

## KARACHI WATER & SEWERAGE BOARD OFFICE OF THE DIRECTOR (DESIGN & ESTIMATE)

#### **BID EVALUATION REPORT**

1	Name of Procuring Agency:	KARACHI WATER & SEWERAGE BOARD
2	Tender Reference No:	KWSB/DPR/2017/90 published in daily "Regional Time" "Sobh dt: 31-05-2017 and daily "Nai Baat" dt: 01-06-2017 as well as Corrigendum was also issued on same news papers. SPPRA Serial No.33678 I.D No.
3	Tender Description/Name of Work/Item:	RE-BUILDING AND PROTECTIVE COATING OF BADLY DAMAGE OF KSB PUMP TYPE RDLV 600-830A OF PUMP NO.5 OF 3RD. PHASE PUMP HOUSE, DHABEJI.
4	Method of Procurement:	Single Stage (One Envelop)
5	Tender Published:	Through Press & SPPRA Web Site
6	Total Bid Documents Sold:	02 Nos
7	Total Bid Received:	<u>02 Nos</u>
8	Technical Bid Opening Date (if applicable):	<u>N/A</u>
9	No. of Bid Technically Qualified (if applicable)	N/A
10	Bid (s) Rejected:	NIL
11	Financial Bid Opening Date:	20-06-2017

#### 12 BID EVALUATION REPORT

S#	Name of Firm / Bidder	COST OFFERED BY THE BIDDER	TER	KING IN MS OF OST	COMPARISON WITH ESTIMATED COST	REASON FOR ACCEPTANCE / REJECTION	REMARKS
1. M/s.Bajwa Engineering Rs.16,19,000/-		Ks 16 19 000/-	1 <sup>st</sup> owest	@14.986% Above	Pay Order and other documents are available. P.O # 03463244 dt:16-06- 2017 Rs.32,400/-from Bank Al Habib Ltd. Azeempura Branch Karachi	Substantially Responsive	
2.	2. M/s.Saim & Rs.16,90,000/-		1 21	2 <sup>nd</sup> owest	@20.028% Above	Pay Order and other documents are available. P.O # 03435126 dt:16-06- 2017 Rs.33,800/-from Bank Al Habib Ltd. Shamsi Society Branch Karachi	Substantially Responsive

The all concerned bidders are being informed accordingly.

The R.E Concerned for compliance of Rule-45 of SPPRA 2010 M/s.Bajwa Engineering declared the lowest responsive bidders by the Committee and recommended for sanction from Competent Authority.

(Muhammad Hanif) D.A.O (P&F)-1 Circle Member / Secretary

(Intekhab Ahmed Rajput) S.E (P&F)-I

Member

(Saif-ul-Haque) Additional Director Internal Audit – KMC Member (Maqsood Ahmed Shaikh) Superintending Engineer (KMC) Member

Director (Design & Estimate)

#### NIT No.SPPRA Serial No.33678

Method and procedure of procurement: Open Competitive Bidding (National/ International Competitive Bidding) (Single Stage-One Envelope)

Description of work: RE-BUILDING AND PROTECTIVE COATING OF BADLY

DAMAGE OF KSB PUMP TYPE RDLV 600-830A OF PUMP NO.5

OF 3RD. PHASE PUMP HOUSE, DHABEJI.

Date of Opening:

20-06-2017

#### BIDDERS' ELIGIBILITY/ QUALIFICATION REPORT

Eligibility/ Qualification Criteria:

