



SINDH MICROFINANCE BANK LTD  
سندھ ہائیکرو فائننس بینک لمیٹڈ

**Provision of Group Life Insurance  
Bid Evaluation Report**

1	Name of Procuring Agency	Sindh Microfinance Bank Ltd.
2	Tender Reference No.	SMFB/HR/TD/001/2017
3	Tender Description	Provision of Group Life insurance
4	Method of Procurement	Single Stage- Two Envelope
5	Tender Published & SPPRA S.No.	04-05-2017, SPPRA # 33130
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical Bid Opening Date & Time	23-05-2017 at 12:30 Hours
9	Financial Bid Opening Date & Time	23-05-2017 at 13:00 Hours
10	No. of bids qualified	02
11	Bid(s) Rejected	0

Details on the above are as given below:

S. No.	Name of Firm or Bidder	Qualified / Disqualified in Technical/ Eligibility Inspection	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs.200,000/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6	7
1.	Jubilee Life Insurance	Qualified	Rs. 175,290	Lowest	Rs. 24,710/-Lower than the estimated cost	Qualified as per the Evaluation Criteria	Recommended for Award of Contract
2	EFU life Assurance	Qualified	Rs. 190,013	Highest	Rs. 9,987/-Lower than the estimated cost	Financial proposal is higher than the other bidder	Disqualified as per financial criteria.

According to the bid received, Jubilee Life insurance is the qualified bidder based on lowest evaluated bid.

**Members Signature- Procurement Committee**

Mr. Sumair Ahsanullah

Mr. Muhammad Arif Jang

Mr. Wajid Hussain



SINDH MICROFINANCE BANK LTD  
سندھ ہائپر فنانس بینک لمیٹڈ

SINDH MICROFINANCE BANK LTD.

TENDER DOCUMENTS BUYERS COLLECTION RECORD-PROVISION OF GROUP LIFE INSURANCE						
Sr.No.	Company Name	Representative Name	Contact No./cell No.	P.O Amount	P.O.No.	Document Receiver Signature
	Jubilee M.A. Life Ins.	M. Ali Shahzad	0300- 0359639	800/2	17795395	 08/05/17.
	ERU	DEOP BOX		800/-	2939466	

AVAILABILITY OF TENDER DOCUMENT

FROM 05-05-2017  
TO 22-05-2017

LAST DATE OF SUBMISSION

DATE 23-05-2017  
TIME 11:30 Hours



SINDH MICROFINANCE BANK LTD  
سندھ رائیٹرو فائننس بینک لمیٹڈ

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL/FINANCIAL PHASE)

TYPE OF PROCUREMENT : Admin  
TENDER NAME : Provision of Group Life insurance  
TYPE OF TENDER : Single Stage- Two Envelope  
OPENING DATE : 23-05-2017  
OPENING TIME : 12:30 Hours  
ATTENDANCE (MEMBER PC) : Mr. Syed Wajid Hussain  
Mr. Muhammad Arif Jang  
Mr. Sumair Ahsanullah

ATTENDANCE (REPS. OF BIDDERS)

TOTAL BIDS ACCEPTED FOR EVALUATION: Two (2)  
TOTAL BIDS REJECTED : (0)  
REMARKS : Both bidders qualified

Convener of Procurement Committed: Mr. Wajid Hussain

Signature: \_\_\_\_\_

Date: 23-5-2017



SINDH MICROFINANCE BANK LTD  
سندھ مائیکرو فنانس بینک لمیٹڈ

**Sindh Microfinance Bank Limited**

Technical /Eligibility Criteria of M/S: Jubilee Life Insurance

Sr. No.	Descriptions	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non- compliance no mark will be awarded	Attach evidence as
1	Date of Incorporation of the Company	10	✓	10 years and above	Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "A"
2	Total No. of Branches	10	✓	100 and above	Give complete address along with PTCL landline numbers	Annexure "B"
		8		50 and above		
		5		30 and above		
3	Banks on Clientele List for providing the same service	10	✓	10 and above	Letters to be attached duly issued from each concerned Bank	Annexure "C"
		8		5 and above		
		5		2 and above		
4	Renowned Companies other than Banks on Clientele List for providing the same service	10	✓	50 and above	Letters to be attached duly issued from each concerned company	Annexure "D"
		8		40 and above		
		5		30 and above		
5	Number of persons on the payroll of the company	10	✓	500 and above	Attach details of employees	Annexure "E"
		8		300 and above		
		5		200 and above		
6	Gross Premium in 2016	15	✓	10.0 Billion and above	Attach Certificate	Annexure "F"
		10		8.0 Billion and above		
		5		5.0 Billion and above		
7	Total Gross premium during the last 3 last years. 2014, 2015& 2016.	15	✓	25.0 Billion and above	Audit Report to be attached	Annexure "G"
		10		20.0 Billion and above		
		5		15.0 Billion and above		
8	Total Assets as on 31/12/2016	10	✓	20.0 Billion & Above	Audit Report to be attached	Annexure "H"
		8		15.0 Billion & Above		
		5		10.0 Billion & Above		
9	IFS Rating	10	✓	AA+	Certificate to be attached	Annexure "I"
		8		AA		
		5		AA-		
<b>TOTAL MARKS</b>		<b>100</b>	<b>100</b>	<b>QUALIFIED / DISQUALIFIED</b>		

