

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: OS/01/17-18
3. Tender Description/Name of work/item: Provide & Supply of Gold Medals & Shields
4. Method of Procurement: Single Stage Single Envelope
5. Tender Published: September 15, 2017 on IBA & SPPRA web site Serial # 34430
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 04 suppliers have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: No
11. Financial Bid Opening date: October 9, 2017

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Faisal Trading Corporation	Rs.201,399.12	Lowest Bidder	Rs.240,000.00	Accepted, due to lowest evaluated bidder. Comparative Sheet Attached.	
2.	M/s M. F. Brothers & Co.	Rs.214,606.08	Highest Bidder			
3.	M/s S. M. Saeed & Brothers	Rs.220,018.50	Highest Bidder			
4.	M/s Al-Waqad Enterprises	Rs.227,916.00	Highest Bidder			

Signatures of the Central Purchase Committee, Members


Note:

- a. As per the decision of PC-A meeting held on October 13, 2017 for the Gold Medals & Shields be on overall basis to M/s Faisal Trading Corporation.
- b. Recommended to award the Work Order for all the Gold Medals & Shields to overall lowest responsive bidder subject to the provision in tender Clause xxiii to M/s Faisal Trading Corporation at Rs. 201,399.12 (inclusive of taxes)



MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Syed Sehangeh
Manager Finance
IBA



CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Dr. Rameez Khawar
Assistant Professor
IBA



MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Haris Qureshi
SPPRA Advisor
HES


Comparative Statement

Provide & Supply of Gold Medals & Shields

OS/01/17-18

S. #	Description	Qty	Unit	M/s Faisal Trading Corporation		M/s M. F. Brothers & Co.		M/s S. M. Saeed & Brothers		M/s Al-Waqad Enterprises	
				Rate Rs.	Amount Rs.	Rate Rs.	Amount Rs.	Rate Rs.	Amount Rs.	Rate Rs.	Amount Rs.
1	Gold Medals: Size: 2" Made on die cast metal / ferrous with 20 carat gold plating. Ribbon (crimson double knit 1" width 3' length) with crimson velvet Box (Including I. A. Mukhtar Gold Medal)	10	units	1639.00	16,390.00	1848.00	18,480.00	1490.00	14,900.00	1540.00	15,400.00
2	Shields for Best Researcher & Best Faculty: Size: 8" dia (Green Background) Oak wood base with laminated Brass Plate of Green color water texture with velvet box. Inscription will be according to the text.	4	units	3748.00	14,992.00	3904.00	15,616.00	4190.00	16,760.00	4500.00	18,000.00
3	Shields Students: Size: 8" dia (Crimson Background) Oak wood base with laminated Brass Plate of Crimson color water texture with velvet box. Inscription will be according to the text.	30	units	3748.00	112,440.00	3904.00	117,120.00	4190.00	125,700.00	4500.00	135,000.00
4	Shields Employees: Size: 12" Shesham wood base with Steel Plate & velvet Box. Inscription will be according to the text.	11	units	2574.00	28,314.00	2928.00	32,208.00	2790.00	30,690.00	2400.00	26,400.00
Total				Rs. 172,136.00		Rs. 183,424.00		Rs. 188,050.00		Rs. 194,800.00	
17% GST				Rs. 29,263.12		Rs. 31,182.08		Rs. 31,968.50		Rs. 33,116.00	
Total Amount				Rs. 201,399.12		Rs. 214,606.08		Rs. 220,018.50		Rs. 227,916.00	


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 Syed Jehanzeb
 Manager Finance
 IBA


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 Dr. Rameez Khalid
 Assistant Professor - IBA


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 Hays Qureshi
 PPA Advisor - HES

Muhammad Hanif / Senior Executive (Purchase) @ Main Campus

T: Secretary Procurement Committee @ IBA
Subject: SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee @ IBA
Sent: Friday, October 13, 2017 4:58 PM
To: Muhammad Sohail Khan / Senior Manager (Purchase and Stores) @ IBA
Cc: Procurement-Committee; Aamer Shabbir Khan / General Manager Administration @ IBA; Moeid Sultan / Director Finance @ Main Campus; Syed Fahad Jawed / Senior Manager Finance (Pre-audit and Budget) @ Main Campus; Dr. Farrukh Iqbal / Dean and Director @ IBA
Subject: Item 4. Approval for provide & supply of Gold Medals & Shields

Item # 4: Approval for provide & supply of Gold Medals & Shields

Discussion: Sr. Executive Purchase briefed the committee about the tender proceedings for "Provide & Supply of Gold Medals & Shields" for Convocation-2017. Four bidders participated. The committee reviewed the attached comparative statement.