		Bidders	s' Name	
S. No.	Eligibility / Qualification Criteria	M/s.Bajwa Engineering	M/s.Saim & Co	
1.	Registration with PEC (if applicable)	N/A	N/A	
2.	NTN	Yes	Yes	
3.	Sales Tax Registration (FBR)	N/A	N/A	
4.	Registration with Sindh Revenue Board (SRB)	Yes	Yes	
	Qualification Criteria:			
5.	Minimum three years experience of relevant field.	Yes	Yes	
6.	Turnover of at least last three years	Yes	Yes	
7.	Required Bid Security is attached.	Yes	Yes	
8.	Bid is signed, named and stamped by the authorized person of the firm along with Authorization letter.	Yes	Yes	
9.	Any other factor deemed to be relevant by the procuring agency subject to provision of Rule-44	N/A	N/A	
10.	Qualified/ disqualified	Qualified	Qualified	

(Muhammad Hanif) D.A.O (P&F)-I Circle Member / Secretary

(Intekhab Ahmed Rajput) S.E (P&F)-I

Member

(Saif-ul-Haque) Additional Director Internal Audit – KMC Member (Maqsood Ahmed Shaikh) Superintending Engineer (KMC) Member

(Saleem/Ahmed) Director (Design & Estimate)

#### NIT Sr. No. SPPRA Serial No.33678

Method of Procurement: Single Stage Single Envelope.

Name of Work: RE-BUILDING AND PROTECTIVE COATING OF BADLY DAMAGE OF KSB PUMP TYPE RDLV 600-830A OF PUMP NO.5 OF 3RD. PHASE PUMP HOUSE, DHABEJI.

#### MINUTES OF BID OPENING MEETING.

A meeting of the procurement committee of this department was held on 20-06-2017 for opening the bids received in respect of subject NIT till deadlines of submission. The meeting was attended by all / following members of the procurement committee and the representative of bidders. (Attendance sheet is enclosed).

- Two bidders submitted their bids till the deadline of submission.
  - M/s. Bajwa Engineering i.
  - M/s. Saim & Co. ii.
- The bids were opened at 11:30 A.M in the presence of the above mentioned participants 3. and the rates quoted by bidders were read aloud and encircled by Chairman of the Procurement Committee.

S. No	Name of Firm	Quoted Price	Amount of Bid Security	Pay Order No. / Date
1.	M/s.Bajwa Engineering	Rs.16,19,000/-	Rs.32,400/-	P.O # 03463244 dt:16-06-2017 from Bank Al Habib Ltd. Azeempura Branch Karachi
2.	M/s.Saim & Co.	Rs.16,90,000/-	Rs.33,800/-	P.O # 03435126 dt:16-06-2017 from Bank Al Habib Ltd. Shamsi Society Branch Karachi

- The bids do not contain any cutting or over-writing. 4.
- The committee shall examine all the bids as per the qualification / eligibility criteria 5. provided in the bidding document and verify the documents and bid security submitted by the bidders (if required).

The meeting ended with the vote of thanks to and from the chair. 6.

(Muhammad Hanif) -D.A.O (P&F)-I Circle Member / Secretary

(Intekhab Ahmed Rajput) S.E (P&F)-I

Member

Additional Director Internal Audit - KMC Member

(Magsood Ahmed Shaikh) Superintending Engineer (KMC) Member

Director (Design & Estimate)

#### COMPARATIVE STATEMENT

### Name of Work: RE-BUILDING AND PROTECTIVE COATING OF BADLY DAMAGE OF KSB PUMP TYPE RDLV 600-830A OF PUMP NO.5 OF 3RD. PHASE PUMP HOUSE, DHABEJI.

Item No	Description of Work			Estimated	Cost			Bajwa eering	M/s Saim & Co	
140		Quan	itity	Rate	Per	Amount	Rate	Amount	Rate	Amount
1	Re-building and protective coating of badly eroded and damaged portion of KSB Pump (Pump casing both fixed & moveable) casing with Belzona product with the following scope of work:-  a). Jet Washing with potable water. b).Grit blasting for surface preparation as per SA 2 ½ Standard.									
	c). Decontamination of blasted surface with Belzona 9111 NF. d).Re-building of badly eroded surface of KSB Pump RDLV-600-830A Both casing with Belzona 1311 Ceramic R-Metal. e).Grinding and machining work. f).Belzona 2191 Conditioner apply Belzona 2141 Cavitations Resistant Elastomeric coating. g).Cavitations Resistant Belzona 2141 Elastomeric Coating on the highly impact repaired areas. h).Corrosion protective Belzona 1341 food grade coating on the repaired areas of the KSB Pump.	1.00	Job	1,408,000	P/Job	1,408,000	1,619,000	1,619,000	1,690,000	1,690,00
	TOTAL QUOTED / CORRECTED BID COST					1,408,000		1,619,000	.,,	1,690,0

