

SINDH PUBLIC PROCUREMENT REGULATORY AUTHORITY

CONTRACT EVALUATION FORM

TO BE FILLED IN BY ALL PROCURING AGENCIES FOR PUBLIC CONTRACTS OF WORKS, SERVICES & GOODS

- 1) NAME OF THE ORGANIZATION / DEPTT. Institute of Business Administration, Karachi
- 2) PROVINCIAL / LOCAL GOVT / OTHER Local Govt
- 3) TITLE OF CONTRACT Goods
- 4) TENDER NUMBER ME/05/2017-18
- 5) BRIEF DESCRIPTION OF CONTRACT Provide & Supply of Wall Mounted Split & Floor Standing AC
- 6) FORUM THAT APPROVED THE SCHEME Procurement Committee
- 7) TENDER ESTIMATED VALUE Rs. 3,900,000/-
- 8) ENGINEER'S ESTIMATE NA
(For civil works only)
- 9) ESTIMATED COMPLETION PERIOD (AS PER CONTRACT) 60 days
- 10) TENDER OPENED ON (DATE & TIME) October 19, 2017 (3:30 pm)
- 11) NUMBER OF TENDER DOCUMENTS SOLD TEN
(Attach list of buyers)
- 12) NUMBER OF BIDS RECEIVED SIX
- 13) NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS FIVE
- 14) BID EVALUATION REPORT Copy Enclosed
(Enclose a copy)
- 15) NAME AND ADDRESS OF THE SUCCESSFUL BIDDER M/s Vorson (Pvt) Ltd
- 16) CONTRACT AWARD PRICE Rs. 3,310,840/-
- 17) RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT
(i.e. 1st, 2nd, 3rd EVALUATION BID).
(1) M/s. Vorson (Pvt) Ltd
(2) M/s. Al-Waqad Enterprisos
(3) Humuk Engineering (Pvt)Ltd
(4) M/s Sanco Technologies
(5) M/s Amisco (6) M/sInsight Solutions (Pvt) Ltd
- 18) METHOD OF PROCUREMENT USED : - (Tick one)
- a) SINGLE STAGE – ONE ENVELOPE PROCEDURE Domestic/ Local
- b) SINGLE STAGE – TWO ENVELOPE PROCEDURE Domestic
- c) TWO STAGE BIDDING PROCEDURE
- d) TWO STAGE – TWO ENVELOPE BIDDING PROCEDURE

PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED i.e. EMERGENCY, DIRECT CONTRACTING ETC. WITH BRIEF REASONS:

19) APPROVING AUTHORITY FOR AWARD OF CONTRACT Procurement Committee

20) WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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21) ADVERTISEMENT :

i) SPPRA Website
(If yes, give date and SPPRA Identification No.)

Yes	November 24, 2017 and SPPRA ID # 2842/17
No	

ii) News Papers
(If yes, give names of newspapers and dates)

Yes	Jang, Dawn & Sobh on September 28, 2017
No	

22) NATURE OF CONTRACT

Domestic/ Local	<input checked="" type="checkbox"/>	Int.	<input type="checkbox"/>
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23) WHETHER QUALIFICATION CRITERIA
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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24) WHETHER BID EVALUATION CRITERIA
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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25) WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A
METHOD OTHER THAN OPEN COMPETITIVE BIDDING?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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26) WAS BID SECURITY OBTAINED FROM ALL THE BIDDERS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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27) WHETHER THE SUCCESSFUL BID WAS LOWEST EVALUATED
BID / BEST EVALUATED BID (in case of Consultancies)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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28) WHETHER THE SUCCESSFUL BIDDER WAS TECHNICALLY
COMPLIANT?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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29) WHETHER NAMES OF THE BIDDERS AND THEIR QUOTED PRICES WERE READ OUT AT
THE TIME OF OPENING OF BIDS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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30) WHETHER EVALUATION REPORT GIVEN TO BIDDERS BEFORE THE AWARD OF
CONTRACT?
(Attach copy of the bid evaluation report)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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31) ANY COMPLAINTS RECEIVED
(If yes, result thereof)

Yes	
No	<input checked="" type="checkbox"/>

32) ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE / DOCUMENTS
(If yes, give details)

Yes	
No	<input checked="" type="checkbox"/>

33) WAS THE EXTENSION MADE IN RESPONSE TIME?
(If yes, give reasons)

Yes	
No	<input checked="" type="checkbox"/>

34) DEVIATION FROM QUALIFICATION CRITERIA
(If yes, give detailed reasons.)

