Interim Payment Certificate by Engineer	60.10	10 days after receipt of bill if the same (bill) is supported with all necessary measurement sheets & documents required under the contract & as per the instruction of the Engineer. Incomplete bill will be returned to the Contractor.
12.	Time for Payment from delivery of Engineer's Interim Certificate to the Employer	60.10	20 days
13.	Mobilization Advance	60.12	10% of Contract Price stated in the Letter of Award against bank guarantee from any schedule bank of Pakistan.
14.	Recovery of Mobilization Advance	60.12	25% from 1 st four running bills.
15.	Venue of Arbitration	67.3	Karachi, Sindh.
16.	Validity of Tender	IT- 12	120 days
17.	Validity of Insurance Policies, Bonds /Guarantees.	10.1 21.1 60.2	All bonds & guarantees shall remain valid till the actual completion of the project plus three months at the tenderer / contractor's cost.
18.	Approved Insurance Companies	10.1 IT-31	1. Adamjee Insurance Co. 2. Eastern Federal Union (EFU)