

SINDH PUBLIC PROCUREMENT REGULATORY AUTHORITY

CONTRACT EVALUATION FORM

TO BE FILLED IN BY ALL PROCURING AGENCIES FOR PUBLIC CONTRACTS OF WORKS, SERVICES & GOODS

- 1) NAME OF THE ORGANIZATION / DEPTT. SINDH BANK LIMITED/ADMINISTRATION
- 2) PROVINCIAL / LOCAL GOVT./ OTHER SCHEDULED BANK
- 3) TITLE OF CONTRACT Supply & Installation of Cash Management Equipment
- 4) TENDER NUMBER SNDB/COK/ADMIN/TD/901/2018
- 5) BRIEF DESCRIPTION OF CONTRACT Same as above
- 6) FORUM THAT APPROVED THE SCHEME Competent Authority
- 7) TENDER ESTIMATED VALUE Rs.25,000,000/-
- 8) ENGINEER'S ESTIMATE
(For civil works only) _____
- 9) ESTIMATED COMPLETION PERIOD (AS PER CONTRACT) 1 Year
- 10) TENDER OPENED ON (DATE & TIME) 27/04/2018 at 1145 Hrs
- 11) NUMBER OF TENDER DOCUMENTS SOLD 03
(Attach list of buyers)
- 12) NUMBER OF BIDS RECEIVED 03
- 13) NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS 03
- 14) BID EVALUATION REPORT
(Enclose a copy) 15/05/2018
- 15) NAME AND ADDRESS OF THE SUCCESSFUL BIDDER M/s. MIF Solutions. 14/1, 2nd Floor. Wapda Bunk 3
Centre. DHA
F-7/1. KARACHI
- 16) CONTRACT AWARD PRICE Rs.15,373,500/-
- 17) RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT
(i.e. 1st, 2nd, 3rd EVALUATION BID).
1. M/s. MIF Solutions
2. M/s. SY Office Automations
3. M/s. Rayaanco

18) METHOD OF PROCUREMENT USED ; - (Tick one)

- a) SINGLE STAGE – ONE ENVELOPE PROCEDURE _____ Domestic/ Local
- b) SINGLE STAGE – TWO ENVELOPE PROCEDURE _____
- c) TWO STAGE BIDDING PROCEDURE _____
- d) TWO STAGE – TWO ENVELOPE BIDDING PROCEDURE _____

PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED i.e. EMERGENCY, DIRECT CONTRACTING ETC. WITH BRIEF REASONS:

Competent Authority

19) APPROVING AUTHORITY FOR AWARD OF CONTRACT _____

20) WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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21) ADVERTISEMENT :

i) SPPRA Website
(If yes, give date and SPPRA Identification No.)

Yes	00531-17-0008
No	

ii) News Papers
(If yes, give names of newspapers and dates)

Yes	Express Tribune, Daily Express & Sindhi Express (09/04/2018)
No	

22) NATURE OF CONTRACT

Domestic/ Local	<input checked="" type="checkbox"/>	Int.	<input type="checkbox"/>
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23) WHETHER QUALIFICATION CRITERIA
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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24) WHETHER BID EVALUATION CRITERIA
WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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25) WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A
METHOD OTHER THAN OPEN COMPETITIVE BIDDING?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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26) WAS BID SECURITY OBTAINED FROM ALL THE BIDDERS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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27) WHETHER THE SUCCESSFUL BID WAS LOWEST EVALUATED
BID / BEST EVALUATED BID (in case of Consultancies)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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28) WHETHER THE SUCCESSFUL BIDDER WAS TECHNICALLY
COMPLIANT?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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29) WHETHER NAMES OF THE BIDDERS AND THEIR QUOTED PRICES WERE READ OUT AT
THE TIME OF OPENING OF BIDS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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30) WHETHER EVALUATION REPORT GIVEN TO BIDDERS BEFORE THE AWARD OF
CONTRACT?
(Attach copy of the bid evaluation report)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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31) ANY COMPLAINTS RECEIVED
(If yes, result thereof)

Yes	
No	No

32) ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE / DOCUMENTS
(If yes, give details)

Yes	
No	No

33) WAS THE EXTENSION MADE IN RESPONSE TIME?
(If yes, give reasons)

Yes	
No	No

34) DEVIATION FROM QUALIFICATION CRITERIA
(If yes, give detailed reasons.)

Yes	
No	No

35) WAS IT ASSURED BY THE PROCURING AGENCY THAT THE SELECTED FIRM IS NOT
BLACK LISTED?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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36) WAS A VISIT MADE BY ANY OFFICER/OFFICIAL OF THE PROCURING AGENCY TO THE
SUPPLIER'S PREMISES IN CONNECTION WITH THE PROCUREMENT? IF SO, DETAILS TO
BE ASCERTAINED REGARDING FINANCING OF VISIT, IF ABROAD:
(If yes, enclose a copy)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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37) WERE PROPER SAFEGUARDS PROVIDED ON MOBILIZATION ADVANCE PAYMENT IN
THE CONTRACT (BANK GUARANTEE ETC.)?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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38) SPECIAL CONDITIONS, IF ANY
(If yes, give Brief Description)

Yes	
No	no

Lt Col (R) Shahzad Begg
EVP/Head of Administration
SINDH BANK LIMITED

Signature & Official Stamp of
Authorized Officer

23/09/18

FOR OFFICE USE ONLY

SPPRA, Block. No.8, Sindh Secretariat No.4-A, Court Road, Karachi

Tele: 021-9205356; 021-9205369 & Fax: 021-9206291

Print

Save

Reset

BUYER RECORD
Cash Management Equipment

S.No.	TENDER NAME	AMOUNT
1	MIF Solutions	300
2	SY Office Automation	300
3	Rayyanco	300
Total		900/-

**Supply & Installation of Cash Management Equipment
Bid Evaluation Report**

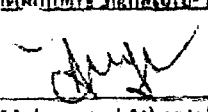
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDD/CDK/ADMIN/TE/901/2018
3	Tender Description	Supply & Installation of Cash Management Equipment
4	Method of Procurement	Single Stage One Envelop Bidding Procedure.
5	Tender Published & SPPRA S.No.	00531-17-0008. Express Tribune, Daily Express, Sindh Express (09/04/2018).
6	Total Bid Documents Sold	03
7	Total Bids Received	03
8	Technical/Financial Bid Opening Date & Time	27/04/2018 at 1145 Hrs
9	No. of bids qualified	03
10	Bid(s) Rejected	-

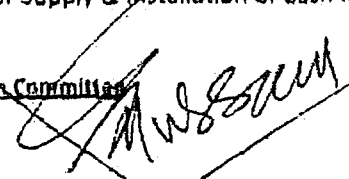
Details on the above as given below:


S No	Name of Firm or Bidder	Qualified / Disqualified in Technical / Eligibility Inspection	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs. 25,000,000/-)	Reasons for acceptance/rejection	Remarks
1	2	3	4	5	6	7	
1.	M/s. MIF Solutions	Qualified	Rs. 13,373,500/-	1 st Lowest Bidder	Rs. 11,626,500/- below the estimated cost	Accepted - 1 st Lowest Qualified Evaluated Bidder	Accepted-Award of Contract
2.	M/s. SY Office Automation Pvt. Ltd	Disqualified	Rs. 14,766,000/-	2 nd Lowest Bidder	Rs. 10,234,000/- below the estimated cost	Disqualified - Obtained 55% in Evaluation Criteria	-
3.	M/s. Rayyanca	Qualified	Rs. 33,336,500/-	3 rd Lowest Bidder	Rs. 8,336,500/- above the estimated cost	Qualified - Obtained 100% in Evaluation Criteria	-

Accordingly going by the Technical/Financial Evaluation offered in the tender document, M/s. MIF Solutions is the 1st lowest evaluated qualified bidder for Supply & Installation of Cash Management Equipments to Sindh Bank Limited Branches and is also below the estimated cost.

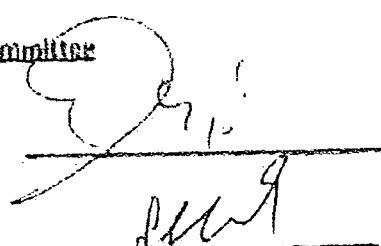
Members Signature- Evaluation Committee

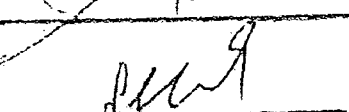

Muhammad Ather Iqbal
Admin Division


Musharrat Hossain
Operation Division

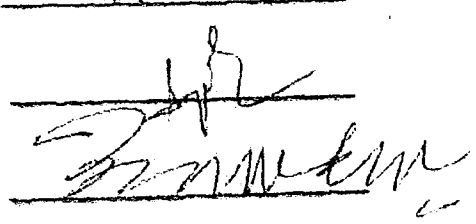

Dilshad Hussain Khan
Finance Division

Members Signature- Procurement Committee


Lt. Col. (R) Shahzad Bagg
Chairperson-Head of Administration


Mr. Saad Jamal
Member-Chief Financial Officer


Mr. Syed Muhammad Aqbal
Member- Chief Manager, IDBL Karachi


Mr. Syed Assad Ali Shah
Co-opted Member
Group Business Head (R) Sindh


CASH MANAGEMENT EQUIPMENT Evaluation Form

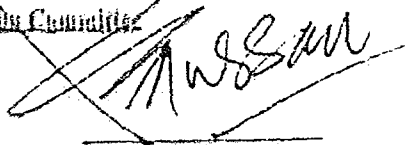
Serial No: 01

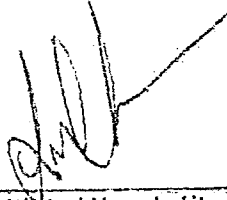
Bidder MIF SOLUTION

S. No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental List (For counting of each bank services to at least 25 branches are mandatory) for supply of relevant items having the same specification as been offered in the tender	30		5 and above	Award letters to be attached duly issued from each concerned Bank for the Year 2017	Annexure "A"
		15	15	3 and above		
2	Years in Business in relevant field 2014-15-16 17-18-19	20		5 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter of Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10	10	3 years and above		
3	Average Yearly Turn Over in Last 5 Years	30	30	On an average of 30 M and above per year	Audit Report / Tax Return	Annexure "C"
		15		On an average of 20 M and above per year		
		10		On an average of 10 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	20	20	4 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10		3 and above		
Total Marks		100	95	Qualified / Disqualified		