Yes	
No	<input checked="" type="checkbox"/>

35) WAS IT ASSURED BY THE PROCURING AGENCY THAT THE SELECTED FIRM IS NOT
BLACK LISTED?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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36) WAS A VISIT MADE BY ANY OFFICER/OFFICIAL OF THE PROCURING AGENCY TO THE
SUPPLIER'S PREMISES IN CONNECTION WITH THE PROCUREMENT? IF SO, DETAILS TO
BE ASCERTAINED REGARDING FINANCING OF VISIT, IF ABROAD:
(If yes, enclose a copy)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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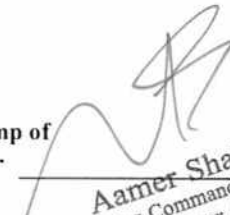
37) WERE PROPER SAFEGUARDS PROVIDED ON MOBILIZATION ADVANCE PAYMENT IN
THE CONTRACT (BANK GUARANTEE ETC.)?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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38) SPECIAL CONDITIONS, IF ANY
(If yes, give Brief Description)

Yes	
No	<input checked="" type="checkbox"/>

Signature & Official Stamp of
Authorized Officer


Aamer Shahbbir
Wing Commander (Retd)
General Manager Administration
Institute of Business Administration (IBA),
Karachi, Pakistan

FOR OFFICE USE ONLY

SPPRA, Block. No.8, Sindh Secretariat No.4-A, Court Road, Karachi
Tele: 021-9205356; 021-9205369 & Fax: 021-9206291

Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ME/05/17-18
3. Tender Description/Name of work/item: Provide & Supply of Wall Mounted Split & Floor Standing AC Units
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: September 28, 2017 on IBA website & SPPRA web site and leading newspapers on Serial # 34553
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 10 Companies have collected Tender Documents
7. Total Bids Received: 06
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: (1) M/s Amisco & (2) M/s Insight Solutions (Pvt) Ltd
11. Financial Bid Opening date: October 19, 2017

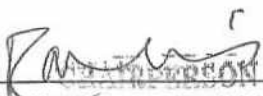
12. Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Vorson (Pvt) Ltd	Rs.3,310,840.00	Lowest Bidder	3.9 Million	Accepted, due to lowest bidder. Comparative sheet attached.	
2.	M/s Al-Waqad Enterprises	Rs.3,673,215.00	Highest Bidder			
3.	M/s Humuk Engineering (Pvt) Ltd	Rs.3,889,999.00	Highest Bidder			
4.	M/s Sanco Technologies	Rs.4,551,300.00	Highest Bidder			
5.	M/s Amisco	Rejected, due to not conforming with the required specification				
6.	M/s Insight Solutions (Pvt) Ltd					

Signatures of the Central Purchase Committee, Members

1. Procurement Committee in its meeting held on November 9, 2017 found that the bid of M/s Amisco and M/s Insight Solutions (Pvt) Ltd were rejected due to not conforming with the required specification and thus declared the bids are non-responsive
2. The Bid submitted by M/s Vorson (Pvt) Ltd was found as the overall lowest evaluated bidder
3. Recommended to award the Purchase Order to M/s Vorson (Pvt) Ltd at Rs. 3,310,840/- inclusive of GST