Decision: The committee approved to award the tender of Electrical Fittings to M/s Faisal Trading Corporation at Rs.201,399.12 (inclusive of GST) being the overall lowest evaluated bidder, subject to the availability of budget.


Action: Sr. Manager Purchase & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA.

Committee:

1. Dr. Rameez Khalid (Chairman)
2. Syed Jehanzeb (Member)
3. Asjad Asad (Member)
4. Haris Quershi (External Member)
5. Ahmed Ali Khan (External Member)
6. Mustaque Ahmed (Member)
7. Syed M. Rizwan Rizvi (Member)
8. Muhammad Hanif (Secretary)

Muhammad Hanif,
Secretary Procurement Committee


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BIDDERS QUALIFICATION REPORT


NIT No: OS/01/17-18
Description of Work: Provide & Supply of Gold Medals & Shields
Method & Procedure of procurement: Open Competitive Bidding
Single Stage One Envelope

S. No	Eligibility Criteria	M/s Faisal Trading Corporation	M/s M. F. Brothers & Co.	M/s S. M. Saeed & Brothers	M/s Al-Waqad Enterprises
1	Is envelop sealed	Yes	Yes	Yes	Yes
2	Required Bid Security in enclosed	Yes	Yes	Yes	Yes
3	Form of Tender Signed or not	Yes	Yes	Yes	Yes
4	Registration in GST / SBR & I. Tax	Yes	Yes	Yes	Yes
5	Turnover in terms of Finanacial Statement of last three years	Yes	Yes	Yes	Yes
6	Tender Fee Received	Yes	Yes	Yes	Yes
7	5 plus years experience	Yes	Yes	Yes	Yes
8	Qualified / Disqualified	Qualified	Qualified	Qualified	Qualified
9	Any overwriting tender dropped received	No	No	No	No
10	Cliental list provided	Yes	Yes	Yes	Yes
11	Affidavit regarding any litigation or blacklisting	No	No	No	No

Recommendations:

- 1 Participated firm is declared as substantially qualified bidders by the Tender opening committee as meet with minimum qualification / eligitbility criteria.
- 2 The lowest evaluated bidder is M/s Faisal Trading Corporation with their bid amount at Rs. 201,399.12
- 3 Recommended to award the work to the lowest bidder to M/s Faisal Trading Corporation at Rs. 201,399.12
- 4 As per the decision of PC-A meeting held on October 13, 2017 for the Gold Medals & Shields be on overall basis to M/s Faisal Trading Corporation.
- 5 Recommended to award the Work Order for all the Gold Medals & Shields to overall lowest responsive bidder subject to the provision in tender Clause xxxiii to M/s Faisal Trading Corporation at Rs. 201,399.12 (inclusive of taxes)


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PPRA Adviser
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Institute of Business Administration, Karachi
Tender Opening / Attendance Sheet
October 9, 2017 @ 3:30 PM

Statement of Tender: Provide & Supply Of Gold Medals & Shields Tender #: OS/01/17-18

S. #	Company Name	Tender Amount in Figures / in Words	Conditions, if any	Earnest Money Pay Order No. / Amount & Date	Contractors / Representative Signature	Remarks
1-	M/s Al Waqad Enterprises	Rs 227,916/-		038 35344 Bank Al Habib Rs 11,500/- Oct 9, 2017	ABSENT	
2-	M/s M.F Brothers & Co	Rs 214,606/-		11334227 Habib Mulla Rs 11,000/- Oct 9, 2017	ABSENT	
3-	M/s Faizal Zaidi Corp	Rs 201,399/-		11334214 Habib Mulla Rs 11,000/- Oct 9, 2017		
4-	M/s S.M. Saad & Bros	Rs 220,019/-		04024828 Bank Al Habib Rs 11,000/- Oct 9, 2017	ABSENT	

M. SOHAIL KHAN
 Manager Purchase & Stores
 Institute of Business Administration
 Karachi-Pakistan

Sr. Finance Executive
RAUF AHMED.

Sr. Executive Purchase

HES Advisor

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