Members Signatures - Evaluation Committee


Athar Iqbal
Administration Division

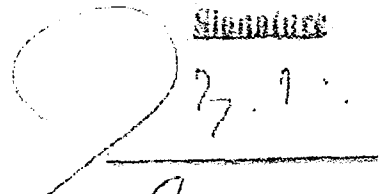


Tahseer Iqbal
Operations Division


Dilshad Hussain Khan
Finance Division

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature


CASH MANAGEMENT EQUIPMENT Evaluation Performa


Serial No: 02


Bidder SY OFFICE AUTOMATION PVT LTD

S. No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental Ltd (For counting of each bank services in at least 25 branches are mandatory) for supply of relevant items having the same specification as been offered in the tender	30	30	5 and above	Award letters to be attached duly issued from each concerned bank for the Year 2017	Annexure "A"
		15	15	3 and above		
2	Years in Business in relevant field	20		5 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10		3 years and above		
3	Average Yearly Turn Over in Last 3 Years	30		On an average of 30 M and above per year	Audit Report / Tax Return	Annexure "C"
		15		On an average of 20 M and above per year		
		10		On an average of 10 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	20	20	4 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10		3 and above		
Total Marks		100		Qualified / Disqualified		

Members Signatures- Evaluation Committee


Athar Iqbal
Administration Division


Talwar Reza
Operations Division


Dilshad Hussain Khan
Finance Division

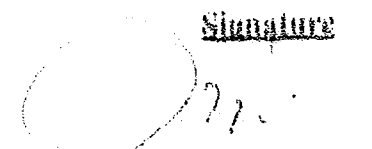
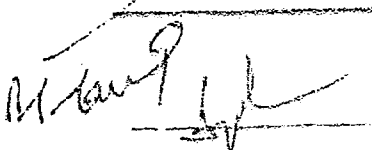
Members - Procurement Committee

1 HEAD OF ADMIN

2 CHIEF FINANCIAL OFFICER

3 CHIEF MANAGER, IDBL

Signature


CASH MANAGEMENT EQUIPMENT Evaluation Performa

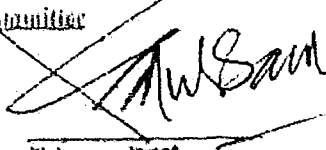
Serial No: 03

Bidder: RAYANCO

S. No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental List (For counting of each bank services to at least 25 branches are mandatory) for supply of relevant items having the same specification as been offered in the tender	30	30	5 and above	Award letters to be attached duly issued from each concerned Bank for the Year 2017	Annexure "A"
		15		3 and above		
2	Years in Business in relevant field	20	20	5 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10		3 years and above		
3	Average Yearly Turn Over in Last 3 Years	30	30	On an average of 30 M and above per year	Audit Report / Tax Return	Annexure "C"
		15		On an average of 20 M and above per year		
		10		On an average of 10 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	20	20	4 and above	Attach Company Profile with mention of complete addresses and P.T.C.L. landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10		3 and above		
Total Marks		100	100	Qualified / Disqualified		

Members Signatures- Evaluation Committee


Athar Iqbal
Administration Division

Yes 
Tahawar Hussain
Operations Division


Dilshad Hussain Khan
Finance Division


Members - Procurement Committee

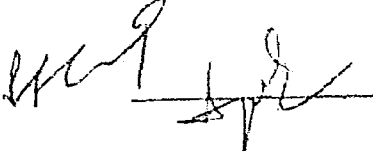
1 HEAD OF ADMIN

2 CHIEF FINANCIAL OFFICER

3 CHIEF MANAGER, IDBL

Signature





CASH MANAGEMENT EQUIPMENT

Specification Evaluation Performa

Serial No: 01

Blender MIF SOLUTIONS

S.No.	Description	Specification
1.	Packet Binding Machine 30 mm	<ul style="list-style-type: none"> • Counting Speed: 3 Sec / 100 Notes • Accumulation: Counting and Accumulation Counter Display • Batch Capacity: Digits LED Display • Hopper Capacity: 200 sheet Max • Display: Dual Display • Five Mode: Add, Check, Batch, Count, Clear • Countable Size Note: 45 x 100 * 130 x 240 (mm) • Dual Display: 360 rotatable LED Screen
2.	Bundle Binding Machines 30 mm	<ul style="list-style-type: none"> • Binding Speed: 2.0 Sec per bundle • Tape Size: 20 mm width x 120meter • Tape Material: White Paper Tape • LCD Liquid Crystal Display • Digital Binding Counter • Controlled by Microcomputer • Hot-press binding • The position of binding paper tape is adjustable with two ends to bundle • Strong anti-jamming ability • Diagnosis and Error Code Display, Rapid heating up, Start-up to work without pre-heating Binding position of paper tape is adjustable from 10-83mm
3.	Shrink Wrapping Machines	<ul style="list-style-type: none"> • Description Shrink Wrapping Machine, 2 in one • Application, Box, Bundle of notes • Packaging Type Bags, Film • Drive Type Electric • Dimension Max 1400X730X1450 • Power Supply 220 Volts • Frequency 50 CPC • Packing material Plastic • Max Weight 125 KG • Max Packing 550X4, 20X300 mm • Auto grade Semi • Certification CE certificate • Power Semi Min 4 KW • Capacity 500-800 Pcs/hour • Shrink film POX, POF, PP etc.

4	Two Pocket Sorting Machines/Authentication Machines	<ul style="list-style-type: none"> Machine Make/Brand : SBP (State Bank of Pakistan) Approved Model Only Pocket Stacker: 1+1 Denomination Processed: Rs.500/-, Rs.1000/- & Rs.5000/- Counting: 500 notes Stacker: Capacity 2 X 200 notes Reject Capacity: 100 notes Number of Pockets 2 Pockets Counterfeit Detector: 10 Detections: UV/MG/IR/ 2 CIS/ Fluorescent/Thickness/Security Thread & Optically Variable Ink etc. Display: Modern Design Touch Screen 5" TFT Color LCD Operation Modes: Mix/Single/Face/Orient/Count/Fitness Options: Serial Numbers Detection & Comparison via OCR Fitness Sorting: ATM, Re-issue, Tape, Dog-ear, Soft, Tear, Hole, Miss Corner, Inked, Graffiti. Ability to Detect Pen / Pencil marking on the face of Quid-e-Azam
5	Three Pocket Sorting Machines/Authentication Machines	<ul style="list-style-type: none"> Machine Make/Brand : SBP (State Bank of Pakistan) Approved Model Only Pocket Stackers 2+1 Denomination Processed: Rs.500/-, Rs.1000/- & Rs.5000/- Counting: 500 notes Stacker: Capacity 2 X 200 notes Reject Capacity: 100 notes Number of Pockets 3 Pockets Counterfeit Detector: 9 Detections: UV/MG/IR/ 2 CIS/ Fluorescent/Thickness/Security Thread & Optically Variable Ink etc. Display: Modern Design Touch Screen 5" TFT Color LCD Operation Modes: Mix/Single/Face/Orient/Count/Fitness Options: Serial Numbers Detection & Comparison via OCR Fitness Sorting: ATM, Re-issue, Tape, Dog-ear, Soft, Tear, Hole, Miss Corner, Inked, Graffiti, Ability to Detect Pen / Pencil marking on the face of Quid-e-Azam

RESULT

QUALIFIED

Members Signatures- Specification Committee

M. Saleem
Administration Division

Rashid Memon
IT Division

Noman Hashmi
OPS Division

Members - Procurement Committee

1 HEAD OF ADMIN

2 CHIEF FINANCIAL OFFICER

Signature



MIF SOLUTIONS

4 FINANCIAL PROPOSAL

Sindh Bank Limited

MEMBERS PC-ADMIN

Supply & Installation of Bank Note Processing and Authentication Machines

Form - 01/02

PRICE SCHEDULE

(Applicable for the year 2018-19)

Name of Bidder: MIF Solutions (Pvt) Ltd

Date: _____

S. No.	Item Description	Rate/Unit	Approximate Qty Required	Amount
1	Packet Binding Machines 30 mm	Rs: 18,500.00	55	Rs:10,17,500.00
2	Bundle Binding Machine 50 mm	Rs: 90,000.00	07	Rs: 6,30,000.00
3	Shrink Wrapping Machine	Rs:150,000.00	07	Rs:10,50,000.00
4	Bank Note Sorting & Authentication Machines (2 Pocket)	Rs:155,000.00	50	Rs:77,50,000.00
5	Bank Note Sorting & Authentication Machines (3 Pocket)	Rs:418,000.00	07	Rs:29,26,000.00
			*Total Amount.	Rs:13,373,500.00

***Grand Total:** Rupees Thirteen Million, Three Hundred Seventy Three Thousand and Five Hundred only. This amount will be considered as only the "Bid Offered", Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 7, below)

Note

- The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, commissioning, transportation and labour charges.
- No advance payment for the supply of equipment will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
- Calculation of bid security.** 5% of the *(Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
- In case of over writing/cutting/use of Bianco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
- Delivery Period:** A prior notice of 10 days will be given for the supply/installation of requisite and it will be expected within 05 days of issue of the purchase order, the said supplies/installation will be made available at the site.
- If the item is not provided/installed after 10 days of issuance of Purchase Order, a fine of Rs. 5,000/-per day will be deducted from the bill.
- Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred.
- In case it is revealed at any stage after installation of the equipment that the asked specification of the tender have not been met, the amount of the total installation of that specific equipment will be fined to the vendor with appropriate action as deemed necessary by the procurement committee.
- Qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of quality of the equipment within the warranty period, the company will be liable to address it at his own cost, non-compliance of the same will result into initiation of a case against the company for non-commitment.
- All conditions in the contract agreement attached as Annexure G are part of this tender document.
- The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (3 days) on SPPRA website.
- The Tender will stand cancelled if the item are not supply/installed within 15 working days of issue of supply order.
- The tender will stand cancelled if any of the given condition of the tender is not met in strictly as per the requisite of the tender document.
- In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the eligibility criteria evaluation.
- Warranty is of 1 year – including addressing of all complaints during the warranty period with no additional charges for transportation, repair & maintenance etc.