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION


CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION



Institute of
Business Administration
Karachi

Leadership and Ideas for Tomorrow

LIST OF BUYERS

Tender # ME/05/17-18

Caption: Provide & Supply of Wall Mounted Split & Floor Standing AC Units

Number of Tender Documents Sold: 10

Sr #	List of Buyers
1.	M/s Al-Waqad Enterprises
2.	M/s Uni-Tech Scientific Pakistan
3.	M/s Sanco Technologies
4.	M/s Arshad Amjad & Abid (Pvt) Ltd
5.	M/s Qureshi Enterprises
6.	M/s Insight Solutions (Pvt) Ltd
7.	M/s Amisco
8.	M/s S. M. Saeed & Brothers
9.	M/s Humak Engineering (Pvt) Ltd
10.	M/s Vorson (Pvt) Ltd



Institute of
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Karachi

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Letter of Award

Purchase Order

Approval Status: Approved

IBA Karachi
IBA MAIN CAMPUS
KARACHI
Pakistan

Purchase Order IBA-0000000087		Issue Date 18, December, 2017
Payment Terms 30 Days	Ship Via ROAD	
Buyer Purchase Department	Phone +922138104700 Ext 2150, 2152	Currency PKR
Requestor Department Administration		

Supplier: V01760
Vorson (Pvt.)
Ltd.
Karachi
Karachi
Pakistan

Ship To: Store, IBA Main Campus, University Road

Bill To: Purchase Department, IBA Main Campus
University Road, Karachi
Pakistan

S. No.	Item / Description Specification	Qty. (UOM)	PO Price	Extended Amount	Deliver Date
1	FLOOR STANDING AC FLOOR STANDING AC UNIT BTU CAPACITY: 4 TON (48000 BTU) • COOLING TYPE: COOL ONLY • TECHNOLOGY: CONVENTIONAL • COMPRESSOR: 14068 W • MAGIC MIRROR • LOW VOLTAGE STARTUP: 145 V • 4-WAY AIR OUTLETS • MULTI FAN SPEEDS • MEMORY FUNCTION • AUTO CLEAN & INTELLIGENT DEFROSTING • SELF-DIAGNOSIS • ON-OFF TIMER • U-TYPE INNER GROOVE COPPER PIPE • TEMPERATURE DISPLAY • TURBO COOLING • SERVICE CENTER IN KARACHI WARRANTY: 3 YEAR COMPRESSOR & 1 YEAR PART BRAND: GREE	12.00 EA	153714.00	1844568	12-Jan-1
2	SPLIT AC WALL MOUNTED SPLIT AC UNIT BTU CAPACITY: 1.5 TON (18000) • COOLING TYPE: COOL ONLY • TECHNOLOGY: CONVENTIONAL • COMPRESSOR: 14068 W • SIX HEALTH FILTERS • MAGIC MIRROR • LOW VOLTAGE STARTUP: 345 V • OVERLONG / 3D AIR FLOW	6.00 EA	58531.00	351186	12-Jan-1

Purchase Order

S. No.	Item / Description Specification	Qty. (UOM)	PO Price	Extended Amount	Delivery Date
	<ul style="list-style-type: none"> • MULTI FAN SPEEDS • MEMORY FUNCTION • AUTO CLEAN & INTELLIGENT DEFROSTING • SELF-DIAGNOSIS • ON-OFF TIMER • U-TYPE INNER GROOVE COPPER PIPE • DOUBLE FAN • COPPER FINNED COMPRESSOR • PHASE PROTECTION • SERVICE CENTER IN KARACHI WARRANTY: 3 YEAR COMPRESSOR & 1 YEAR PART BRAND: GREE				
3	SPLIT AC WALL MOUNTED SPLIT AC UNIT BTU CAPACITY: 2.0 TON (24000) <ul style="list-style-type: none"> • COOLING TYPE: COOL ONLY • TECHNOLOGY: CONVENTIONAL • COMPRESSOR: 14068 W • MAGIC MIRROR • LOW VOLTAGE STARTUP: 145 V • 4-WAY AIR OUTLETS • MULTI FAN SPEEDS • MEMORY FUNCTION • AUTO CLEAN & INTELLIGENT DEFROSTING • SELF-DIAGNOSIS • ON-OFF TIMER • U-TYPE INNER GROOVE COPPER PIPE • TEMPERATURE DISPLAY • TURBO COOLING • SERVICE CENTER IN KARACHI WARRANTY: 3 YEAR COMPRESSOR & 1 YEAR PART BRAND: GREE	8.00 EA	79253.00	634024	12-Jan-18

Total: 2829778.00

17% GST: 481062.26

Total PO Amount: 3310840.26

Amount in Words: Thirty Three Lakh Ten Thousand Eight Hundred Forty and paise Twenty Six Only.