(Muhammad Hanif) D.A.O (P&F)-I Circle Member / Secretary (Saif-ul-Haque) Additional Director Internal Audit – KMC Member (Maqsood Ahmed Shaikh) Superintending Engineer (KMC) Member

(Intekhab Ahmed Rajput) S.E (R&F)-I Member

med Rajput) (Saleem Ahmed) &F)-I Director (Design & Estimate)

#### ATTENDANCE SHEET

#### · NAME OF WORK:-

NAME OF WORK

RE-BUILDING AND PROTECTIVE COATING OF BADLY DAMAGE OF KSB PUMP TYPE RDLV 600-830A OF PUMP NO.5 OF 3<sup>RD</sup>. PHASE PUMP HOUSE, DHABEJI.

Venue:

The Director (Design & Estimate), KW&SB, Gulshan-e-lgbal Block-18

Karachi.

Date:

20-06-2017 at 11:30 AM

#### CONTRACTORS / FIRMS / BIDDERS

S.No	Nan	ne of Firms	Bidders	Contact No.	Signature
0	MIS	BAJWA	ENSS	0321-2368946	
2.	M/s	Sain	& Co.	0321-2368946	X.
			/	/	
			,		
-					

## SINDH PUBLIC PROCUREMENT REGULATORY AUTHORITY CONTRACT EVALUATION FORM

TO BE FILLED IN BY ALL PROCURING AGENCIES FOR PUBLIC CONTRACTS OF WORKS, SERVICES & GOODS WORTH 50 MILLION (PKR) OR ABOVE

1)	NAME OF THE ORGANIZATION / DEPTT:	Karachi Water & Sewerage Board
2)	PROVINCIAL / LOCAL GOVT. / OTHER	Local Govt Dep't
3)	TITLE OF CONTRACT	Re-Building & Protective Coating
4)	TENDER NUMBER	Through Press /Website ID. 33678
5)	BRIEF DESCRIPTION OF CONTRACT	Re-Building & Protective Coating of Badly damage of KSB Pump type RDLV-600-8 <b>2</b> 0A, No.5 of 3 <sup>rd</sup> Phase Dhabeji.
6)	FORUM THAT APPROVED THE SCHEME	M.D. KW&SB
7)	TENDER ESTIMATED VALUE	Rs.14,08,000/=
8)	ENGINEER'S ESTIMATE (FOR CIVIL WORKS ONLY)	
9)	ESTIMATED COMPLETION PERIOD (AS PER CONTRACT)	90 days
10)	TENDER OPENED ON (DATE & TIME)	20-06-2017 at 11:00 AM
11)	NUMBER OF TENDER DOCUMENTS SOLD (ATTACH LIST OF BUYERS)	Two
12)	NUMBER OF BIDS RECEIVED	Two
13)	NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS	Two
14)	BID EVALUATION REPORT	Enclosed
(4)	(ENCLOSE A COPY)	Efficiosed
15)	NAME AND ADDRESS OF THE SUCCESSFUL BIDDER	Abdul Rehman A-425, Survey No.208, Millat Town Malir Halt, Karachi.,
16)	CONTRACT AWARD PRICE	Rs.16,19,000/=
17)	RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT (I.E $1^{\rm ST}$ , $2^{\rm ND}$ , $3^{\rm RD}$ EVALUATION BID)	(1) M/S. Bajwa Engineering (2).M/S. Saim & Co.
18)	METHOD OF PROCUREMENT USED :- (TICK ONE)	
a)	SINGLE STAGE-ONE ENVELOPE PROCEDURE	Domestic
b)	SINGLE STAGE-TWO ENVELOPE PROCEDURE	
c)	TWO STAGE BIDDING PROCEDURE	
d)	TWO STAGE - TWO ENVELOPE BIDDING PROCEDURE	
PLEA	SE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTE	ED I.E EMERGENCY, DIRECT

