

SINDH PUBLIC PROCUREMENT REGULATORY AUTHORITY

CONTRACT EVALUATION FORM

TO BE FILLED IN BY ALL PROCURING AGENCIES FOR PUBLIC CONTRACTS OF WORKS, SERVICES & GOODS

- 1) NAME OF THE ORGANIZATION / DEPT. Institute of Business Administration, Karachi
- 2) PROVINCIAL / LOCAL GOVT./ OTHER Local Govt
- 3) TITLE OF CONTRACT Goods
- 4) TENDER NUMBER Tender # ME/04/17-18
- 5) BRIEF DESCRIPTION OF CONTRACT Provide & Supply of Electrical Fans
- 6) FORUM THAT APPROVED THE SCHEME Procurement Committee
- 7) TENDER ESTIMATED VALUE Rs.200,000/-
- 8) ENGINEER'S ESTIMATE (For civil works only) NA
- 9) ESTIMATED COMPLETION PERIOD (AS PER CONTRACT) 1 Month
- 10) TENDER OPENED ON (DATE & TIME) October 13, 2017 (3:30 pm)
- 11) NUMBER OF TENDER DOCUMENTS SOLD NINE
(Attach list of buyers)
- 12) NUMBER OF BIDS RECEIVED EIGHT
- 13) NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS FOUR
- 14) BID EVALUATION REPORT Copy Enclosed
(Enclose a copy)
- 15) NAME AND ADDRESS OF THE SUCCESSFUL BIDDER M/s S. M. Saeed & Brothers
- 16) CONTRACT AWARD PRICE Rs.151,000/-
- 17) RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT
(i.e. 1st, 2nd, 3rd EVALUATION BID).
(1) M/s S. M. Saeed & Brothers
(2) M/s S. I. Enterprises (3) M/s OTHO
(4) Amisco (5) M.F. Brothers (6) M/s Al-Rehman Enterprises
(7) National Traders (8) Qureshi Enterprises
- 18) METHOD OF PROCUREMENT USED : - (Tick one)
- a) SINGLE STAGE – ONE ENVELOPE PROCEDURE Domestic/ Local
- b) SINGLE STAGE – TWO ENVELOPE PROCEDURE Domestic
- c) TWO STAGE BIDDING PROCEDURE
- d) TWO STAGE – TWO ENVELOPE BIDDING PROCEDURE

PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED i.e. EMERGENCY, DIRECT CONTRACTING ETC. WITH BRIEF REASONS:

19) APPROVING AUTHORITY FOR AWARD OF CONTRACT Procurement Committee

20) WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN?

| | | | |
|-----|-------------------------------------|----|--------------------------|
| Yes | <input checked="" type="checkbox"/> | No | <input type="checkbox"/> |
|-----|-------------------------------------|----|--------------------------|

21) ADVERTISEMENT :

i) SPPRA Website
(If yes, give date and SPPRA Identification No.)

| | |
|-----|--|
| Yes | November 24, 2017 and SPPRA ID # 2841/2017 |
| No | |

ii) News Papers
(If yes, give names of newspapers and dates)

| | |
|-----|-------------------------------------|
| Yes | |
| No | <input checked="" type="checkbox"/> |

22) NATURE OF CONTRACT

| | | | |
|--------------------|-------------------------------------|------|--------------------------|
| Domestic/ Local | <input checked="" type="checkbox"/> | Int. | <input type="checkbox"/> |
|--------------------|-------------------------------------|------|--------------------------|

23) WHETHER QUALIFICATION CRITERIA
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

| | | | |
|-----|--------------------------|----|-------------------------------------|
| Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
|-----|--------------------------|----|-------------------------------------|

24) WHETHER BID EVALUATION CRITERIA
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

| | | | |
|-----|--------------------------|----|-------------------------------------|
| Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
|-----|--------------------------|----|-------------------------------------|

25) WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A
METHOD OTHER THAN OPEN COMPETITIVE BIDDING?

| | | | |
|-----|-------------------------------------|----|--------------------------|
| Yes | <input checked="" type="checkbox"/> | No | <input type="checkbox"/> |
|-----|-------------------------------------|----|--------------------------|

26) WAS BID SECURITY OBTAINED FROM ALL THE BIDDERS?