Terms & Conditions:

1. Material of this order is subject to final inspection at the time of delivery.
2. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.

Purchase Order

3. Payment will be made through crossed cheque after the receipt of the Invoice/Bill & delivery of above item(s).
4. General Sales Tax will be paid on applicable items only.
5. Liquidity damage at the rate of 2% per month on actual will be imposed on delayed delivery.
6. The rate / item cost is final and no change what so ever will be accepted.
7. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
8. Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity without assigning any reason.
9. Invoice/Bill to be submitted to Purchase Department.
10. Advance Payment subject to Bank Guarantee.
11. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase Order.
12. Stamp Duty 0.25% for Goods against total value of Purchase Order will be levied accordingly.



Senior Manager Purchase & Stores

Dec 18/17



General Manager Administration

157909

237
1601



Stamp Office City Court Karachi

07 DEC 2017

STAMP OFFICE CITY COURT, KARACHI.

Issued to VORSON PVT. LTD
CNIC No. 42201-9298085-7
Vide D.S.R. No. 24 Dt. 07/12/17
On behalf of challan No. 238 Dt. 07/12/17
for the purpose of Asst.
Entry No. 24 Dt. 07/12/17

[Signature]
Officer In-charge

AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day December 8th, 2017.

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s Vorson (Pvt) Ltd, having its office at # 173-W, Block-2, P.E.C.H.S. Karachi, hereinafter referred to as "SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its director Mr. Younus Mohiuddin, holding CNIC No. 42201-0568072-7 on the SECOND PART.

WHEREAS "IBA" intends to obtain Wall Mounted Split & Floor standing AC items vide tender # ME/05/2017-18 for the Provide & Supply of Wall Mounted Split & Floor Standing AC Units. Discussions in respect of the same before the determination of scope of work will be held with "IBA" as "Wall Mounted Split & Floor standing AC Units" and "SUPPLIER" have offered to render the proposed work up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

[Signature]

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

"IBA" hereby offer to appoint the "SUPPLIER" as their official for provision of "Wall Mounted Split & Floor standing AC". Discussions in respect of the same held with "IBA" before the determination of Scope of Work for presentation to "IBA" for Wall Mounted Split & Floor standing AC. "SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

Article I:
DUTIES & SCOPE OF WORK & AGREEMENT

1.1 This Agreement includes, the "Wall Mounted Split & Floor standing AC", discussions with "IBA" before the determination of scope of work with any/all other relevant details for presentation to "IBA". The description is appended below:

S#	Items	Feature Confirmation	Qty	Quoted Brand	Quoted Model	Rate (including all taxes)	Total Amount (including all taxes)
1	Floor Standing AC Unit, 4 Ton		12 units	Gree	GF-48FW	179,845.33	2,158,144.00
	Required Features						
	Cooling type	Cool only					
	Air-conditioner type	Floor standing cabinet					
	Technology	Conventional					
	BTU Capacity	4 Ton (48000 BTU)					
	Compressor	(Gree GF-48FW)					
	Warranty	3 year compressor and 1 year with parts					
	MANDATORY FEATURES						
	Six Health Filters						
	Magic Mirror						
	Low Voltage Start up 345 V						
	Overlong/3D Air Flow						
	Multi Fan Speeds						
	Memory Function						
	Auto Clean & Intelligent Defrosting						
	Self-Diagnosis						
	On Off Timer						
	U-Type Inner Groove Copper Pipe						
	Double Fan						
	Copper Finned Condenser						
	Phase Protection						
	Service Center in Karachi						
	Zero visit charge during 3 year warranty period						
Brand: Gree / Daikin / Mitsubishi or equivalent							
Quoted Model							