MIF SOLUTIONS (PVT) LTD
 14/1, 2nd Floor, World Business Centre, DHA Phase 1, Karachi - Pakistan
 Tel: 92-21-35894465-72 Fax: 92-21-35894469 Email: mif@mifolutions.com.pk



SIGNATURE MEMBERS PG-ADMIN

4 FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2018-19)

Name of Bidder _____

S. No.	Item Description	Rate/Unit	Approximate quantity required	Amount
1	Packet Binding Machines 30 mm	21,500/-	51	1,102,500/-
2	Bundle Binding Machine 30 mm	93,500/-	07	8,745,000/-
3	Shrink Wrapping Machine	150,000/-	07	1,050,000/-
4	Bank Note Sorting & Authentication Machines (2 Pocket)	145,000/-	50	8,750,000/-
5	Bank Note Sorting & Authentication Machines (3 Pocket)	447,000/-	07	3,129,000/-
* Total Amount				14,766,000/-

***Grand Total:**

This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 7, below)

Note

- The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, commissioning, transportation and labour charges.
- No advance payment for the supply of equipment will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer
- Calculation of bid security.** 5% of the *(Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
- In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
- Delivery Period:** A prior notice of 10 days will be given for the supply/installation of requisite and it will be expected within 05 days of issue of the purchase order, the said supplies/installation will be made available at the site
- If the item is not provided/installed after 10 days of issuance of Purchase Order, a fine of Rs.5,000/- per day will be deducted from the bill.
- Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred
- In case it is revealed at any stage after installation of the equipment that the asked specification of the tender have not been met, the amount of the total installation of that specific equipment will be fined to the vendor with appropriate action as deemed necessary by the procurement committee.



4 FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2018-19)

Name of Bidder Rayyanco Business Systems

S. No.	Item Description	Rate/Unit	Approximate quantity required	Amount
1	Packet Binding Machines 30 mm	22,500	55	1237500/-
2	Bundle Binding Machine 30 mm	104,000	07	728000/-
3	Shrink Wrapping Machine	159,000	07	1113000/-
4	Bank Note Sorting & Authentication Machines (2 Pocket)	494,000	50	24.700 000/-
5	Bank Note Sorting & Authentication Machines (3 Pocket)	794,000	07	5,558 000/-
*Total Amount				33,336,500/-

***Grand Total:**

This amount will be considered as only the "Bid Offered". Whereas be apprised that the successful bidder will be the one whose "Evaluated Bid" is the lowest. (For further clarification refer Note 7. below)

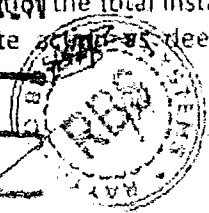
Note

- The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1988) and labour charges, stamped on the contract agreement, installation, commissioning, transportation and other charges.
- No advance payment for the supply of equipment will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
- Calculation of bid security.** 5% of the *(Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
- In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
- Delivery Period:** A prior notice of 10 days will be given for the supply/installation of requisite and it will be expected within 05 days of issue of the purchase order, the said supplies/installation will be made available at the site.
- If the item is not provided/installed after 10 days of issuance of Purchase Order, a fine of Rs.5,000/-per day will be deducted from the bill.
- Lowest evaluated bid is going to be the criteria for award of contract rather than considering the lowest offered bid, encompassing the lowest whole sum cost which the procuring agency has to pay for the duration of the contract. SPPRA Rule 49 may please be referred.
- In case it is revealed at any stage after installation of the equipment that the asked specification of the tender have not been met, the procurement committee will be fined to the vendor with appropriate amount as deemed necessary by the procurement committee.

Read: Admin Div

Member - Proc.

Date:



MINUTES OF THE OPENING OF THE TENDER (TECHNICAL/FINANCIAL PHASE)

TYPE OF PROCUREMENT

ADMIN / CONSULTANT / MEDIA

TENDER NAME

Supply & Installation of Cash Management Equipment

TYPE OF TENDER

SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE

OPENING DATE

27/04/2018

OPENING TIME

11:45 Hours.

ATTENDANCE (MEMBER PC)

Head of Administration
Chief Financial Officer
Chief Manager IDBL, Karachi

ATTENDANCE (REPS. OF BIDDERS)

NAME	FIRM
<u>MASHOOD KAZI</u>	<u>MIF SOLUTION</u>
<u>M. IZ</u>	<u>RAYVANCO</u>
<u>M. HANIF</u>	<u>OFFICE AUTOMAT</u>
_____	_____
_____	_____
_____	_____

TOTAL BIDS ACCEPTED FOR EVALUATION

TOTAL BIDS REJECTED

REMARKS

PROCUREMENT COMMITTEE SIGNATURE

Head of Administration: _____

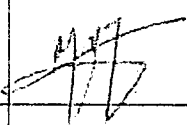


Chief Finance Officer: _____

Chief Manager, IDBL: _____

Group Business Head Sind (R): _____

**ATTENDANCE SHEET
 BID OPENING**

FOR SELECTION OF Supply & Installation of Cash Managerial Equipment
 Date: 27/04/2018

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
01	Rayyan 40	MIL.M Shahid	0322-202 513	84A. S.M.C.H Society	
02	SY OFFICE	M MRS. Memon	0341-2346 252	402. SFC, DHA Ph. 6. Khyber. Siba	
03	MIF Solutions	Masood	0321-514 517	DHA. Phase-1 K.L.	

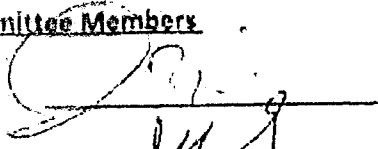
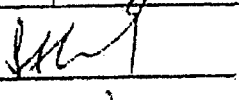
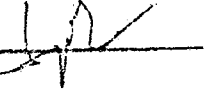

Signature - Procurement Committee Members

Head of Administration

Chief Financial Officer

Chief Manager (IOBL)

Group Business Head Sindh(R)

SNDB/COK/ADMIN/ITD/001/2018
Dated: 23/05/2018

M/s. MIF Solutions Pvt. Ltd.
14/1, 2nd Floor,
World Business Centre,
DHA Phase I,
Karachi.

**Subject: Contract Award-Supply & Installation of Cash Management
Equipment**

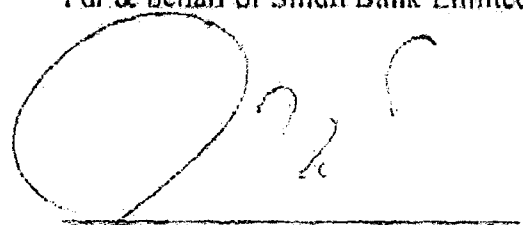
Dear Sir,

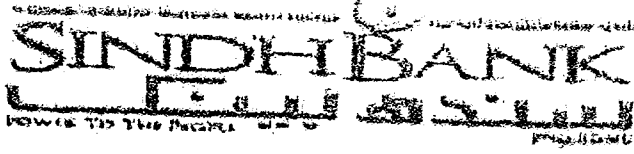
The management of Sindh Bank Limited is pleased to award the subject contract to M/s. MIF Solutions Pvt. Ltd, in accordance with terms and conditions mentioned in our tender dated 09/04/2018.

Please acknowledge.

Sincerely,

For & behalf of Sindh Bank Limited,


Lt. Col. (R) Shahzad Begg
EVP/Head of Administration Division



**ATTENDANCE SHEET
BID OPENING**

FOR SELECTION OF Supply & Installation of Cash Management Equipment

Date: 22/04/2018

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
01	Rayqam	M. M. Shah	0363-262513	84 St. S.M.C. D. Society	
02	SY OFFICE	M. M. Shah	0363-262513	400, S.T.C. BWA Ph. 6. Khyber Pakhtunkhwa	
03	MIF Solutions	M. M. Shah	0363-262513	D.H.A. Phase - 1 K.L.	

