


Bid Evaluation Report

1. Name of Procuring Agency: U.S-Pakistan Center for Advanced Studies in Water, Mehran University of Engineering & Technology, Jamshoro
2. Tender Reference No: PM/USPCAS-W/ MUET/JAM/60, Dated: 22-Jun-2017
3. Tender Description/Name of work/item: HEALTH INSURANCE SCHEME FOR THE EMPLOYEES OF USPCAS-W, MUET, JAMSHORO
4. Method of Procurement: Domestic/ Local
5. Tender Published: MUET Web Site on 12-Jun-2017 and on SPPRA Website 13-Jun-2017 SPPRA Sr. No. 33837 "Dawn News" on 18-Jun-2017 "Jung" on 18-Jun-2017 & "Kawish" on 18-Jun-2017
6. Total Bid documents Sold; 05 Nos.
7. Total Bids Received: 02 Nos.
8. Technical Bid Opening date: (if applicable) 11-Jul-2017
9. No. of Bid technically qualified (if applicable): 01 Nos.
10. Bid(s) Rejected 01 No.
11. Financial Bid Opening date: 11-Jul-2017
12. Bid Evaluation Report:

<i>S No</i>	<i>Name of Firm or Bidder</i>	<i>Cost offered by the Bidder</i>	<i>Ranking in terms of cost</i>	<i>Comparison with Estimated cost</i>	<i>Reasons for acceptance/rejection</i>	<i>Remarks</i>
0	1	2	3	4	5	6
1	M/s Jubilee Life Insurance	Meeting Minutes Attached				


(Abdul Ghafoor Kandhir)
Procurement Manager,
USPCAS-W
MUET, Jamshoro


(Engr. Muhammad Mashooque Siddiqui)
Director Procurement,
University of Sindh


(Prof. Dr. B. K. Lashari)
Project Director,
USPCAS-W,
MUET, Jamshoro



SUBJECT: MINUTES OF BID OPENING COMMITTEE FOR OPENING OF TECHNICAL & FINANCIAL PROPOSALS FOR TENDERS INVITED FOR HEALTH INSURANCE SCHEME FOR THE EMPLOYEES OF USPCAS-W, MUET, JAMSHORO, OPENED ON 11-JUL-2017 AT 11:00 AM IN THE OFFICE OF THE PROCUREMENT MANAGER, USPCAS-W, MUET, JAMSHORO.

EVALUATION REPORT OF PROPOSAL (TECHNICAL & FINANCIAL) SUBMITTED FOR THE BID

In order to evaluate the Proposal for the above mentioned work the Committee comprising following members were constituted.

1. Prof. Dr. B.K.Lashari
Project Director,
USPCAS-W
2. Engr. Muhammad Mashooque Siddiqui
Director Procurements,
University of Sindh, Jamshoro
3. Mr. Abdul Ghafoor Kandhir
Procurement Manager,
USPCAS-W

Accordingly, the meeting of the committee was convened on 11-Jul-2017. Procurement Manager, briefed the rest of the Committee members that the sealed Item Rate Tenders were invited under rule 46 (2) of SPPRA Rules 2010 (Amended 2013) vide letter No & dated: PM/USPCAS-W/MUET/JAM/60, 22-Jun-17 and the purchasing dated started from 21-Jun-2017 to 10-Jul-17, whereas the submission date was 11-Jul-2017 upto 10.30am and the opening was at 11.00am. The Procurement Manager further briefed that five (05) firms purchased the bidding documents and only two (02) submitted their bids on closing date & time. Then all the bidders was called in the office of the Procurement Manager, so that Bidding Documents can be opened in their presence under Rule-41 of SPP Rules 2010. The following bidders participated in the bidding process:

1. M/s Askari General Insurance Co. Ltd
 2. M/s Jubilee Life Insurance
- Attendance Sheet Attached

After opening the proposals of both the bidders it was observed that M/S Askari General Insurance was not meeting the required criteria AA+ hence the committee unanimously agreed to reject the bid of M/s Askari General Insurance Co. Ltd. and returned their sealed financial proposals. Hence only one bidder was left M/s Jubilee Life Insurance and were meeting all the requirements. Hence the committee decided as only one bidders was left the financial proposal of the bidder was opened on the same day. Further the financial proposal was opened and the following was the premium offered M/S Jubilee Life Insurance:

Partnering Universities:



Insurance Premium

S. No	Particulars	Amount
1	Common OPD Pool	1,000,000
2	Hospitalization and other Medical facilities	2,941,183
Net Premium Payable		3,941,183

Annual Insurance Premium

Total Life Insured	253
Total No. of Employees	53
Per Employee Annual Premium	55,494

After detailed discussion of the Bid Opening Committee it recommended that M/S Jubilee Life Insurance Co. Ltd. may be recommended for approval to issue work order.



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USPCAS-W
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U.S.-Pakistan
Centers for Advanced Studies in Water



BIDDERS QUALIFICATION REPORT

TENDER NAMELY

“Health Insurance Scheme for the Employees of USPCAS-W, MUET, Jamshoro”

1	Name of Procuring Agency	U.S-Pakistan Center for Advanced Studies in Water (USPCAS-W), Mehran University of Engineering & Technology, Jamshoro
2	Tender Reference Number	PM/USPCAS-W/ MUET/JAM/60 Dated: 22-Jun-2017
3	Method of Procurement	Single Stage- Two Envelope
4	Name of Firm/ Bidder	M/s. Jubilee Life Insurance
5	Registration with Income Tax Department	Yes
6	Registration with PEC	NA
7	Tender Fee / Cost of Bidding Document	Submitted
8	2 % Earnest Money	Submitted
9	Firm has not been previously Blacklisted by any executing agency	Not Blacklisted
10	All documents / information furnished are true & correct	Yes
11	Complaint / Non-compliant	Compliant


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Jamshoro


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Partnering Universities:



U.S.-Pakistan Center of Advanced Studies in Water (USPCAS-W)
Mehran University of Engineering & Technology (MUET), Jamshoro

Attendance Sheet of the firms for Opening of the Tenders for "Health Insurance Scheme for the employees of USPCAS-W"

Dated: 11-Jul-2017

S#	Name of Vendor/ Company/ Contractor	Name of Company Representative	Signature	Remarks
1	M/S Allianz	-	-	-
2	M/S Askari General Insurance Co. Ltd	Nasim Akhlaq		Technically not qualified
3	M/s The United Insurance Co. of Pakistan Ltd	-	-	-
4	M/s Adamjee Insurance Company Limited	-	-	-
5	M/s Jubilee Life Insurance	Hadi Buk Chandio		-



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Procurement Manager,
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