2	Wall Mounted Split AC Unit 1.5 Ton		6 units	Gree	18LM4	68,481.33	410,888.00
	Required Features	Feature Confirmation					
	Cooling type	Cool only					
	Air-conditioner type	Wall Mounted Split Unit					
	Technology	Conventional					
	BTU Capacity	1.5 Ton (18000 BTU)					
	Compressor	(Gree 18LM4)					
	Warranty	3 year compressor and 1 year with parts					
	MANDATORY FEATURES						
	Magic Mirror						
	Low Voltage Start up 145 V						
	4 -Way air outlets						
	Multi Fan Speeds						
	Memory Function						
	Auto Clean & Intelligent Defrosting						
	Self-Diagnosis						
	On Off Timer						
	U-Type Inner Groove Copper Pipe						
	Temperature Display						
	Turbo Cooling						
	Service Center in Karachi						
	Zero visit charge during 3 year warranty period						
	Brand: Gree / Daikin / Mitsubishi or equivalent						
Quoted Model							
3	Wall Mounted Split AC Unit 2 Ton		8 units	Gree	GS24LM4	92,726.00	741,808.00
	Required Features	Feature Confirmation					
	Cooling type	Cool only					
	Air-conditioner type	Wall Mounted Split Unit					
	Technology	Conventional					
	BTU Capacity	2.0 Ton (24000 BTU)					
	Compressor	(Gree GS24LM4)					
	Warranty	3 year compressor and 1 year with parts					
	MANDATORY FEATURES						
	Magic Mirror						
	Low Voltage Start up 145 V						
	4 -Way air outlets						

Multi Fan Speeds				
Memory Function				
Auto Clean & Intelligent Defrosting				
Self-Diagnosis				
On Off Timer				
U-Type Inner Groove Copper Pipe				
Temperature Display				
Turbo Cooling				
Service Center in Karachi				
Zero visit charge during 3 year warranty period				
Brand: Gree / Daikin / Mitsubishi or equivalent				
Quoted Model				
Total Amount (Inclusive of All Taxes)				Rs. 3,310,840.00

- 1.2 "SUPPLIER" agrees to provide any/all kind of Wall Mounted Split & Floor standing AC to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.3 "SUPPLIER" will coordinate their work with Sr. Manager Purchase & Stores, of the "IBA" who will assist "SUPPLIER" in supervision of proposed Wall Mounted Split & Floor standing AC.
- 1.4 "SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and works with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 1.5 "SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.6 All logistic charges will be borne by "SUPPLIER".

Article II
SCOPE OF PROFESSIONAL SERVICES:

- 2.1 "SUPPLIER" hereby agree and acknowledge for the periodic supervision of the work and to check the execution of Wall Mounted Split & Floor standing AC in accordance with the Description & Specification.
- 2.2 "SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Sr. Manager Purchase & Stores "IBA" as & when required.
- 2.3 "SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and works with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 2.4 Wall Mounted Split & Floor Standing AC will be delivered by January 12th, 2018.
- 2.5 All staff must have CNIC and clearly mentioned to discourage work through child labor.



- 2.6 "SUPPLIER", will provide all required/necessary carpenter(s) / labor(s) / transportation(s) / cartage(s) what so ever required to complete the project at the cost/charges amount offered in the tender vide # ME/05/17-18.

Article III
REMUNERATION

- 3.1 The cost offered by the "SUPPLIER" is Rs. 3,310,840.00 (inclusive of all taxes) to Provide & Supply of Wall Mounted Split & Floor standing AC vide tender # ME/05/17-18 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc.
- 3.2 A liquidity damages @ 2% per month, of the total agreed payment as per Work Order, of the total cost will be imposed in case of delayed delivery. Liquidity damages will be imposed per month subject to final proof sample material handed over by "SUPPLIER" to "IBA" before the starting date mentioned on the Work Order. Work will be deemed completed in finished form as per specification and "SUPPLIER" have to deliver the required number of Wall Mounted Split & Floor standing AC to "IBA".
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 Performance Security 5% of total amount of Work Order will be provided by the party.
- 3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the "SUPPLIER". This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by "SUPPLIER" as per SRO/Notification.