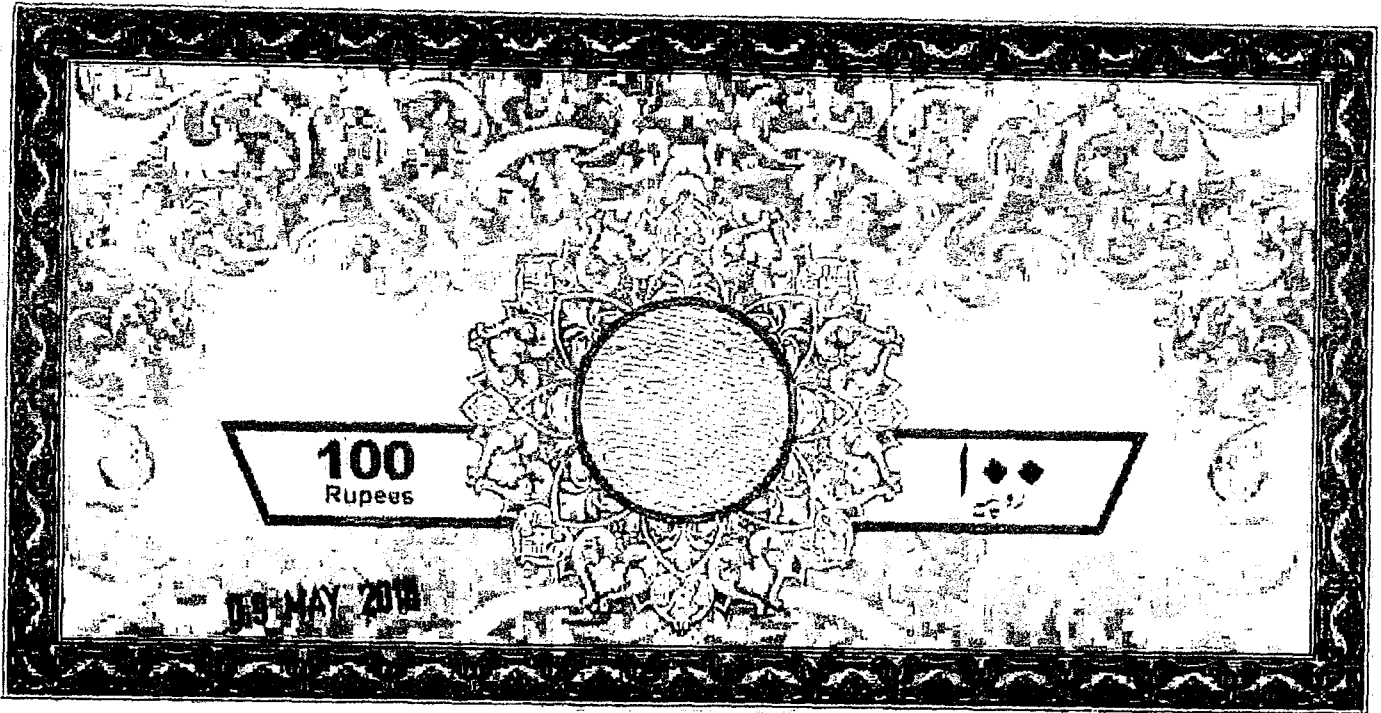
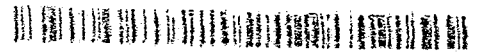
Signature - Procurement Committee Members

Head of Administration

Chief Financial Officer

Chief Manager (IOBL)

Group Business Head Sindh(R)



AZAM ALAM STAMP VENDER Licence No. 53 09 MAY 2018
G-7, Spanish Homes, Phase-1, D.H.A. Karachi

S. No. Date 09 MAY 2018
Issued To With S.M. Kamran Gillani
Through With Address (M.A. LL.B. & LL.M.)
Purpose 100390 Kavayate High Court
Value Rs.
Stamp Vender Signature Agreement for Supply & Installation of
Cash Management Equipment
NOT VALID FOR DIVORCE & FREE WILL

This Agreement is entered into at Karachi
On this the 23rd day of May, 2018

BETWEEN

M/s. MIF Solutions (Pvt) Ltd having its principal place of business at 14/1, 2nd Floor, World Business Centre, DHA Phase 1, Karachi (hereinafter referred to as "Supplier", which expression shall be deemed to mean and include its successors-in-interest and assigns) of the First Part;

AND

SINDH BANK LIMITED, a banking company incorporated under the laws of Pakistan and having its Head office at 3rd Floor, Federation House, Abdullah Shah Ghazi Road, Clifton, Karachi-75600, Pakistan. (Hereinafter referred to as "THE BANK", which expression shall be deemed to mean and include its successors-in-interest and assigns) of the Second Part.

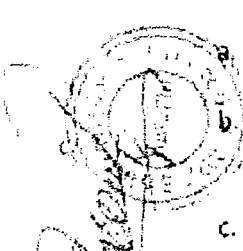
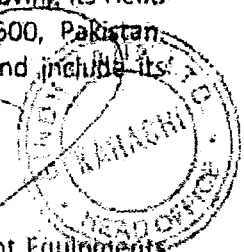
WHEREAS:

"THE BANK" intends to acquire the services of "Supplier" for Supply of Cash Management Equipments (Packet Binding, Bundle Binding, Shrink Wrapping Machine, Bank Note Sorting & Authentication Machines (2 Pocket), Bank Note Sorting & Authentication Machines (3 Pocket) for its Branches and Supplier agrees to provide the services to the bank, as per tender opening date 27/04/2018 along with Price Schedule mentioned in Financial Proposal which is attached herewith and marked as Annexure-A;

The terms and conditions are as follows:

1. Terms & Conditions:

- All terms and conditions of the tender document will remain part of this agreement.
- A prior notice of 10 days will be given for the supply and installation of requisite supplies and it will be expected within 05 days, the said supplies will be made available at the site.
- The Supplier shall supply the said goods as per specifications of the tender within 10 days from the date of issue of Purchase Order by the Bank.



- d. A fine of Rs 5,000/- per day will be charged, if even after 10 days of issuance of Purchase order, the supplies are not provided, installed and made operational till the requisite is completed.
- e. In the event of the default on the part of the Supplier, in the performance of any condition of the contract/tender or delay in supply of the items even after a lapse of 10 days of the issuance of the purchase order, it shall be lawful for the Bank to forfeit the performance security and cancel the whole part of the supply order or cancel the contract. Decision of the Bank will be final and will be legal binding on the Supplier.
- f. Supplier agrees to maintain adequate inventory of the parts so that the replacement is available within 24 hours, if any fault arises in the goods supplied during the warranty period. In case the effected part is not available, then the Supplier will provide the backup of the same product/item or better till the resolution of the fault is met, without any extra cost to the Bank.
- g. The Supplier also undertakes to bear all kind of taxes i.e. Stamp duty/ Services Charges/Professional Tax / Sales Tax Invoice, Income Tax, Zila / Octroi Tax (if any) and all other incidental charges etc., up to the place of destination.
- h. The Bank reserves the right to test/check the goods to ensure that it is provided as per specification in the tender document. For any discrepancies, at the time of supply or later, the Bank reserve the right to forfeit full performance security and cancel the tender and initiate the process for blacklisting of the Supplier. The decision of the Bank shall be final and binding upon the Supplier.
- a. Delivery will be made by the Supplier at different locations prescribed by the Bank with satisfactory letter from concerned area manager of the bank.
- i. The cost must include all applicable taxes, installation, labour including delivery charges upto the branches of the Bank on countrywide locations.
- j. Supplier binds/undertakes that in case of any observation arising in respect of quality/performance of the goods within the warranty period, the supplier will be liable to address it at his own cost within 24 hours. Non-compliance of the same will result into initiation of a case against the company for non-commitment and forfeiting of performance security or any other action as deemed necessary.
- k. Any notice, request or consent required or permitted to be given or made pursuant to this agreement shall be in writing. Any such notice, request or consent shall be deemed to have been given or made when delivered in person to an authorized representative of the Party to whom the communication is addressed, or when sent to such Party at the given address.
- l. A party may change its address for notice by giving a notice to the other Party in writing of such change.

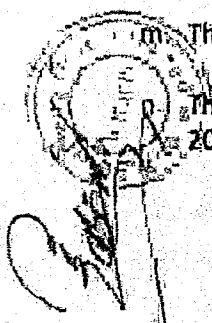
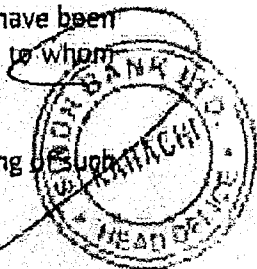
m. The contractor will not assign the job to anyone, except prior permission of the bank.

This agreement is valid for a period of one year commencing from 23rd May 2018 to 24th May 2019

2. Warranty: The warranty of the goods is One year comprehensive onsite from the date of delivery.

3. Payment Schedule:

- a. 100 % of the total amount for the Supply & Installation of Cash Management Equipment will be paid within one month of invoice submission by the supplier.



- b. If the obligation of warranty period are not met or delayed, the repair etc. requirement on this account will be carried out by the bank & the billed amount will be deducted from the performance security/ upcoming payment due to supplier. Risk & subsequent cost to this effect if any will be liability of the vendor and any subsequent expenses on the equipment will also be borne by the supplier.

4. Performance Guarantee:- As per SPPRA Rule 39, the performance security can only be submitted in shape of Pay Order/ Demand Draft/ Bank Guarantee. If bank guarantee is to be submitted as performance security, then Annexure "C" is mandatory to be used as format for performance security.

5% of the total tender amount of will be retained by the Bank as "Performance Security" and will be returned to the supplier after 90 days of supply of complete tender items, including satisfactory confirmation by the branch managers, where the items have been supplied.

5. Authorized Representative:- Any action required or permitted to be taken, and any document required or permitted to be executed under this agreement by the Bank or the Supplier may be taken or executed by the officials.

6. Termination of Agreement by the Bank:

- If the Supplier, in the judgment of the Bank has engaged in corrupt or fraudulent practices in competing for or in executing the Agreement.
- If, as the result of Force Majeure, the Supplier is unable to perform a material portion of the Services for a period of not less than thirty (30) days; and
- If the Bank, in its sole discretion and for any reason whatsoever, decided to terminate this Agreement.
- If two (2) unsatisfactory letters/warnings are issued by the Bank for unsatisfactory performance by the supplier.

7. Good Faith:- The Parties undertake to act in good faith with respect to each other's rights under this agreement and to adopt all reasonable measures to ensure the realization of the objectives of this agreement.