| | | | |
|-----|-------------------------------------|----|--------------------------|
| Yes | <input checked="" type="checkbox"/> | No | <input type="checkbox"/> |
|-----|-------------------------------------|----|--------------------------|

27) WHETHER THE SUCCESSFUL BID WAS LOWEST EVALUATED
BID / BEST EVALUATED BID (in case of Consultancies)

| | | | |
|-----|-------------------------------------|----|--------------------------|
| Yes | <input checked="" type="checkbox"/> | No | <input type="checkbox"/> |
|-----|-------------------------------------|----|--------------------------|

28) WHETHER THE SUCCESSFUL BIDDER WAS TECHNICALLY
COMPLIANT?

| | | | |
|-----|-------------------------------------|----|--------------------------|
| Yes | <input checked="" type="checkbox"/> | No | <input type="checkbox"/> |
|-----|-------------------------------------|----|--------------------------|

29) WHETHER NAMES OF THE BIDDERS AND THEIR QUOTED PRICES WERE READ OUT AT
THE TIME OF OPENING OF BIDS?

| | | | |
|-----|-------------------------------------|----|--------------------------|
| Yes | <input checked="" type="checkbox"/> | No | <input type="checkbox"/> |
|-----|-------------------------------------|----|--------------------------|

30) WHETHER EVALUATION REPORT GIVEN TO BIDDERS BEFORE THE AWARD OF
CONTRACT?
(Attach copy of the bid evaluation report)

| | | | |
|-----|-------------------------------------|----|--------------------------|
| Yes | <input checked="" type="checkbox"/> | No | <input type="checkbox"/> |
|-----|-------------------------------------|----|--------------------------|

31) ANY COMPLAINTS RECEIVED
(If yes, result thereof)

| | |
|-----|---|
| Yes | |
| No | ✓ |

32) ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE / DOCUMENTS
(If yes, give details)

| | |
|-----|---|
| Yes | |
| No | ✓ |

33) WAS THE EXTENSION MADE IN RESPONSE TIME?
(If yes, give reasons)

| | |
|-----|---|
| Yes | |
| No | ✓ |

34) DEVIATION FROM QUALIFICATION CRITERIA
(If yes, give detailed reasons.)

| | |
|-----|---|
| Yes | |
| No | ✓ |

35) WAS IT ASSURED BY THE PROCURING AGENCY THAT THE SELECTED FIRM IS NOT
BLACK LISTED?

| | | | |
|-----|-------------------------------------|----|--------------------------|
| Yes | <input checked="" type="checkbox"/> | No | <input type="checkbox"/> |
|-----|-------------------------------------|----|--------------------------|

36) WAS A VISIT MADE BY ANY OFFICER/OFFICIAL OF THE PROCURING AGENCY TO THE
SUPPLIER'S PREMISES IN CONNECTION WITH THE PROCUREMENT? IF SO, DETAILS TO
BE ASCERTAINED REGARDING FINANCING OF VISIT, IF ABROAD:
(If yes, enclose a copy)

| | | | |
|-----|--------------------------|----|-------------------------------------|
| Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
|-----|--------------------------|----|-------------------------------------|

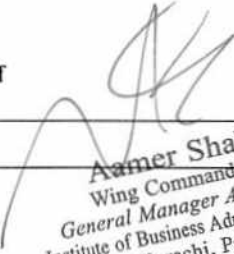
37) WERE PROPER SAFEGUARDS PROVIDED ON MOBILIZATION ADVANCE PAYMENT IN
THE CONTRACT (BANK GUARANTEE ETC.)?

| | | | |
|-----|-------------------------------------|----|--------------------------|
| Yes | <input checked="" type="checkbox"/> | No | <input type="checkbox"/> |
|-----|-------------------------------------|----|--------------------------|

38) SPECIAL CONDITIONS, IF ANY
(If yes, give Brief Description)

| | |
|-----|---|
| Yes | |
| No | ✓ |

Signature & Official Stamp of
Authorized Officer


Aamer Shahbbir
Wing Commander (Retd)
General Manager Administration
Institute of Business Administration (IBA),
Karachi, Pakistan

FOR OFFICE USE ONLY

SPPRA, Block. No.8, Sindh Secretariat No.4-A, Court Road, Karachi
Tele: 021-9205356; 021-9205369 & Fax: 021-9206291