Article IV:
ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the "IBA" and CEO of the company for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V:
TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at any time after issuing a 15 days' notice.

Article VI:
INDEMNITY

- 6.1 "SUPPLIER" in its individual capacity shall indemnify and keep "IBA" and any person claiming through "IBA" fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "SUPPLIER", as a result of any defect in the title of "IBA" or any fault, neglect or omission by the "SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the "IBA".
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Article VII:
NOTICE

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII:
INTEGRITY PACT

8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the "IBA" or any administrative or financial offices thereof or any other department under the control of the "IBA" through any corrupt practice(s).

8.2 Without limiting the generality of the forgoing the "SUPPLIER" represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the "IBA" directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the "IBA", except that which has been expressly declared pursuant hereto.

8.3 "SUPPLIER", accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the "IBA" under any law, contract, or other instrument, be stand void at the discretion of the "IBA".

8.4 Notwithstanding any right and remedies exercised by the "IBA" in this regard, "SUPPLIER", agrees to indemnify the "IBA" for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the "IBA" in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the "SUPPLIER", as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the "IBA".

Article IX:
MISCELLANEOUS

9.1 Any addition & alteration(s) made for item(s) as required by "IBA" on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.

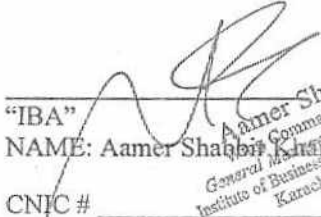
9.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.

9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

9.4 The validity of the contract will be effective from the date of issue of Purchase Order.

9.5 All terms and conditions of contract vide # ME/05/17-18 will be the integral part of this agreement and can't be revoked.

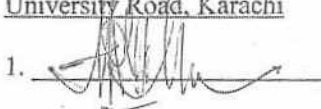
IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.


"IBA"
NAME: Aamer Shahbbir
CNIC # _____

Aamer Shahbbir
Commander (Retd)
General Manager Administration
Institute of Business Administration (IBA),
Karachi, Pakistan

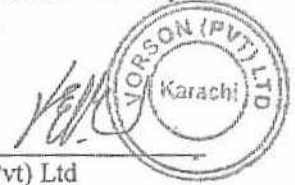
Address:

G. M. Admin Institute of Business
Administration Main Campus
University Road, Karachi

1. 

M. SOHAIL KHAN
Manager Purchase & Stores
Institute of Business Administration
Karachi-Pakistan
CNIC # _____

Address: _____

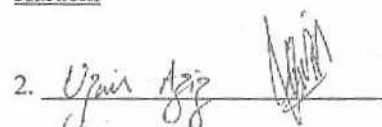


M/S Vorson (Pvt) Ltd
NAME: Younus Mohiuddin

CNIC # 42201-0568072-7

Address:

173-W, Block-2, P.E.C.H.S.
Karachi

2. 

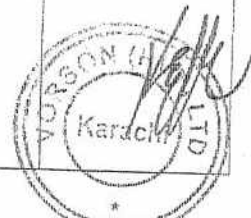
CNIC# 42101-447204-1

Address: A-19, Block S, North Nazimabad
Karachi,

3.

BILL OF QUANTITY**Provide & Supply of Split & Floor Standing AC Units****1. Floor Standing AC Unit, 4 Ton**