8. Settlement of Disputes:

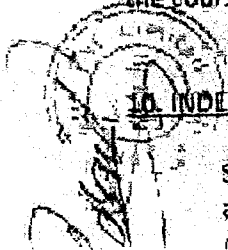
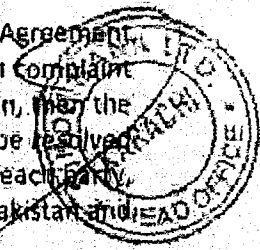
- The Parties agree that the avoidance or early resolution of disputes is crucial for a smooth execution of the Agreement and the success of the assignment. The Parties shall use their best efforts to settle amicably all disputes arising out of or in connection with the Agreement or its interpretation.
- If Parties fail to amicably settle any dispute arising out of or in connection with the Agreement within (10) days of commencement of such informal negotiations, the dispute shall first be referred to the redressal committee of the bank and if parties could not reached at amicable situation, then the matter will be referred to the grievance committee of Bank and if matter could not be resolved, the matter will be referred for arbitration of two arbitrators, one to be appointed by each Party, in accordance with the Arbitration Act, 1940. Venue of arbitration shall be Karachi, Pakistan and proceedings of arbitration shall be conducted in English.

8. Conflict of Interest:- The Supplier shall hold the Bank's interests paramount, without any consideration for future work, and strictly avoid conflict with other assignments or their own corporate interests.

9. Confidentiality Except with the prior written consent of the Bank, the supplier and the Personnel shall not at any time communicate to any person or entity and confidential information acquired in the course of the Services, nor shall the supplier and the Personnel make public the recommendations formulated in the course of, or as a result of, the Services.

10. INDEMNIFICATION.

Supplier (the "Indemnifier") agrees that it shall indemnify, defend, and hold harmless the SNDB and its parent, subsidiaries, affiliates, successors, and assigns and their respective directors, officers, employees and agents (collectively, the "Indemnitees") from and against any and all



liabilities, claims, suits, actions, demands, settlements, losses, judgments, costs, damages and expenses (including, without limitation, reasonable attorneys', accountants' and experts' fees) arising out of or resulting from, in whole or in part: (i) any act, error or omission, whether intentional or unintentional, by the indemnifier or its officers, directors, employees, or sub-administrators, related to or arising out of the business covered by this Agreement, or (ii) an actual or alleged breach by the indemnifier of any of its representations, warranties or covenants contained in this Agreement (including, without limitation, any failure of indemnifier to comply with applicable local, state, provincial or federal regulations concerning indemnifier's performance under this Agreement).

This Article shall survive termination of this Agreement.

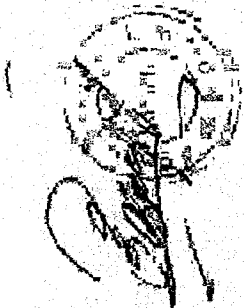
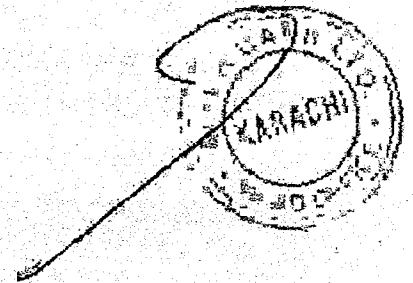
11. ACCESS TO REGULATOR

Supplier and SNDB agree to provide State Bank of Pakistan necessary access to the documentation and accounting records in relation to the Supply & Installation of Cash Management Equipments and right to conduct on-site inspection, if required.

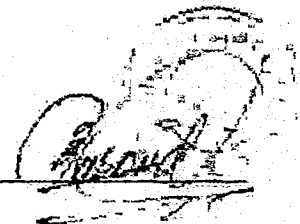
Support Escalation Matrix:

For timely addressing of complaints given support escalation matrix will be utilized/followed:-

LEVEL-1 First complain if the call is not resolved "within specified response time" (24 hours)	Name/Designation (support staff)	Muhammad Jawaid/ Manager
	Landline Phone	021-35894470-72
	Email	mpawaid@mifsolutions.com.pk
LEVEL-2 Second complain, if the call is attended within "Specified Response Time" and not attended / or the problem still unresolved even after complaining at Level-1 (48 hours)	Cell	+923433147387
	Name/Designation (Regional Head/Manager/GM)	Masoud Kazmi/ Director
	Landline Phone	021-35894465
LEVEL-3 Third complain, if the call is attended within "Specified Response Time" and not attended / or the problem still unresolved even after complaining at Level-2	Email	mk@mifsolutions.com.pk
	Cell	+923315010267
	Name/Designation (CEO of the firm)	Farooq Bin Habib/ CEO
	Landline Phone	021-35894470-72
	Email	farooqh@mifsolutions.com.pk
	Cell	+923008263747
Note: Ensure that no column above is left blank		



In witnesses hereunder both the parties have set their hands on the day and year above first mentioned.

Supplier Signature 

Name Masoud Kazmi

Designation Director

Company Name MIF SOLUTIONS (PVT) LTD

Address 14-1, 2nd floor, world business centre, dha phase 1, Karachi.

Witness:

Signature 

Name Arsalan Bin Mehboob

Designation General Manager

Address 14-1, 2nd floor, world business centre, dha phase 1, Karachi

Stamp 

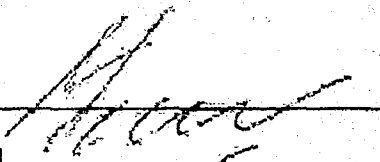
Customer Signature 

Name Lt. Col. (R) Shahzad Begg

Designation Head of Administration

Company Name Sindh Bank Limited

Address Federation House, Sindh Bank Ltd. Head Office Karachi

Signature 

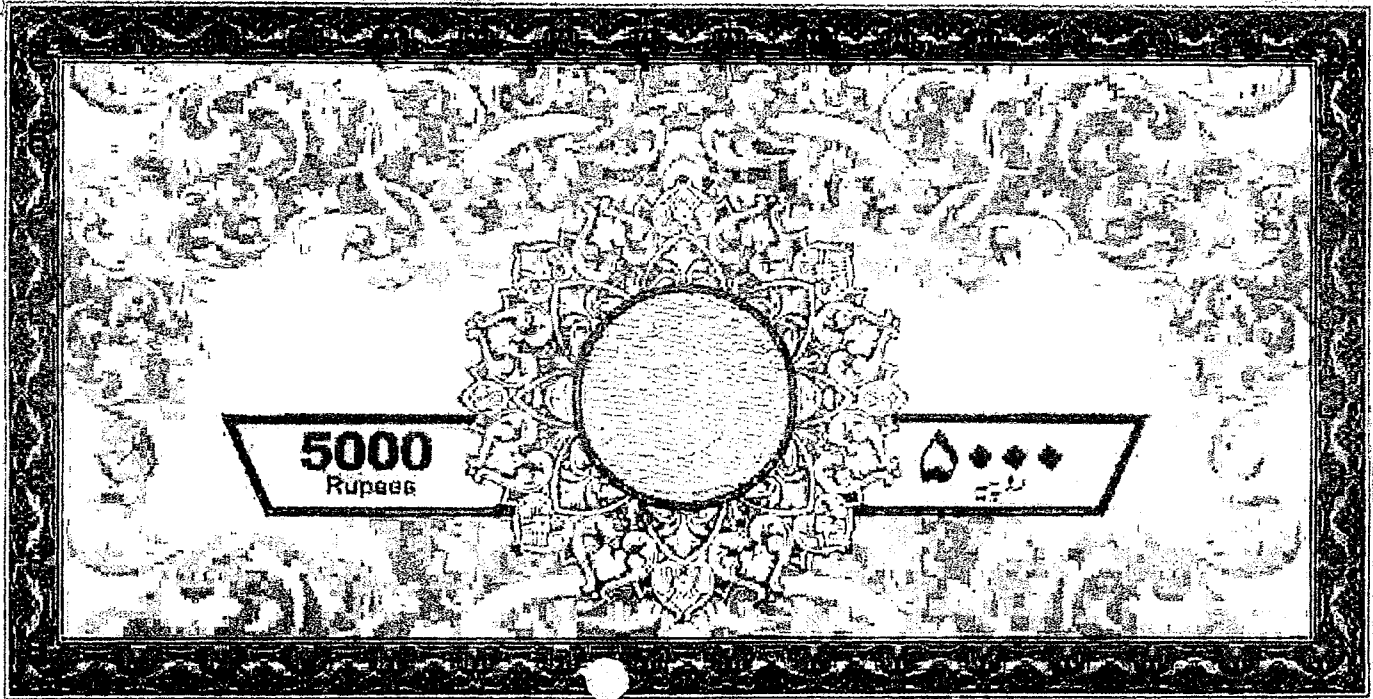
Name Muhammad Saad

Designation CHIEF ENGINEER / VP

Company Name Sindh Bank Limited

Address Federation House, Sindh Bank Ltd. Head Office, Karachi

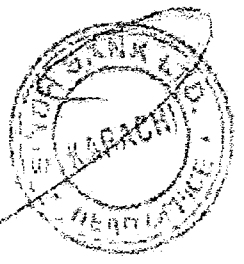
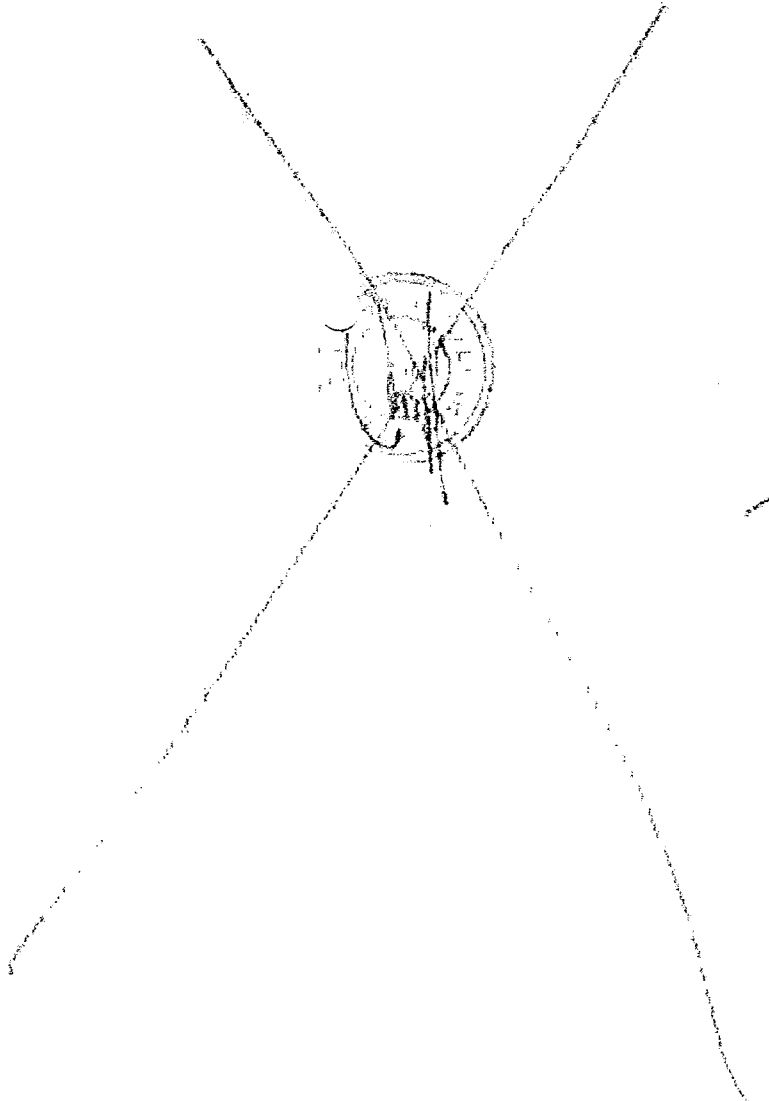
Stamp 

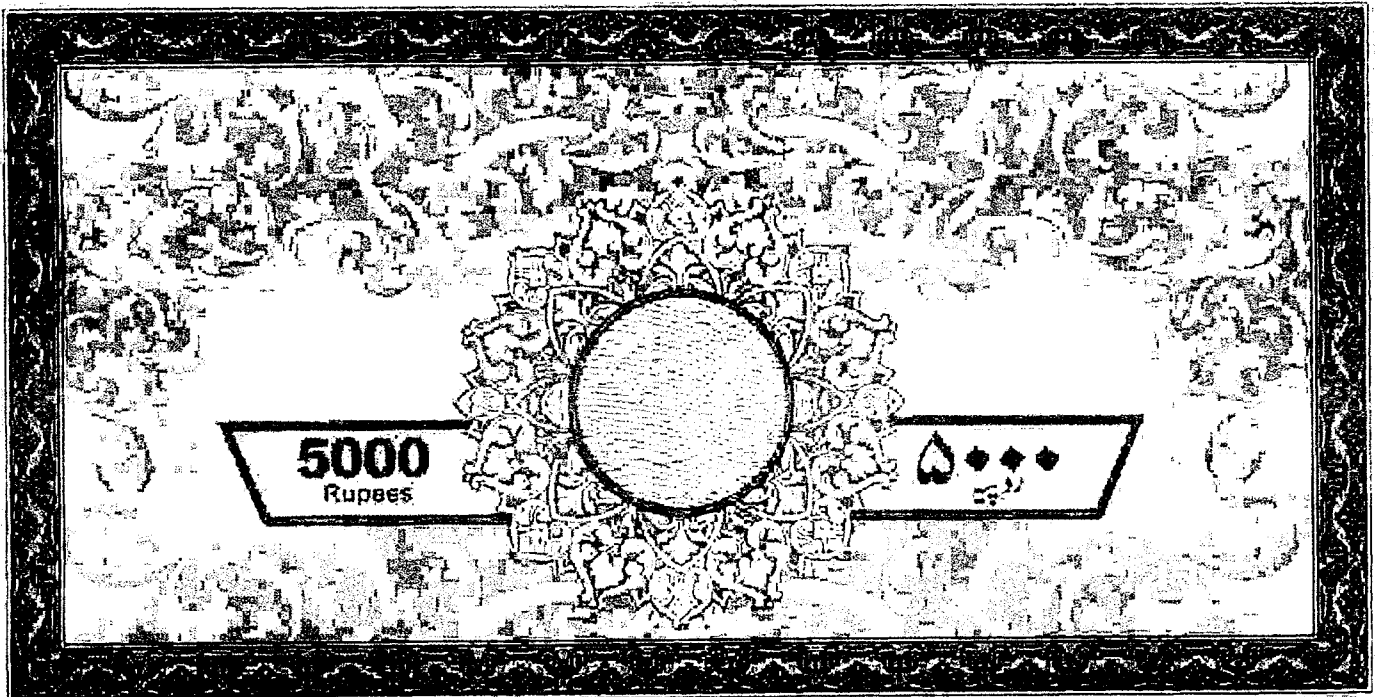
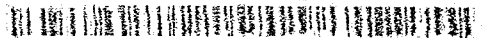


STAMP OFFICE CITY COURT KARACHI
 Issued to Muhammad Sabir Akmal
 CNIC/LEG No. 418807182
 Vide D.S.R. No. 29 Dt. 12-04-18
 On behalf of Chalan No. 414 Dt. 12-04-18
 for the purpose of GP
 Entry No. 29 Dt. 12-04-18

(RUPEES FIVE THOUSAND ONLY)

[Signature]
 12/4/18
 The Officer-in-Charge

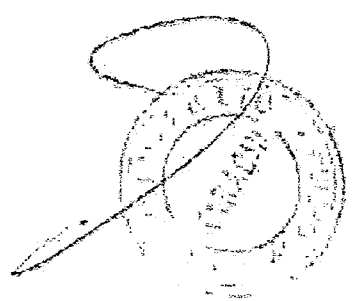


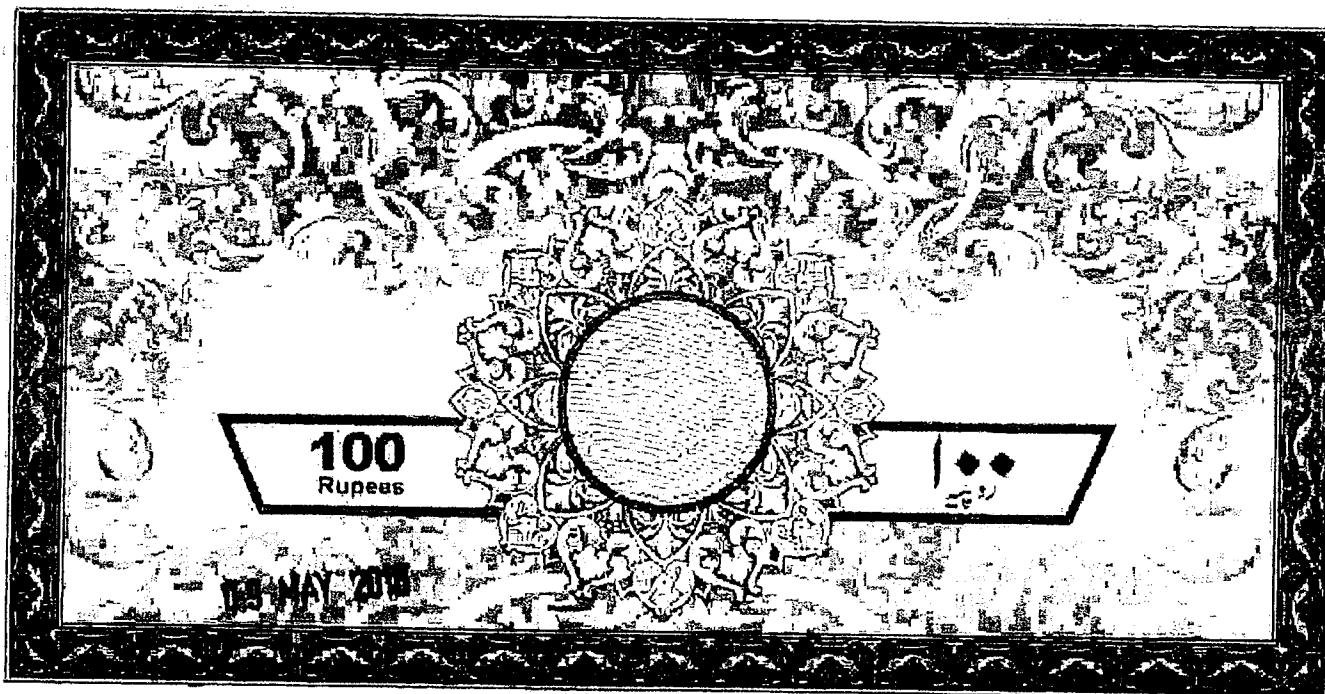
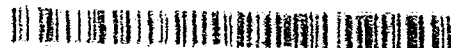


STAMP OFFICE CITY COURT KARACHI
 ISSUED TO Md. Kamal Hossain
 CNIC/LEG No. HC 907124
 Vide D.S.R. No. 29 Dt. 19-04-18
 On behalf of Challan No. 45 Dt. 19-04-18
 for the purpose of BP
 Entry No. 29 Dt. 19-04-18

RUPEES FIVE THOUSAND

19/4/18
The Officer In Charge





AZAM ALAM STAMP VENDER Licence No. 53 **09 MAY 2018**
G-7, Spanish Homes, Phase-1, D.H.A. Karachi

Insured To With: **S.M. Kamran Gillani**
Through With Address: **100390 (MA, LLB & LLM) Advocate High Court**
Purpose: **Agreement for Supply & Installation of**
Value Rs.: **Attached**
Stamp Vender Signature: **Cash Management Equipment**
NOT VALID FOR DIVORCE & FREE-WILL

This Agreement is entered into at Karachi
On this the 23rd day of May, 2018

BETWEEN

M/s. MIF Solutions (Pvt) Ltd having its principal place of business at 14/1, 2nd Floor, World Business Centre, DHA Phase 1, Karachi (hereinafter referred to as "Supplier", which expression shall be deemed to mean and include its successors-in-interest and assigns) of the First Part;

AND

SINDH BANK LIMITED, a banking company incorporated under the laws of Pakistan and having its Head office at 3rd Floor, Federation House, Abdullah Shah Ghazi Road, Clifton, Karachi-75600, Pakistan (Hereinafter referred to as "THE BANK", which expression shall be deemed to mean and include its successors-in-interest and assigns) of the Second Part.