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ME/04/17-18
3. Tender Description/Name of work/item: Provide & Supply of Electrical Fans
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: September 22, 2017 on IBA website & SPPRA web site Serial # 34501
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 09 Companies have collected Tender Documents
7. Total Bids Received: 08
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: (ONE) M/s Qureshi Enterprises
11. Financial Bid Opening date: October 13, 2017
12. Bid Evaluation Report:

| S No | Name of Firm or Bidder | Cost offered by the Bidder | Ranking in terms of cost | Comparison with Estimated cost | Reasons for acceptance/rejection | Remarks |
|------|----------------------------|----------------------------|--------------------------|--------------------------------|---|-------------------------------------|
| 0 | 1 | 2 | 3 | 4 | 5 | 6 |
| 1. | M/s S. M. Saeed & Brothers | Rs.151,000.00 | Lowest Bidder | 200,000.00 | Accepted , due to lowest bidder. Comparative sheet attached. | |
| 2. | M/s S. I. Enterprises | Rs.162,000.00 | Highest Bidder | | | |
| 3. | M/s OTHO | Rs.163,700.00 | Highest Bidder | | | |
| 4. | M/s Amisco | Rs.166,666.50 | Highest Bidder | | | |
| 5. | M/s M. F. Brothers | Rs.168,360.00 | Highest Bidder | | | |
| 6. | M/s Al-Rehman Enterprises | Rs.181,200.00 | Highest Bidder | | | |
| 7. | M/s National Traders | Rs.181,850.00 | Highest Bidder | | | |
| 8. | M/s Qureshi Enterprises | | | | | Rejected, due to non-responsiveness |


Note:

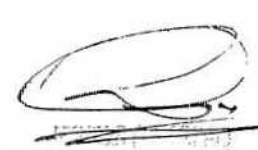
Procurement Committee in its meeting held on November 2, 2017 found that the bid of M/s Qureshi Enterprises rejected because the item quoted were not complying with the required specification hence M/s Qureshi Enterprises declared the bid as non-responsive.

The Bid submitted by M/s S. M. Saeed & Brothers was found as the lowest evaluated bid Recommended to award the Purchase Order to M/s S. M. Saeed & Brothers at Rs. 151,000/- (GST Exempted).

Signatures of the Central Purchase Committee, Members


CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI


CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI


CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI



Institute of
Business Administration
Karachi

Leadership and Ideas for Tomorrow

LIST OF BUYERS

Tender # ME/04/17-18

Caption: Provide & Supply of Electric Fans

Number of Tender Documents Sold: 09

| Sr # | List of Buyers |
|-------------|----------------------------|
| 1. | M/s Al-Waqad Enterprises |
| 2. | M/s M. F. Brothers |
| 3. | M/s S. I. Enterprises |
| 4. | M/s Rehman Enterprises |
| 5. | M/s Amisco |
| 6. | M/s Otho |
| 7. | M/s S. M. Saeed & Brothers |
| 8. | M/s National Traders |
| 9. | M/s Qureshi Enterprises |



Institute of
Business Administration
Karachi

Leadership and Ideas for Tomorrow

Letter of Award

Purchase Order

Approval Status: Approved

IBA Karachi
IBA MAIN CAMPUS
KARACHI
Pakistan

| | |
|--|--|
| Purchase Order IBA-0000000085 | Issue Date 18, December, 2017 |
| Payment Terms 30 Days | Ship Via ROAD |
| Buyer Purchase Department | Phone +922138104700 Ext 2150, 2152 |
| Requestor Department Administration | Currency PKR |

Supplier: E00028
S.M. Saeed
Karachi
Karachi
Pakistan

Ship To: Store, IBA Main Campus, University Road
Bill To: Purchase Department, IBA Main Campus
University Road, Karachi
Pakistan

| S. No. | Item / Description Specification | Qty. (UOM) | PO Price | Extended Amount | Delivery Date |
|--------|---|------------|----------|-----------------|---------------|
| 1 | CEILING FAN HIGH SPEED CEILING FAN (FOR FALSE CEILING) SIZE: 2' X 2' 100% PURE COPPER WINDING MOTOR OPERATED BY REMOTE CONTROL RATED VOLTAGE (V): 220-240 V BLADE SIZE: 18" MODEL: SCF-450 BRAND: VOLDAM | 10.00 EA | 7900.00 | 79000 | 29-Dec-17 |
| 2 | BRACKET FAN HEAVY DUTY BRACKET FAN SIZE: 18" RATED VOLTAGE: 230 V WATTS: 65, RPM: 1475 MODEL: MYGA BRAND: GFC | 10.00 EA | 4200.00 | 42000 | 29-Dec-17 |
| 3 | CEILING FAN CEILING FAN SIZE: 56" RATED VOLTAGE: 230 V WATTS: 80, RPM: 330 MODEL: KARACHI BRAND: GFC | 10.00 EA | 3000.00 | 30000 | 29-Dec-17 |