Mr. Sumair Ahsanullah

Mr. Muhammad Arif Jang

Mr. Syed Wajid Hussain

*(Handwritten signatures and marks)*

*(Handwritten mark)*



Sindh Microfinance Bank Limited

Technical /Eligibility Criteria of M/S: EFU life Assurance

Sr. No.	Descriptions	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Date of Incorporation of the Company	10	✓	10 years and above	Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "A"
2	Total No. of Branches	10	✓	100 and above	Give complete address along with PTCL landline numbers	Annexure "B"
		8		50 and above		
		5		30 and above		
3	Banks on Clientele List for providing the same service	10	✓	10 and above	Letters to be attached duly issued from each concerned Bank	Annexure "C"
		8		5 and above		
		5		2 and above		
4	Renowned Companies other than Banks on Clientele List for providing the same service	10	✓	50 and above	Letters to be attached duly issued from each concerned company	Annexure "D"
		8		40 and above		
		5		30 and above		
5	Number of persons on the payroll of the company	10	✓	500 and above	Attach details of employees	Annexure "E"
		8		300 and above		
		5		200 and above		
6	Gross Premium in 2016	15	✓	10.0 Billion and above	Attach Certificate	Annexure "F"
		10		8.0 Billion and above		
		5		5.0 Billion and above		
7	Total Gross premium during the last 3 last years. 2014, 2015 & 2016.	15	✓	25.0 Billion and above	Audit Report to be attached	Annexure "G"
		10		20.0 Billion and above		
		5		15.0 Billion and above		
8	Total Assets as on 31/12/2016	10	✓	20.0 Billion & Above	Audit Report to be attached	Annexure "H"
		8		15.0 Billion & Above		
		5		10.0 Billion & Above		
9	IFS Rating	10	✓	AA+	Certificate to be attached	Annexure "I"
		8		AA		
		5		AA-		
TOTAL MARKS		100	100	QUALIFIED / DISQUALIFIED		

Mr. SumairAhsanullah

Mr. Muhammad Arif Jang

Mr. Syed Wajid Hussain



SINDH MICROFINANCE BANK LTD  
سندھ رائیفریو فائنانس بینک لمیٹڈ

ATTENDANCE SHEET  
BID OPENING

FOR SELECTION OF: Provision of Group Life Insurance

Date: \_\_\_\_\_

S.No.	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
1	Jubilee Life Insurance	M. Ali Shahzad	0300-0359639		
2	EFU Life Assurance	By DooP Box			
3					

Signature –Procurement Committee Members

Mr. Sumair Ahsanullah

Mr. Muhammad Arif Jang

Mr. Syed Wajid Hussain

11/01/2018 10:00:00 AM



SINDH MICROFINANCE BANK LTD  
سندھ مائیکرو فنانانس بینک لمیٹڈ

OPENING OF BID

FINANCIAL PROPOSALS- Provision of Group Life Insurance

Date: 23-05-2017

S.No.	Company Name	Total Bid Offered	Signature of Company Representative	Remarks
①	Jubilee Life Insurance	RS: 175,290		/
②	EFO life Assurance	RS: 190,013		/
/	/	/	/	/

Signature -Procurement Committee Members

Mr. Sumair Ahsanullah

Mr. Muhammad Arif Jang

Mr. Syed Wajid Hussain



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## NOTICE INVITING TENDER

Sindh Microfinance Bank Limited would like to invite sealed bids under SPPRA rules, 2010 (Amended 2017) from vendors registered with FBR/SRB for the provision of Group Life Insurance Services as per the details given below:

Tender Description	Tender No.	Bidding Procedure	Tender Collection (Start Date)	Tender Collection (End Date)	Tender Submission Date/Time	Tender / Bid Opening Date (Technical & Financial)
Provision of Group Life Insurance Services	SMFB/HR/TD/001/2017	Single Stage Two envelope	05/05/2017 (During working hours)	22/05/2017 (During working hours)	23/05/2017 up to 1130 Hours	23/05/2017 At 1230 Hours

The tender document containing evaluation criteria and other relevant details may be collected (during office hours) on submission of a written request along with the following address on payment of Rs. 800/- (Non-Refundable), through pay order in the name of "SINDH MICROFINANCE BANK LIMITED".

The cost of the tender document shall be Rs. 800/- (Non-Refundable) and shall be deposited as a Bid Security in the name of SINDH MICROFINANCE BANK LIMITED with the FINANCIAL OFFICER, Sindh Microfinance Bank Limited. Tenders submitted without Bid Security & such tender(s) will be rejected at the spot.

The tender documents can be downloaded from Sindh Microfinance Bank Ltd / SPPRA websites and deposit the same along with the tender documents at the office of the Financial Officer, Sindh Microfinance Bank Limited. In case of any undesirable circumstances on submission/opening date & time or if Government declares Holiday the tender shall be submitted/opened on the next working day at the same time & venue.

The tender documents along with tender documents are also available on the websites of Sindh Microfinance Bank Limited ([www.sindhmfbl.com](http://www.sindhmfbl.com)) & ([www.spprasindh.gov.pk](http://www.spprasindh.gov.pk)).

The date for submission/closure of opening of Tender Documents is as under:

SECRETARY  
Sindh Microfinance Bank Limited  
Sindh Microfinance Bank Limited



Note: The likely expense expected to incur in respect of Provision of Group Life Insurance Services will be less than 1 million, so the notification will be hosted on Sindh Microfinance Bank Limited and SPPRA Websites only.