

## SCHEDULE OF BASIC PRICES OF SPECIFIED MATERIALS AND LABOUR WAGES

### A. Basic Price Material (To be filled by the tenderer)

We confirm herewith that the following prices were prevailing on the day of the tender closing date and have been taken as a basis for quoting the prices given in our tender.

Adjustment of increase / decrease in price shall only be admissible for the materials listed hereunder: -

#### Schedule of Specified Material

S. No.	Materials	Unit	Basic Price Ex-Factory/ Works	Remarks
1	2	3	4	5
1	i) Ordinary Portland Cement ii) Sulphate Resisting Cement	M. Ton		Nearest State Cement Factory (Bags) Nearest State Cement Factory (Bags)
2	Steel Reinforcement	M. Ton		Monthly Statistical Bulletin issued by G.O.P.
3	Bitumen i) Grades 60/70 or 80/100	M. Ton		Pakistan National Refinery Karachi National Petrocarbon (Pvt.) Ltd.
4	High Speed Diesel	Litre		As per rate fixed by the Government of Pakistan.
	a)			

### Note

- Indices for labour and diesel are taken from the Government of Pakistan Federal Bureau of Statistics, Monthly Statistical Bulletin rate. The base cost indices or prices shall be those applying 28 days prior to the latest day for submission of Tenders. Current indices or prices shall be those applying 28 days prior to the last day of the billing period.
- Any fluctuation in the indices or prices of materials other than those given above shall not be subject to adjustment of the Contract Price.

### B. Schedule of Basic Wages of Labour

We confirm herewith that the following rates of wages have been taken as basis for quoting the prices given in our Tender.

Sr. No.	Specified Labour Category	Minimum Wages Benefits and Allowances
1	2	3
1.	Unskilled Labour	
2.	Skilled Labour (Such as carpenter, mason, Fitter, Electrician, Mechanic, Welder, Labour Jamadar)	

**Notes**

- 1) For determining the net increase or decrease of cost on account of labour, the labour component of the Contract Price has been taken as 25%. Out of this labour component 40% cost is attributed to un-skilled labour and 60% cost is attributed to skilled labour.

- 2) Labour escalation/ de-escalation shall be calculated by using the following formula:

The adjustment to the monthly statements in respect of changes in cost shall be determined from the following formula:-

$$P_n = A + b \frac{L_n}{L_o} + c \frac{M_n}{M_o} + d \frac{E_n}{E_o} + e \frac{F_n}{F_o} \dots\dots\dots$$

Where:

$P_n$  is a price adjustment factor to be applied to the amount for the payment of the work carried out in the subject month, determined in accordance with Paragraph 60.1(a), and with Paragraphs 60.1(b) and € where any variations and day work are not otherwise subject to adjustment;

$A$  is a constant, specified in Appendix-C to Bid, representing the nonadjustable portion in contractual payments;

$b, c, d,$  and  $e$  etc. are weightages or coefficients representing the estimated portion of each cost element (labour, cement, reinforcing steel and high speed diesel etc.) in the works or Sections thereof, net of Provisional Sums and Prime Cost; the sum of  $A, b, c, d$  and  $e$ , etc. shall be one;

$L_n, M_n, E_n, F_n$  etc. are the current cost indices or reference prices of the cost elements for month "n", determined pursuant to Sub-Clause 70.1(d), applicable to each cost element; and

$L_o, M_o, E_o, F_o$  etc. are the base cost indices or reference prices corresponding to the above cost elements at the date specified in Sub-Clause 70.1(d).

- 3) The Tenderers shall submit satisfactory evidence in support of the rates and prices filled up in this Appendix.

We agree that price variation in the above listed basic prices and basic wages during the currency of the Contract will be adjusted only to the extend as stipulated under the Conditions of Contract.

Authorized Signature \_\_\_\_\_

Name \_\_\_\_\_

Seal \_\_\_\_\_

Date \_\_\_\_\_