Total: 151000.00
0% GST: 0
Total PO Amount: 151000.00
Amount in Words: One Lakh Fifty One
Thousand Only.

Terms & Conditions:

1. Material of this order is subject to final inspection at the time of delivery.
2. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.

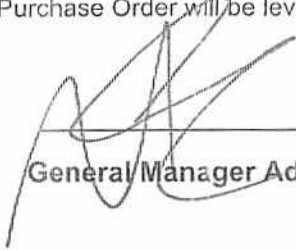
Purchase Order

3. Payment will be made through crossed cheque after the receipt of the Invoice/Bill & delivery of above item(s).
4. General Sales Tax will be paid on applicable items only.
5. Liquidity damage at the rate of 2% per month on actual will be imposed on delayed delivery.
6. The rate / item cost is final and no change what so ever will be accepted.
7. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
8. Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity without assigning any reason.
9. Invoice/Bill to be submitted to Purchase Department.
10. Advance Payment subject to Bank Guarantee.
11. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase Order.
12. Stamp Duty 0.25% for Goods against total value of Purchase Order will be levied accordingly.

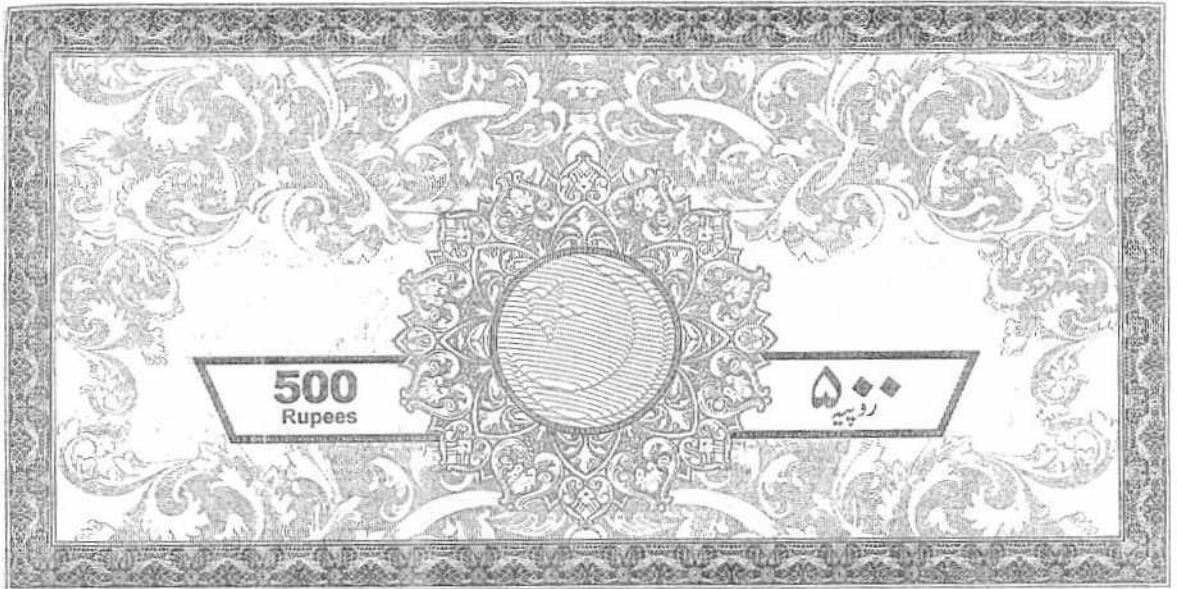


Senior Manager Purchase & Stores

see 8/17



General Manager Administration



MUHAMMAD JUNAID Stamp Vendor
 Licence No. 77, Shop No. 147, Mashriq Centre,
 Block 14, Gu shan-e-Iqbal, Karachi.