CONTRACTING / NEGOTIATION ETC. WITH BRIEF REASONS:

779)	APPROVING AUTHORITY FOR AWARD OF CONTRACT	M.D, KV	V&SB
• 20)	WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLANT?		1 4 7
			Yes √ No
21)	ADVERTISEMENT		
i)	SPPRA website (If yes, give date and SPPRA Identification No.)	Yes	SPPRA Sr.NO.33678
		No	- 1
ii)	News Papers (If yes, give names of newspapers and dates)	Yes	The Daily Regional Time, Sobh, dt.31-05-2017 & Nai Bat 01-06-2017
		No	NO
22)	NATURE OF CONTRACT		Local √ Int.
23)	WHETHER QUALIFICATION CRITERIA WAS INCLUDED IN BIDDING / TENDER DOCUMENTS? (If yes, enclose a copy)		Yes V No
24)	WHETHER BID EVALUATION CRITERIA WAS INCLUDED IN BIDDING / TENDER DOCUMENTS? (If yes, enclose a copy)		Yes √ No
25	WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A METHOD OTHER THAN OPEN COMPETITIVE BIDDING?		Yes √ No
26)	WAS BID SECURITY OBTAINED FROM ALL THE BIDDERS?		Yes √ No
27)	WHETHER THE SUCCESSFUL BID WAS LOWEST EVALUATED BID / BEST EVALUATED BID (in case of consultancies)		Yes √ No
28)	WHETHER THE SUCCESSFUL BIDDER WAS TECHNICALLY COMPLIANT?		Yes No V
29)	Whether names of the bidders and their quoted prices were read out at the time of opening of bids?		Yes √ No
30)	WHETHER EVALUATION REPORT GIVEN TO BIDDERS BEFORE THE AWARD OF CONTRACT?		
	(Attach copy of the bid evaluation report)	)	Yes √ No

200			
31)	ANY COMPLAINTS RECEIVED		
*	(If yes, result thereof)	Yes	-
		No	VI.2
			NO
32)			
	NOTICE / DOCUMENTS (If yes, give reasons)	Yes	
		No	NO
22)	WAS THE EXTENSION MADE IN DESIDENCE TIMES		110
33)	WAS THE EXTENSION MADE IN RESPONSE TIME? (if yes, give reasons)	Yes	
		No	NO NO
24)	DEVIATION EDOM OUT IF IDATION OF ITEM		
34)	DEVIATION FROM QUALIFICATION CRITERIA (If yes give reasons)	Yes	
		No	NO
35)	WAS IT ASSURED BY THE PROCURING AGEN	CY THAT THE	
/	SELECTED FIRM IS NOT BLACK LISTED	Ye	es V No
36)	WAS A VISIT MADE BY ANY OFFICER / OFF PROCURING AGENCY TO THE SUPPLIER'S CONNECTION WITH THE PROCUREMENT? IT SO, ASCERTAINED REGARDING FINANCING OF VISIT, IF (if yes, enclosed a copy)	PREMISES IN DETAIL TO BE	es No V
			is NO V
37)	Were proper safeguards provided on mobilization advance contract (Bank guarantee etc.)?	ce payment in the	es No V
38)	Special conditions, if any		
/	(If yes, give brief Description)	Yes	
		No	-
201	Date of A and of Control 2 D (D)		NO
39)	Date of Award of Contract: .D.D.(P)/Acctts/2016-17/ 1315	10.23-06-2017	
	Signature & Official Stamp of AUTHORIZED OFFICER	RESIDENT ENGINEER	
	FOR OFFICE USE ONLY	THE DIVISION (PUMPTNU	
	- 11	KW888	



