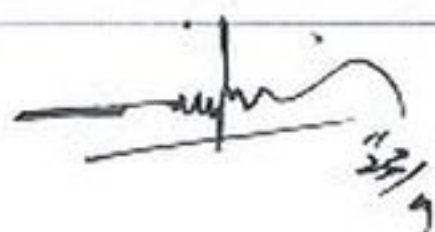


Bid Evaluation Report

1. Name of Procuring Agency: Works and Services Department, Government of Sindh
2. Tender Reference No: 1575212728
3. Tender Description/Name of work/item: "Karachi Thatta Dual Carriageway (KTDC) Project"
The Works & Services Department Government of Sindh, in association with the Public Private Partnership Unit of the Government of Sindh launched the Project to dualize the existing National Highway N-5 from Karachi to Thatta. The main objective of this Project is to enhance the road quality of existing N5 highway. The larger economic benefit of this Project is linked with connecting this corridor from Thatta onwards to Mithi, taking it further down to Islamkot and Thar
4. Method of Procurement: Design, finance, built, operate and transfer (DFBOT) under Public Private Partnership (PPP) Mode through International Competitive Bidding (ICB) Process
5. Tender Published: Published in following three National Newspapers on 21st August'13:
1. Daily Dawn
2. Daily Kawish
3. Daily Business Recorder
Published in following International Newspaper on 23rd August'13:
1. Khaleej Times
(SPPRA ID: INF/KRY/1870/13)
6. Total Bid Documents Issued; RFP issued to following nine (9) parties: (without any charge)
1. M/s China Railway First Group Co. Ltd.(Pakistan)
2. M/s Deokjae Construction Company (Pvt.) Ltd.
3. M/s Frontier Works Organization.
4. M/s Indusmens Corporation
5. M/s NAA Consulting Engineers (Pvt.) Ltd.
6. M/s NKKE (JV)
7. M/s National Logistics Corporation (NLC)
8. M/s Sachal Engineering Works (Pvt.) Ltd.
9. M/s Sardar Muhammad Ashraf D' Balouch (Pvt.) Ltd.
7. Total Bids Received: Three (3) bid proposals received from the following three (3) bidders:
1. M/s China Railway First Group Co. Ltd.
2. M/s Deokjae Construction Company (Pvt.) Ltd.
3. M/s Frontier Works Organization.
8. Technical Bid Opening date: (if applicable) 15th January 2014(Minutes of Meeting attached as Annexure "A")
9. No. of Bid technically qualified (if applicable): Two (2) – (M/s Frontier Works Organization & M/s China Railway First Group Co. Ltd.
10. Bid(s) Rejected: One (1) Technical Disqualified Bid (M/s Deokjae Construction Company)



11. Financial Bid Opening date:

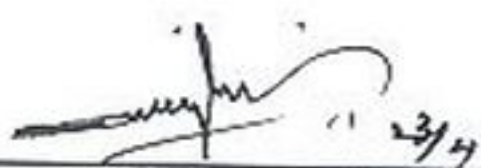
21st April 2014 (Minutes of Meeting attached as Annexure "B")

12. Bid Evaluation Report: (Detailed Technical Bid Evaluation Report and Financial Bid Evaluation Report attached as Annexure "C" & "D", respectively)

S No	Name of Firm or Bidder	Cost offered by the Bidder in terms of Present Value of Annuity	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Frontier Works Organization	PKR 14,357 million	First	PKR 12,748 Million (13% higher than the estimated cost)	Sole Complaint Bid	Qualified for negotiating the PPP Agreement as allowed under section 83 of SPPRA Rules
2.	M/s China Railway First Group Co. Ltd. (Pakistan)	PKR 15,912* million	N/A	N/A	Non Compliant Financial Bid	None

* PV of Annuity quoted by M/s China Railway First Group Co. Ltd (Pakistan) is substantially deviating from the requirements set out in the RFP. The debt servicing component of the annuity amount is found to be missing in the calculations provided. Furthermore, if the debt servicing component is added in the calculations the amount of PV of Annuity is escalated significantly.