30 NOV 2017

TRUSTS FOR ADVISORY ON

S. No. 11987 Date

Issued to With Address

Through With Address

Purpose

Value Rs. Attested

Stamp Vendor's Signature

* Not Used for Will / Divorce. Vendor / Advocate will not
 be responsible for any Fake Documentation.

Muhammad Yaqoob
 Advocate
 Ledger No. 1459 Khi.

AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day December...18..., 2017.

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M. S. M. Saeed & Brothers, having its office at # S. 10, Noman Arcade Block-14, Gu shan-e-Iqbal, Karachi, hereinafter referred to as "SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Mr. S. M. Saeed, holding CNIC No. 42000-0514292-3 on the SECOND PART.

WHEREAS "IBA" intends to obtain Electrical Fans vide tender # ME/04/17-18 for the Provide & Supply of Electrical Fans (IBA requirement) discussions in respect of the same before the determination of scope of work will be held with "IBA" as "Electrical Fans s" and "THE SUPPLIER" have offered to render all kind of Electrical Fans (including but not limited to the "Electrical Fans" of the proposed work up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:



SHAHID SALEEM Stamp Vendor
Licence No.66, Shop No.1, Karim Plaza
Quishan-e-Iqbal, Block-14, Karachi

75501.....DATE.....**04 DEC 2017**

Issued To With Address.....

Through With Address.....**SYED ZAHID ALI**

Purpose.....**WITNESSETH**

Value Re.....Attested

Stamp Vendor's Signature.....

Stamp Vendor's Name & Divorce Deal

Stamp Vendor's Address & Telephone No.

"IBA" hereby offer to appoint "THE SUPPLIER" as their official for the specific purpose of "Electrical Fans" discussions in respect of the same with "IBA" before the determination of Scope of Work Electrical Fans to illustrate the schematic design to suitable scale with any/all other relevant details for presentation to "IBA" for Electrical Fans. "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

Article I:

DUTIES & SCOPE OF WORK & AGREEMENT

1.1 This Agreement includes, the "Electrical Fans", discussions with "IBA" before the determination of scope of work with any/all other relevant details for presentation to "IBA". The description/BoQ is appended below:

| S# | Items | Qty | Quoted Brand | Quoted Model & Specification | Rate | Amount |
|----|---|-------------|--------------|------------------------------|----------|-----------|
| 1 | High Speed Ceiling Fan (For False Ceiling) Size: 2' x 2' 100% Pure Copper Winding Motor Operated by Remote Control Rated Voltage (v): 220-240 V Blade Size: 18" Model: SCF-450 Brand: Voldam | 10 units | Voldam | SCF-450 | 7,900.00 | 79,000.00 |
| 2 | Heavy Duty Bracket Fan Size: 18" Rated Voltage: 230 V Watts: 65, RPM: 1475 Model: Myga Brand: GFC | 10 units | GFC | Myga | 4,200.00 | 42,000.00 |
| 3 | Ceiling Fan | 10 | GFC | Delux | | |

| | | | | | | |
|---------------------|--|-------------|-----|-----------------------|----------|-----------|
| 3 | Size: 56" Rated Voltage: 230 V Watts: 80, RPM: 330 Model: Karachi Brand: GFC | 10 units | GFC | Delux Karachi | 3,000.00 | 30,000.00 |
| Total | | | | Rs. 151,000.00 | | |
| 17% GST | | | | Exemption | | |
| Total Amount | | | | Rs. 151,000.00 | | |

- 1.1 "THE SUPPLIER" agrees to provide any/all kind of Electrical Fans to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.
- 1.2 "THE SUPPLIER" will coordinate their work with Sr. Manager Purchase & Stores, of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed Electrical Fans.
- 1.3 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and works with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 1.4 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.
- 1.5 All logistic charges will be borne by "THE SUPPLIER".

Article II
SCOPE OF PROFESSIONAL SERVICES:

- 2.1 "THE SUPPLIER" hereby agree and acknowledge for the periodic supervision of the work and to check the execution of Electrical Fans in accordance with the Description & Specification.
- 2.2 "THE SUPPLIER" hereby agree and acknowledge the acceptance of attending the meetings with the Sr. Manager Purchase & Stores "IBA" as & when required.
- 2.3 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and works with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.
- 2.4 Delivery 10 days after approval of samples.
- 2.5 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.6 "THE SUPPLIER", will provide all required/necessary carpenter(s) / labor(s) / transportation(s) / cartage(s) what so ever required to complete the procurement at the cost/charges amount offered in the tender vide # ME/04/17-18.

