

HEALTH INSURANCE SERVICE TO BANK EMPLOYEES

1	Name of Procuring Agency	: Sindh Bank Limited
2	Tender Reference Number	: SNDB/COK/ADMIN/TD/196/2012
3	Tender Description	: Health Insurance Service to Bank Employees
4	Method of Procurement	: Single Stage Two Envelope Bidding Procedure
5	Tender Published	: SPPRA ID No. 8993 / 2012
6	Total Bid Documents Sold	: 5
7	Total Bids Received	: 4
8	Technical Bid Opening Date	: 24/07/2012
9	Financial Bid Opening Date	: 31/07/2012

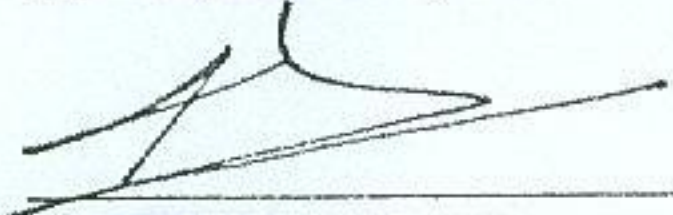
BID EVALUATION REPORT - HEALTH INSURANCE SERVICE TO BANK EMPLOYEES

No. of Bid(s) technically qualified : 1
 No. of Bid(s) technically disqualified : 3

S. No.	Name of Company	Technically Qualified / Disqualified	Bid Offered	Remarks
1	M/s. Allianz EFU Health Insurance Limited.	Qualified	Rs. 13,666,474/= (Detail attached)	Lowest Bidder
2	M/s. Askari General Insurance Company Limited.	Disqualified	Financial Bid not opened	Eligibility Criteria not fulfilled
3	M/s. East West Insurance Company Limited.	Disqualified	Financial Bid not opened	Eligibility Criteria not fulfilled
4	The United Insurance Company of Paksitan Limited.	Disqualified	Financial Bid not opened	Eligibility Criteria not fulfilled

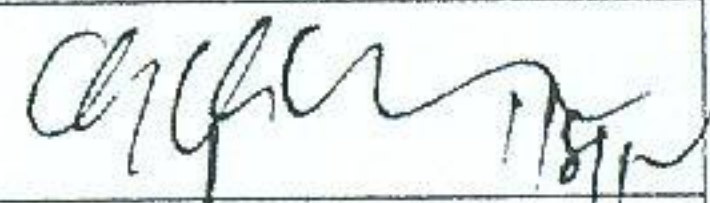
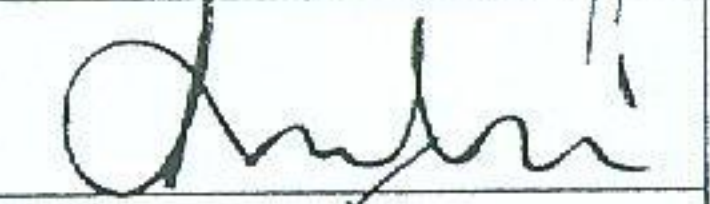


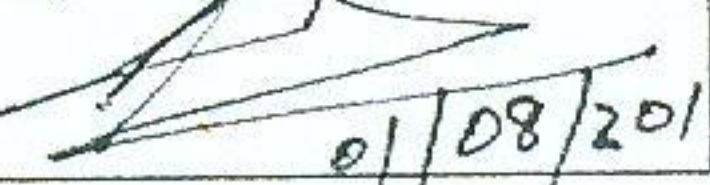
In view of the above evaluation, approval is solicited for awarding the contract to M/s. Allianz EFU Health Insurance Limited, to acquire a Group Health Insurance Policy, for health coverage of 1788 persons in respect of 653 Bank Employees, as mentioned in the Tender Document, for a period of one year i.e. from 01/08/2012 to 31/07/2013 and extendable / renewable upto 3 years on mutual understanding on the same terms & conditions and rates. Similarly, new Employees and their eligible dependents will also be covered on the same terms & conditions, under the proposed policy.

If approved, this Evaluation Report will be hoisted at the websites of Sindh Bank Limited & SPPRA as per Sindh Procurement Rule 2010 (Rule 45).



Muhammad Saleem
 AVP -HR Division

PROCUREMENT COMMITTEE FOR HR RELATED SERVICES (HEALTH INSURANCE SERVICE TO BANK EMPLOYEES)

Name & Designation	Comments / Recommendation	Signature
KH. TAJAMMUL HUSSAIN Head of HR / Convenor		
SHAUKAT ALI LARIK Head of Compliance / Member		
SHAMSUDDIN KHAN Head of Legal Affairs / Member		
DILSHAD HUSSAIN VP (FINANCE) / Member		
MUHAMMAD SALEEM Member / Secretary		 01/08/2012