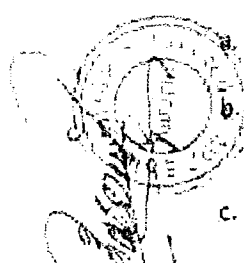
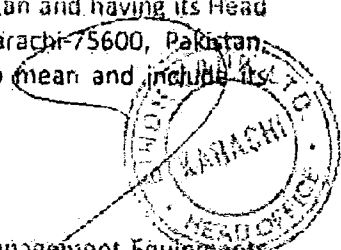
WHEREAS:

"THE BANK" intends to acquire the services of "Supplier" for Supply of Cash Management Equipments (Packet Binding, Bundle Binding, Shrink Wrapping Machine, Bank Note Sorting & Authentication Machines (2 Pocket), Bank Note Sorting & Authentication Machines (3 Pocket) for its Branches and Supplier agrees to provide the services to the bank, as per tender opening date 27/04/2018 along with Price Schedule mentioned in Financial Proposal which is attached herewith and marked as Annexure-A:

The terms and conditions are as follows:

1. Terms & Conditions:

- a. All terms and conditions of the tender document will remain part of this agreement.
- b. A prior notice of 10 days will be given for the supply and installation of requisite supplies and it will be expected within 05 days, the said supplies will be made available at the site.
- c. The Supplier shall supply the said goods as per specifications of the tender within 10 days from the date of issue of Purchase Order by the Bank.



- d. A fine of Rs 5,000/- per day will be charged, if even after 10 days of issuance of Purchase order, the supplies are not provided, installed and made operational till the requisite is completed.
- e. In the event of the default on the part of the Supplier, in the performance of any condition of the contract/tender or delay in supply of the items even after a lapse of 10 days of the issuance of the purchase order, it shall be lawful for the Bank to forfeit the performance security and cancel the whole part of the supply order or cancel the contract. Decision of the Bank will be final and will be legal binding on the Supplier.
- f. Supplier agrees to maintain adequate inventory of the parts so that the replacement is available within 24 hours, if any fault arises in the goods supplied during the warranty period. In case the effected part is not available, then the Supplier will provide the backup of the same product/item or better till the resolution of the fault is met, without any extra cost to the Bank.
- g. The Supplier also undertakes to bear all kind of taxes i.e. Stamp duty/ Services Charges/Professional Tax / Sales Tax Invoice, Income Tax, Zila / Octroi Tax. (if any) and all other incidental charges etc., up to the place of destination.
- h. The Bank reserves the right to test/check the goods to ensure that it is provided as per specification in the tender document. For any discrepancies, at the time of supply or later, the Bank reserve the right to forfeit full performance security and cancel the tender and initiate the process for blacklisting of the Supplier. The decision of the Bank shall be final and binding upon the Supplier.
- a. Delivery will be made by the Supplier at different locations prescribed by the Bank with satisfactory letter from concerned area manager of the bank.
- i. The cost must include all applicable taxes, installation, labour including delivery charges upto the branches of the Bank on countrywide locations.
- j. Supplier binds/undertakes that in case of any observation arising in respect of quality/performance of the goods within the warranty period, the supplier will be liable to address it at his own cost within 24 hours. Non-compliance of the same will result into initiation of a case against the company for non-commitment and forfeiting of performance security or any other action as deemed necessary.
- k. Any notice, request or consent required or permitted to be given or made pursuant to this agreement shall be in writing. Any such notice, request or consent shall be deemed to have been given or made when delivered in person to an authorized representative of the Party to whom the communication is addressed, or when sent to such Party at the given address.
- l. A party may change its address for notice by giving a notice to the other Party in writing of such change.

m. The contractor will not assign the job to anyone, except prior permission of the bank.

This agreement is valid for a period of one year commencing from 23rd May 2018 to 24th May 2019

2. Warranty: The warranty of the goods is One year comprehensive onsite from the date of delivery.

3. Payment Schedule:

- a. 100 % of the total amount for the Supply & Installation of Cash Management Equipment will be paid within one month of invoice submission by the supplier.

- b. If the obligation of warranty period are not met or delayed, the repair etc. requirement on this account will be carried out by the bank & the billed amount will be deducted from the performance security/ upcoming payment due to supplier. Risk & subsequent cost to this effect if any will be liability of the vendor and any subsequent expenses on the equipment will also be borne by the supplier.

4. Performance Guarantee: - As per SPPRA Rule 39, the performance security can only be submitted in shape of Pay Order/ Demand Draft/ Bank Guarantee. If bank guarantee is to be submitted as performance security, then Annexure "C" is mandatory to be used as format for performance security.

5% of the total tender amount of will be retained by the Bank as "Performance Security" and will be returned to the supplier after 90 days of supply of complete tender items, including satisfactory confirmation by the branch managers, where the items have been supplied.

5. Authorized Representative: - Any action required or permitted to be taken, and any document required or permitted to be executed under this agreement by the Bank or the Supplier may be taken or executed by the officials.

6. Termination of Agreement by the Bank:

- If the Supplier, in the judgment of the Bank has engaged in corrupt or fraudulent practices in competing for or in executing the Agreement.
- If, as the result of Force Majeure, the Supplier is unable to perform a material portion of the Services for a period of not less than thirty (30) days; and
- If the Bank, in its sole discretion and for any reason whatsoever, decided to terminate this Agreement.
- If two (2) unsatisfactory letters/warnings are issued by the Bank for unsatisfactory performance by the supplier.

7. Good Faith: - The Parties undertake to act in good faith with respect to each other's rights under this agreement and to adopt all reasonable measures to ensure the realization of the objectives of this agreement.

8. Settlement of Disputes:

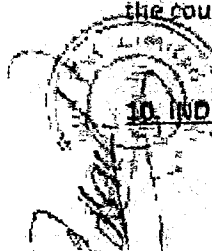
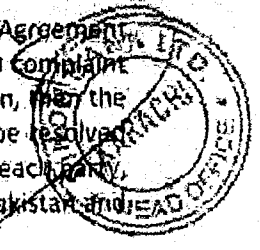
- The Parties agree that the avoidance or early resolution of disputes is crucial for a smooth execution of the Agreement and the success of the assignment. The Parties shall use their best efforts to settle amicably all disputes arising out of or in connection with the Agreement or its interpretation.
- If Parties fail to amicably settle any dispute arising out of or in connection with the Agreement within (10) days of commencement of such informal negotiations, the dispute shall first be referred to the redressal committee of the bank and if parties could not reached at amicable situation, then the matter will be referred to the grievance committee of Bank and if matter could not be resolved, the matter will be referred for arbitration of two arbitrators, one to be appointed by each party, in accordance with the Arbitration Act, 1940. Venue of arbitration shall be Karachi, Pakistan and proceedings of arbitration shall be conducted in English.

8. Conflict of Interest: - The Supplier shall hold the Bank's interests paramount, without any consideration for future work, and strictly avoid conflict with other assignments or their own corporate interests.

9. Confidentiality: - Except with the prior written consent of the Bank, the supplier and the Personnel shall not at any time communicate to any person or entity and confidential information acquired in the course of the Services, nor shall the supplier and the Personnel make public the recommendations formulated in the course of, or as a result of, the Services.

10. INDEMNIFICATION.

Supplier (the "Indemnifier") agrees that it shall indemnify, defend, and hold harmless the SNOB and its parent, subsidiaries, affiliates, successors, and assigns and their respective directors, officers, employees and agents (collectively, the "Indemnitees") from and against any and all



liabilities, claims, suits, actions, demands, settlements, losses, judgments, costs, damages and expenses (including, without limitation, reasonable attorneys', accountants' and experts' fees) arising out of or resulting from, in whole or in part: (i) any act, error or omission, whether intentional or unintentional; by the Indemnifier or its officers, directors, employees, or sub-administrators, related to or arising out of the business covered by this Agreement, or (ii) an actual or alleged breach by the Indemnifier of any of its representations, warranties or covenants contained in this Agreement (including, without limitation, any failure of indemnifier to comply with applicable local, state, provincial or federal regulations concerning Indemnifier's performance under this Agreement).

This Article shall survive termination of this Agreement.

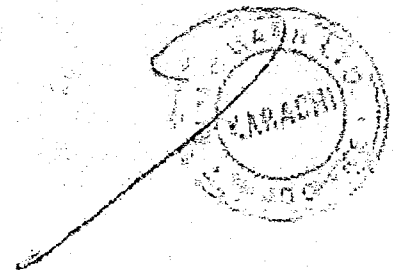
11. ACCESS TO REGULATOR

Supplier and SNDB agree to provide State Bank of Pakistan necessary access to the documentation and accounting records in relation to the Supply & Installation of Cash Management Equipments and right to conduct on-site inspection, if required.

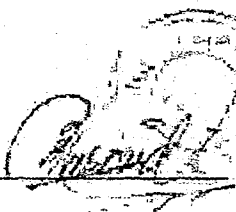
Support Escalation Matrix:

For timely addressing of complaints given support escalation matrix will be utilized/followed:-

LEVEL-1 First complain if the call is not resolved "within specified response time" (24 hours)	Name/Designation (support staff)	Muhammad Jawaid/ Manager
	Landline Phone	021-35894470-72
	Email	mjawaid@mifsolutions.com.pk
LEVEL-2 Second complain, if the call is attended within "Specified Response Time" and not attended / or the problem still unresolved even after complaining at Level-1 (48 hours)	Cell	+923433147387
	Name/Designation (Regional Head/Manager/GM)	Masoud Kazmi/ Director
	Landline Phone	021-35894465
LEVEL-3 Third complain, if the call is attended within "Specified Response Time" and not attended / or the problem still unresolved even after complaining at Level-2	Email	mk@mifsolutions.com.pk
	Cell	+923315010267
	Name/Designation (CEO of the firm)	Farooq Bin Habib/ CEO
	Landline Phone	021-35894470-72
	Email	farooqh@mifsolutions.com.pk
	Cell	+923008263717
Note: Ensure that no column above is left blank		



In witnesses hereunder both the parties have set their hands on the day and year above first mentioned.