## KARACHI WATER & SEWERAGE BOARD THE DEPUTY MANAGING DIRECTOR (T/S) OFFICE OF THE CHIEF ENGINEER (E&M)-W /

Block "B", 9th Mile, Sharea Faisal, Karachi

Dated: 23 -66-2017

Re

M/s. Bajwa Engineering, Contractor, Karachi.

#### LETTER OF ACCEPTANCE / SANCTION LETTER

SUBJECT:- RE-BUILDING AND PROTECTIVE COATING OF BADLY DAMAGE
OF KSB PUMP TYPE RDLV 600-830A OF PUMP NO.5 OF 3<sup>RD</sup>.
PHASE PUMP HOUSE, DHABEJI

On behalf of the employers, it is notified that following the approval of the Managing Director, KW&SB vide Para-25/N, your bid for the subjected work is hereby accepted for the sum of Rs.16,19,000/= (Rupees Sixteen Lac Nineteen Thousand only) as worked out / evaluated by Procurement / Evaluation Committee-I vide Para-36/N and financially concurred by Finance Department, KW&SB vide Para-38 to 48/N duly approved by M.D., KW&SB vide Para-50/N. The expenditure is chargeable to B.G. No.6123-27 for the financial year 2016-2017.

There is now binding contract between KW&SB and M/s. Bajwa Engineering.

In accordance with the existing practice in vogue in KW&SB, you are required to enter in to and execute a Contract agreement. This agreement shall be signed by the employer and M/s. Bajwa Engineering.

Provide with the 02% @ Rs.16,19,000/= of above cost as performance security in accordance with existing clause of SPPR Rules-2010 in shape of Bank Guarantee / Pay order or Bank Draft from any scheduled Bank of Pakistan.

You are therefore, directed to contact Resident Engineer, Dhabeji Division (Pumping) Office for execution of Agreement, the value of Stamp paper will be Rs.5,670/= @ 0.35% of sanctioned cost which should be produced by you.

All correspondence onward shall be carried out through Superintending Engineer (P&F)-I, KW&SB.

In case of failure, the Letter of Acceptance / Sanction Letter shall be stand cancelled.

Dy. Managing Director (T/S) / Chief Engineer (E&M)-W K. W. & S. B.

Copy to:-

- The S.E.(P&F)-I, KW&SB. With directives to abide all codal formalities under Rules SPPR-2010 before submission of Bill. Original work file of the above subjected work is enclosed herewith.
- 2. The Director Accounts, KW&SB.
- 3. The A.D. (LFA), KW&SB.
- Office copy.

#### OFFICE OF THE RESIDENT ENGINEER DHABEJI DIVISION (P)KW&SB.

NO: R.E/Dhabeji/Division (P)/Acctts/2016-17/1315

Dhabeji the 23<sup>rd</sup> June, 2017

M/S. Bajwa Engineering. Contractor, Karachi.

Sub: - WORK ORDER FOR THE WORK RE-BUILDING AND PROTECTIVE COATING OF BADLY DAMAGE OF KSB PUMP TYPE RDLV-600-830A, OF PUMP NO.5 OF 3<sup>RD</sup> PHASE PUMP HOUSE DHABEJI.

Your tender dated:- 20-06-2017 for Rs.16,19,000/= worked out / evaluated by the procurement evaluation committee – 1, has been approved by the Managing Director, Karachi Water & Sewerage Board, vide Para -50/N, under SPPRA- 2010.

The expenditure will be chargeable under Head of Account NO.6123-27, for the current financial year 2016-17.

You are further requested to please start the work as per Design and Specification. The date of commencement may be reckoned with effect from above mentioned date.