Article III
REMUNERATION

- 3.1 The cost offered by the Supplier is Rs. 151,000.00 (inclusive of all taxes) Provide & Supply of Electrical Fans vide tender # ME/04/17-18 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc.

- 3.2 A liquidity damages @ 2% per month, of the total agreed payment as per Work Order, of the total cost will be imposed in case of delayed delivery. Liquidity damages will be imposed after 25 days subject to final proof sample material handed over by supplier to IBA before the starting date mentioned on the Purchase Order. Purchase will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Electrical Fans to IBA.
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.
- 3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

Article IV:
ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V:
TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.

Article VI:
INDEMNITY

- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII:
NOTICE

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII:
INTEGRITY PACT

- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

8.2 Without limiting the generality of the forgoing the M/s S. M. Saeed & Brothers, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

8.3 M/s S. M. Saeed & Brothers, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.

8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s S. M. Saeed & Brothers, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s S. M. Saeed & Brothers, as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article IX:
MISCELLANEOUS

9.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.

9.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.

9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.

9.4 The validity of the contract will be effective from the date of issue of Purchase Order.

9.5 All terms and conditions of tender vide # ME/04/17-18 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

"IBA"

NAME: Aamer Shahir Shahbir
Aamer Shahir Shahbir (Retd)
Wing Commander
General Manager Administration (IBA),
Institute of Business Administration (IBA),
Karachi, Pakistan

CNIC # _____

Address:

G. M. Admin Institute of Business
Administration Main Campus
University Road, Karachi

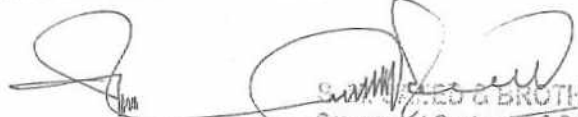
1.



M. SOHAIL KHAN
Manager Purchase & Stores
Institute of Business Administration
Karachi-Pakistan

CNIC # _____

Address: _____



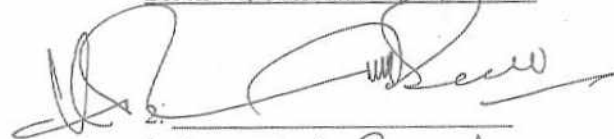
S. M. SAEED & BROTHERS
Government Contractor & Supplier
PTCL Approved Contractor
Office S-10, Noman Arcade

CNIC # _____

Address:

S-10, Noman Arcade,
Block-14, Gulshan-e-Iqbal, Karachi

2.



Hammad Saeed.

CNIC# 42101-56639401-5

Address: S-10, Noman Arcade,
Block-14, Gulshan-e-Iqbal
Karachi.

3.

BILL OF QUANTITY Provide & Supply of Electric Fans

| S# | Items | Quoted Brand | Quoted Model & Specs | Qty | Rate | Amount |
|--------------------|--|--------------|----------------------|----------|--------|-----------|
| 1. | High Speed Ceiling Fan (For False Ceiling) Size: 2' x 2' 100% Pure Copper Winding Motor Operated by Remote Control Rated Voltage (v): 220-240 V Blade Size: 18" Model: SCF-450 Brand: Voldam or equivalent | Voldam | SCF-450 | 10 units | 7900/= | 79000- |
| 2. | Heavy Duty Bracket Fan Size: 18" Rated Voltage: 230 V Watts: 65, RPM: 1475 Model: Myga Brand: GFC or equivalent | MYGA | GFC | 10 units | 4200/= | 42000- |
| 3. | Ceiling Fan Size: 56" Rated Voltage: 230 V Watts: 80, RPM: 330 Model: Karachi Brand: GFC or equivalent | GFC | Delux Karachi | 10 units | 3000/= | 30,000-00 |
| Total | | | | | | 151000-00 |
| 17% GST | | | | | | 25670-00 |
| Grand Total | | | | | | 176670-00 |

Total Amount Rupees (in words) one lakh seventy six thousand six

Indrad Sanyal

7/8