Signatures of the Members of the Technical and Financial Evaluation Committee



(Nizamuddin Sheikh)
Project Manager
KTDC Project



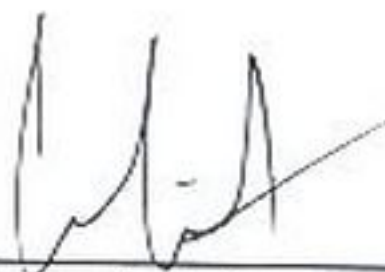
(Saboor Karamat)
Director, PPP Unit
Finance Department, GoS



(Ali Sibtain)
Director General, PPP Unit
Finance Department, GoS



(Syed Mumtaz Ali Shah)
Secretary
Works & Services
Department, GoS



(Sohail Rajput)
Secretary
Finance Department, GoS



(Mohammad Waseem)
Additional Chief Secretary
(Dev)
P & D Department, GoS



**Minutes of Technical and Financial Evaluation
Committee (TFEC) Meeting on Karachi Thatta Dual
Carriageway (KTDC) Project**

A meeting of Technical & Financial Evaluation Committee (TFEC) for the Karachi Thatta Dual Carriageway project (KTDC) was held on Friday, 15th January 2014 at 03:00 p.m. at the Committee Room of Finance Department, GoS. The meeting was chaired by Secretary Finance, Government of Sindh due to the un-availability of Additional Chief Secretary (Dev), Planning and Development Department, Chairmen of the TFEC.

2. The Secretary Finance initiated the discussion by welcoming the participants and asked Assistant Director, PPP Unit to brief the forum about the agenda of the meeting.

Agenda # 1: Opening of Technical Proposals

3. Assistant Director, PPP Unit informed the forum that the meeting has been convened to open the Technical proposals submitted by the Bidders in the presence of the TFEC members and the respective representatives of the bidders who have submitted the bid proposals, as per the Sindh Public Procurement Rule # 41 (Attendance Sheet is attached as Annexure "A") (SPPRA Rule # 41 attached as Annexure "B"). Bidders that have submitted the bid proposals are as follows:

Name of Bidders	Bid Status
Frontier Works Organization (FWO)	Bid Submitted
China Railway First Group Co., Ltd.	Bid Submitted
Deokjae Construction Company (Pvt.) Ltd.	Bid Submitted

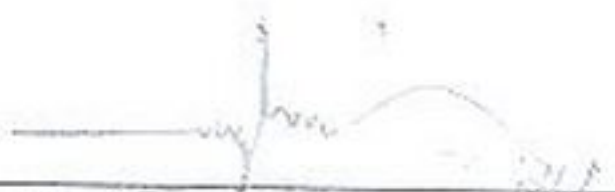
4. The names of the bidders who had submitted the bids were read aloud by the Assistant Director, PPP Unit and the sealed bids were shown to the participants. After satisfaction of the forum, the technical bids were opened in front of the TFEC and representatives of all the bidders. TFEC then signed the first page of all the three technical proposals submitted as well as on the sealed financial envelopes.

Agenda # 2: Constitution of the TFEC Sub-committee for evaluation of the Technical Bids

5. In order to conduct the evaluation of technical bids, a sub-committee was formed with the following composition.

S. No.	Name	Designation
1	Shafiq -ur- Rehman (Chairman)	Director General (Design), Works and Services Department
2	Mujtaba Shahneel	Director General, PPP Unit
3	Mehtab -ul- Haq	Chief Transport, Planning & Development Department
4	Ali Sibtain	Director, PPP Unit
5	Syed Manzoor Hussain Shah	Superintendent Engineer / Project Manager HMDC
6	Nizam uddin Sheikh	Project Manager, KTDC
7	Siddiq Sulemaani	EA Consultancy
8	Tanveer Ahmed	EA Consultancy
9	Representative, Legal Counsel	Haidermota and Company

6. Meeting ended with a vote of thanks.



Project Manager
KTDC Project



Director, PPP Unit
Finance Department, GoS



Director General, PPP Unit
Finance Department, GoS



Secretary
Works & Services Department,
GoS



Secretary
Finance Department, GoS

Additional Chief Secretary (Dev)
P & D Department, GoS