The work is to be completed up to 30<sup>th</sup> June2017 positively, failing which penalty 0.05 % per day of Bid cost for delaying, will be imposed / recovered as per terms and conditions of the contract.

It is also mentioned here that the work is to be carried out as per specification instructions of the Engineer In charge.

(Azhar Iqbal Qazi) RESIDENT ENGINEER DHABEJI DIVISION (PUMPING) KW&SB

#### Copy to

1. The Chief Engineer (E&M) KW&SB Karachi.

- 2. The Superintending Engineer (P & F-1) KW&SB Dhabeji.
- 3. The Assistant Director (Audit) KW&SB Karachi.
- 4. The Assistant Executive Engineer concerned Dhabeji.
- 5. The spare copy for bill.

(Azhar Iqbal Qazi) RESIDENT ENGINEER DHABEJI DIVISION (PUMPING)

KW&SB



# STANDARD BIDDING DOCUMENT

PROCUREMENT OF WORKS
(For Contracts Costing up to Rs.2.5 Million)

(Press Tender)

-: Name of Work :-

"RE-BUILDING AND PROTECTIVE COATING OF BADLY DAMAGE OF KSB PUMP TYPE RDLV 600-830A OF PUMP NO.5 OF 3RD. PHASE PUMP HOUSE, DHABEJI"

-: Name of Office :-

# DHABEJI DIVISION(PUMPING)

Dhabeji Pumping Station, Tehsil Mirpur Sakro, Dhabeji Town,
Distt: Thatta

Resident Engineer, Contact # 0333-2653147

WORK:-

RE-BUILDING AND PROTECTIVE COATING OF BADLY DAMAGE OF KSB PUMP TYPE RDLV 600-830A OF PUMP NO.5 OF 3<sup>RD</sup>. PHASE PUMP HOUSE, DHABEJI.

(B) Description and rate of Items based (On Item rate basis)

y.	Description of item to be	R	ate	Unit	Amount in	
	executed at site	Amount (in Figures)	Amount (in Words)		Rupees	
ob	Rebuilding and protective coating of badly eroded and damaged portion of KSB Pump (Pump casing both fixed & moveable) casing with Belzona product with the following scope of work:  a). Jet Washing with potable water. b).Grit blasting for surface preparation as per SA 2 ½ Standard. c). Decontamination of blasted surface with Belzona 9111 KF. d).Re-building of badly eroded surface of KSB Pump RDL V-600-830A Both casing with Belzona 1311 Ceramic R-Metal. e).Grinding and machining work. f).Belzona 2191 Conditioner apply Belzona 2141 Cavitations Resistant Elastomeric coating. g).Cavitations Resistant Belzona 2141 Elastomeric Coating on the highly impact repaired areas. h).Corrosion protective Belzona 1341 food grade coating on the repaired areas of the KSB Pump.			Job	1619000/	

RESIDENT ENGINEER

reby quoted Rs Teen Thousand Only) n of above work and I / We hereby undertaking accept RECEIVED IN SEALED COVER / UNSEALED COVER of SPPR-2010 and comply the Rules of KW&SB. 2 Rate Duoted @ Rs 16/9 D00/25, M/3 3. Suiting or Over Writing is not Found / Found Signature of Contractor

With name of firm & Seal

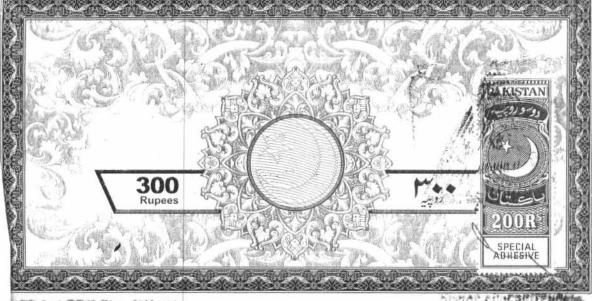
4. Pay Order Attached / Not Attached P.O. No. 034 63 244