Supplier Signature 

Name Masoud Kazmi

Designation Director

Company Name MIF SOLUTIONS (PVT) LTD

Address 14-1, 2nd floor, world business centre, dha phase 1, Karachi.

Witness:

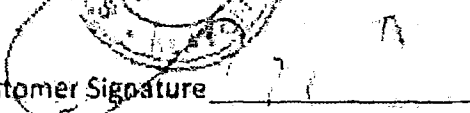
Signature 

Name Arsalan Bin Mehboob

Designation General Manager

Address 14-1, 2nd floor, world business centre, dha phase 1, Karachi

Stamp 

Customer Signature 

Name Lt. Col. (R) Shahzad Begg

Designation Head of Administration

Company Name Sindh Bank Limited

Address Federation House, Sindh Bank Ltd. Head Office Karachi


Signature 

Name Muhammad Saad

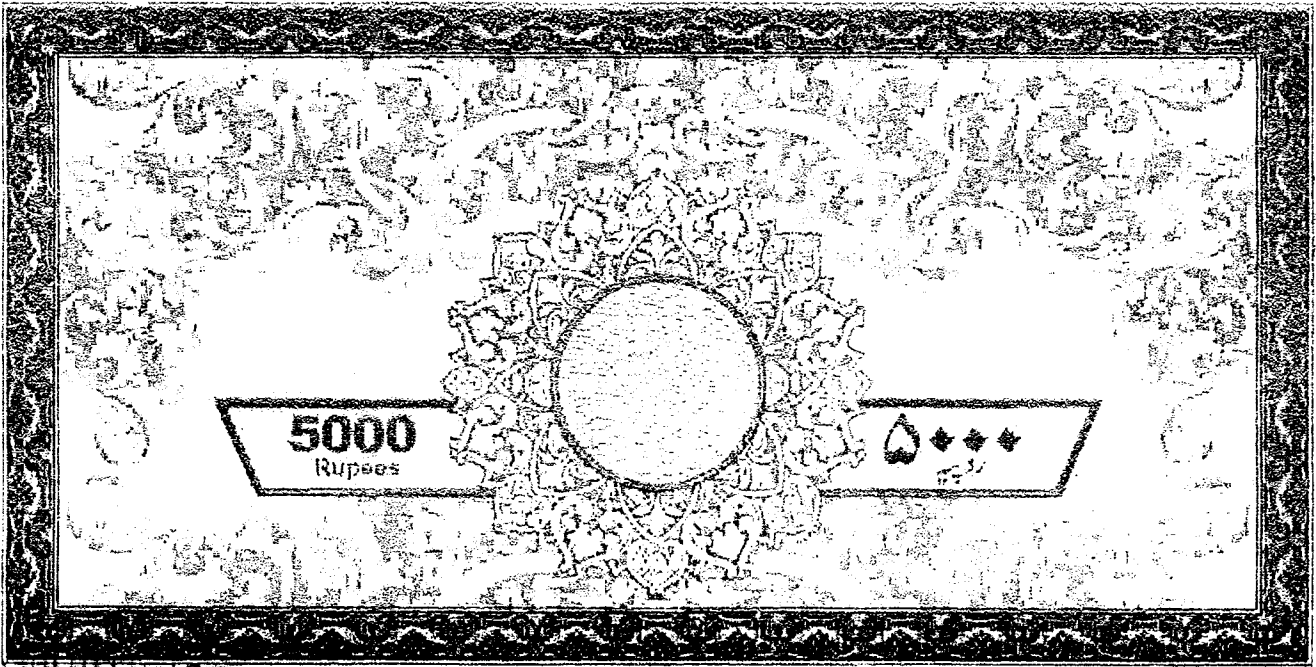
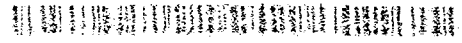
Designation CHIEF ENGINEER/VP

Company Name Sindh Bank Limited

Address Federation House, Sindh Bank Ltd. Head Office, Karachi

Stamp 

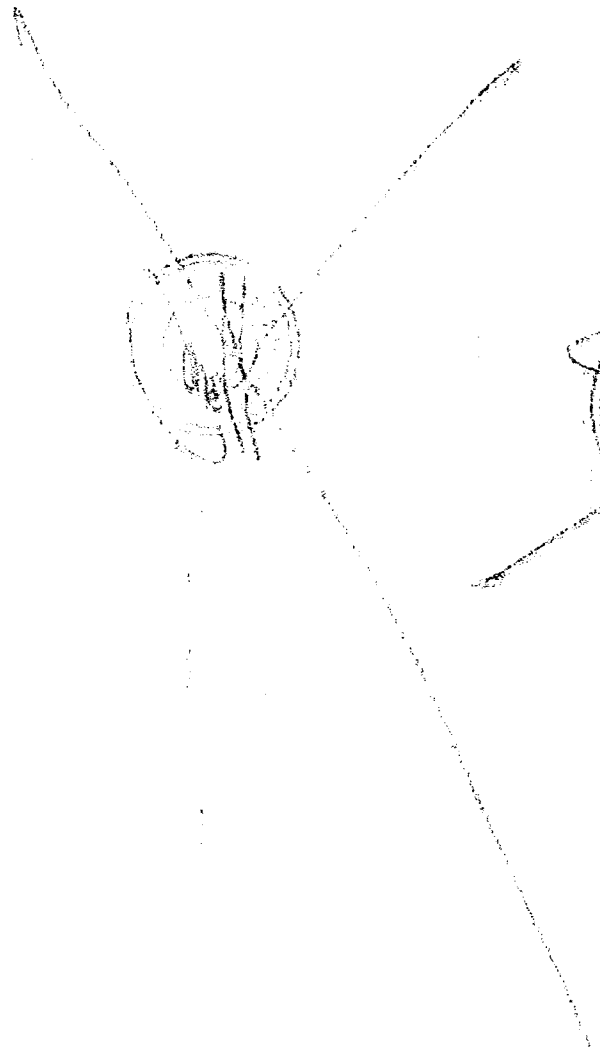
215343



THE OFFICE CITY CHITRA KARANJHI
 Issued to Muhammad J. Omer Sheikh
 ENCLOSURE No. HC/8387/1/1/1/1
 Vide D.S.R. No. 29 Dt. 12-04-13
 On behalf of Chalan No. 414 Dt. 12-06-12
 for the purpose of GR
 Entry No. 29 Dt. 12-04-13

[RUPEES FIVE THOUSAND ONLY]

19/4/13
 [Signature]





INTEGRITY PACT

Contract Number: SNDB/COK/Admin/TD/901/2018

Dated: 24-05-2018

Contract Value: Rs.13,373,500/-

Contract Title: Supply & Installation of Cash Management Equipment

Declaration of Fees, Commissions and Brokerage etc. Payable by the Suppliers of Services Pursuant To Rule 89 Sindh Public Procurement Rules Act, 2010

M/S. MIF SOLUTIONS hereby declares that it has not obtained or induced the procurement of any contract, right, interest, privilege or other obligation or benefit from Government of Sindh (Gos) or any administrative subdivision or agency thereof or any other entity owned or controlled by it (Gos) through any corrupt business practice.

Without limiting the generality of the foregoing, **M/S. MIF SOLUTIONS** represents and warrants that it has fully declared the brokerage, commission, fees etc. paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within or outside Pakistan either directly or indirectly through any natural or juridical person, including its affiliate, agent, associate, broker, consultant, director, promoter, shareholder, sponsor or subsidiary, any commission, gratification, bribe, finder's fee or kickback, whether described as consultation fee or otherwise, with the object of obtaining or inducing the procurement of a contract, right, interest, privilege or other obligation or benefit in whatsoever form from Gos, except that which has been expressly declared pursuant hereto.

M/S. MIF SOLUTIONS certifies that it has made and will make full disclosure of all agreements and arrangements with all persons in respect of or related to the transaction with Gos and has not taken any action or will not take any action to circumvent the above declaration, representation or warranty. **M/s. MIF Solutions** accepts full responsibility and strict liability for making any false declaration, not making full disclosure, misrepresenting facts or taking any action likely to defeat the purpose of this declaration, representation and warranty. It agrees that any contract, right, interest, privilege or other obligation or benefit obtained or procured as aforesaid shall, without prejudice to any other right and remedies available to Gos under any law, contract or other instrument, be voidable at the option of Gos.

Notwithstanding any rights and remedies exercised by Gos in this regard, **M/S. MIF SOLUTIONS** agrees to indemnify Gos for any loss or damage incurred by it on account of its corrupt business practices and further pay compensation to Gos in an amount equivalent to ten times the sum of any commission, gratification, bribe, finder's fee or kickback given by **M/S. MIF SOLUTIONS** as aforesaid for the purpose of obtaining or inducing the procurement of any contract, right, interest, privilege or other obligation or benefit in whatsoever form from Gos.

For and On Behalf Of

MIF Solutions (Pvt) Ltd

Signature:  

Name: S. Masoud Akhtar Kazmi

NIC No: 42101-1846376-3

MIF SOLUTIONS (PVT) LTD

14/1, 2nd Floor, World Business Centre, DHA Phase 1, Karachi – Pakistan

Tel: 92-21-35894465-70 – 72 Fax: 92-21-35894469 Email: mk@mifsolutions.com.pk