Required Features		Feature Confirmation	Qty	Rate	Amount
Cooling type	Cool only	Yes	12 units	Rs. 153,714/-	Rs. 176,400 Rs. 1,844,568/-
Air-conditioner type	Floor standing cabinet	Yes.			
Technology	Conventional	Yes			
BTU Capacity	4 Ton (48000 BTU)	Yes			
Compressor	(Make and Model)	Yes			
Warranty	3 year compressor and 1 year with parts	Yes			
MANDATORY FEATURES					
Six Health Filters		Yes			
Magic Mirror		Yes			
Low Voltage Start up 345 V		Yes			
Overlong/3D Air Flow		Yes			
Multi Fan Speeds		Yes			
Memory Function		Yes			
Auto Clean & Intelligent Defrosting		Yes			
Self-Diagnosis		Yes			
On Off Timer		Yes			
U-Type Inner Groove Copper Pipe		Yes			
Double Fan		Yes			
Copper Finned Condenser		Yes			
Phase Protection		Yes			
Service Center in Karachi		Yes			
Zero visit charge during 3 year warranty period		Yes			
Brand: Gree / Daikin / Mitsubishi or equivalent		Yes (Gree)			
Quoted Model		Yes. (GF-48FW)			



Stamp & Signature

MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

MEMBER (GENERAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI



2/6

2. Wall Mounted Split AC Unit 1.5 Ton


Required Features		Feature Confirmation	Qty	Rate	Amount
Cooling type	Cool only	Yes	6 units	Rs. 58,531/-	Rs. 351,186/-
Air-conditioner type	Wall Mounted Split Unit	Yes			
Technology	Conventional	Yes			
BTU Capacity	1.5 Ton (18000 BTU)	Yes			
Compressor	(Make and Model)	Yes			
Warranty	3 year compressor and 1 year with parts	Yes			
MANDATORY FEATURES					
Magic Mirror		Yes			
Low Voltage Start up 145 V		Yes			
4 -Way air outlets		Yes			
Multi Fan Speeds		Yes			
Memory Function		Yes			
Auto Clean & Intelligent Defrosting		Yes			
Self-Diagnosis		Yes			
On Off Timer		Yes			
U-Type Inner Groove Copper Pipe		Yes			
Temperature Display		Yes			
Turbo Cooling		Yes			
Service Center in Karachi		Yes			
Zero visit charge during 3 year warranty period		Yes			
Brand: Gree / Daikin / Mitsubishi or equivalent		Yes (Gree)			
Quoted Model		Yes-(18LM4)			



Stamp & Signature


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI


MEMBER (INTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

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3. Wall Mounted Split AC Unit 2 Ton

Required Features		Feature Confirmation	Qty	Rate	Amount
Cooling type	Cool only	Yes	8 units	Rs. 79,253/-	Rs. 634,024/-
Air-conditioner type	Wall Mounted Split Unit	Yes			
Technology	Conventional	Yes			
BTU Capacity	2.0 Ton (24000 BTU)	Yes			
Compressor	(Make and Model)	Yes			
Warranty	3 year compressor and 1 year with parts	Yes			
MANDATORY FEATURES					
Magic Mirror		Yes.			
Low Voltage Start up 145 V		Yes.			
4 -Way air outlets		Yes.			
Multi Fan Speeds		Yes.			
Memory Function		Yes.			
Auto Clean & Intelligent Defrosting		Yes.			
Self-Diagnosis		Yes.			
On Off Timer		Yes.			
U-Type Inner Groove Copper Pipe		Yes.			
Temperature Display		Yes.			
Turbo Cooling		Yes.			
Service Center in Karachi		Yes.			
Zero visit charge during 3 year warranty period		Yes.			
Brand: Gree / Daikin / Mitsubishi or equivalent		Yes (Gree)			
Quoted Model		GS24LM4			
			Total	Rs. 2,829,778/-	
			17% GST	Rs. 481,062/-	
			Grand Total	Rs. 3,310,840/-	

Total Amount Rupees (in words) Three Million Three Hundred Thousand Eight Hundred Forty Only.

Stamp & Signature


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI


CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

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It is hereby certified that the terms and conditions have been read, agreed upon and signed.

M/s VORSON (PVT.) LTD.

Contact Person Yonus Mohiuddin

Address 173-W, Block 2, P.E.C. H.S., Karachi

Tel # 021-34322582-83 Fax 021-34522492

Mobile 0300-8254859. Email info@vorson.net.



SIGNATURE & STAMP

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