1# 0321-236 8946

ty Court

THE LOCKEST

Broket



HID SALEEM Stamp Verious no No.66. Shop No.1, Karim Plaza shan-e-lobal. Block-14, Karacht

144568 DATE 14411N 2017

SYED ZAHID ALI

or Use Free Will & Divorce On-

#### AGREEMENT

Between

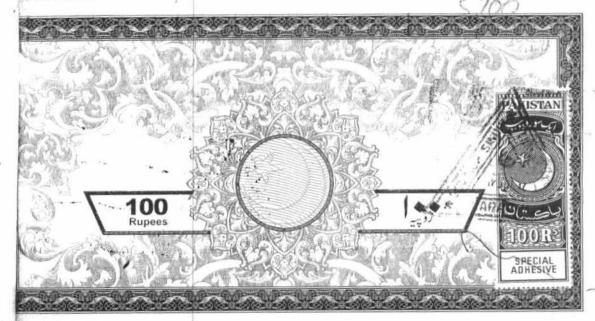
M/s. Bajwa Engineering, and

Karachi Water & Sewerage Board.

Whereas the KW&SB has accepted the Contractor's Tender here unto Annexed and marked 1/2 1: 20.06.2017 for the work of "RE-BUILDING AND PROTECTIVE COATING OF BADLY IAGE OF KSB PUMP TYPE RDLV 600-830A OF PUMP NO.5 OF 3<sup>RD</sup>. PHASE PUMP HOUSE, BEJI". Estimated cost: (On Item rate basis) under SPPR-2010. The total sanctioned amount is 5,19,000/= (Rupees Sixteen Lac Nineteen Thousand only) as evaluated / recommended by PAGE 1 OF 3

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ID SALEEM Stamp Vendo. a No.86 Shop No.1, Karim Piaza an-e-lobal Block-14, Karaciv

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Stemp Office, City Craft IV

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The Contractor due hereby bind themselves their heirs successors / legal representatives and nee to pay 0.05% of Bid Cost per day of delay to the KW&SB or such smaller amount fixed by empetent authority. The time for completion of this work is within (10) Days.

IN WITNESS WHEREOF the said parties have set their respective hands on this 232dday

/s. Bajwa Engintering, (Contractor)

RESIDENT ENGINEER DHABEJI DIVISION (PUMPING), KW&SB SUPERINTENDING ENGINEER (PUMPING & PILTER)-1, KW&SB

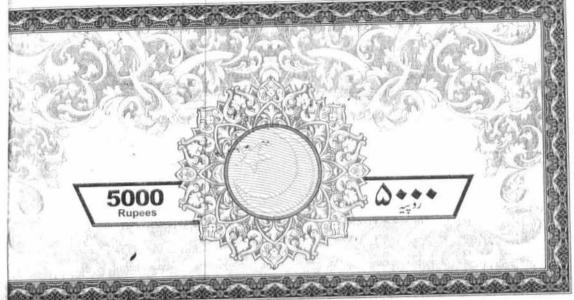
CHIEF ENGINEER (E&M)-WATER K.W.& S.B.

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ement / Evaluation & Constitution W&SB vide Para-36/N and financially concurred by the e Department, KW&SB vide Para-38 to 48/N duly approved by the Managing Director, SB vide Para-50/N as per Contrector's quoted amount, the amount put to tender. According SPPRA Rules-2010 (Amended 2013) duly signed by the Contractor has made them fully inted with its meanings.

WHEREAS 10% Security Deposit (02% Farnest Money on Quoted amount is deposited ntractor in favour of KW&SB) will be deducted from the Contractor's bill and such amount have a lien over as security for the due fulfillment of the contract and the Contractor abide all the and conditions and aforesaid specification of the tender. Security Deposit deducted to be led after three months of satisfactory completion of the work.

The payment to be made by KW&SB to the contractor as per prevailing legal / codal practice