

**Supply & Installation of Bank Note Processing & Authentication Machines**  
**Bid Evaluation Report**

1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/708/2016
3	Tender Description	Supply & Installation of Bank Note Processing & Authentication Machines
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published & SPPRA S.No.	S.No: 29370. Express Tribune, Daily Express, Daily Express(Sindh) (03/06/2016)
6	Total Bid Documents Sold	05
7	Total Bids Received	05
8	Technical/Financial Bid Opening Date & Time	21/06/2016 at 1130 Hrs.
9	No. of bids qualified	05
10	Bid(s) Rejected	-

Details on the above as given below:

S No	Name of Firm or Bidder	Qualified / Disqualified in Technical/ Eligibility Inspection	Cost offered by the Bidder (Total Quantity = 04)	Ranking in terms of cost	Comparison with Estimated cost (Rs.2,400,000/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6	7
1.	M/s. SeeSam Solutions Pvt. Ltd	Qualified- Obtained 70% in Evaluation Process	Rs. 2,095,600/- (Rs.523,900/- each)	1 <sup>st</sup> Lowest Bidder	Rs. 304,400 /- below the estimated cost	1 <sup>st</sup> Lowest Evaluated Qualified Bidder	Accepted- Award of Contract
2.	M/s. MIF Solutions Pvt. Ltd	Qualified – Obtained 80% in Evaluation Process	Rs.2,262,000/- (Rs.565,500/- each)	2 <sup>nd</sup> Lowest Bidder	Rs. 138,000 /- below the estimated cost	2 <sup>nd</sup> Lowest Evaluated Qualified Bidder	
3.	M/s. Gemco	Qualified – Obtained 100% in Evaluation Process	Rs. 2,280,000/- (Rs.570,000/- each)	3 <sup>rd</sup> Lowest Bidder	Rs. 120,000 /- below the estimated cost	3 <sup>rd</sup> Lowest Evaluated Qualified Bidder	
4.	M/s. Rayyanco Business System	Qualified – Obtained 90% in Evaluation Process	Rs.4,600,000/- (Rs.1,150,000/- each)	4 <sup>th</sup> Lowest Bidder	Rs.2,200,000 /- above the estimated cost	High in Bid	
5.	M/s. Innovative Pvt. Ltd	Qualified – Obtained 75% in Evaluation Process	Rs. 6,313,964/- (Rs. 1,578,491/- each)	5 <sup>th</sup> Lowest Bidder	Rs.3,913,964 /- above the estimated cost	High in Bid	

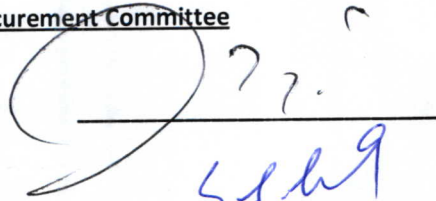
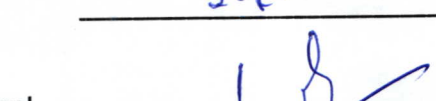
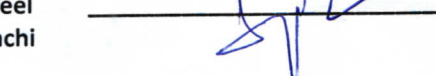
Accordingly going by the Technical/Financial Evaluation offered in the tender document, **M/s. SeeSam Solution Pvt. Ltd** stands as 1<sup>st</sup> Lowest evaluated qualified bidder for Supply & Installation of Bank Note Processing & Authentication Machines to Sindh Bank Limited.

**Members Signature- Procurement Committee**

Lt. Col. (R) Shahzad Begg  
Head of Administration

Mr. Saeed Jamal  
Chief Financial Officer

Mr. Syed Muhammad Aqeel  
Chief Manager, IDBL Karachi

Dated: 22/08/16

**Note Sorting Machines**

Serial No: 01

Bidder Seosam

**2.6.5 Eligibility Criteria**

SNDB shall only evaluate the machines which have been approved by SBP using the following eligibility criteria.

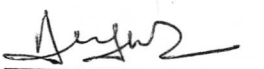
S.No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental List <u>JS</u>	10		3 and above	Award letters to be attached duly issued from each concerned Bank	Annexure "A"
		05	0	2 and above		
2	Years in Business in relevant field <u>20</u>	20	20	3 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10		1 years and above		
3	Average Yearly Turn Over in Last 3 Years	40	40	On an average of 5 M and above per year	Audit Report / Tax Return	Annexure "C"
		20		On an average of 2 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	30		4 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10	10	3 and above		
Total Marks		100	70	Qualified / Disqualified		

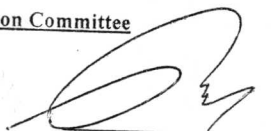
**ELIGIBILITY CRITERIA NOTE**


Model SB-3000

- There can be subsequent clarification to this specific tender for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd & SPPRA websites regularly.
- Attachment of relevant evidence in eligibility criteria is mandatory. In case of non-provision of evidence in any of the requisite, no marks will be awarded.
- Acquiring of 70% marks of the total score will make the Bidder qualify in eligibility criteria.
- After due qualification as per point 3 above, the bidder will be required to present the sample of each tender items to Procurement Committee and will only be declared finally qualified for the tender if all the presented items met the quantity standard. If during subsequent supply/check, if any deviation in standard of quality is observed, the bidder will be blacklisted and also will be disqualified from participation in any future tenders floated by Sindh Bank Limited
- IMPORTANT:** Submission of OEM certificate is mandatory with this tender or the bidder will be disqualified from the very outset.

**Members Signatures- Evaluation Committee**

  
Muhammad Ather Iqbal  
Administration Division

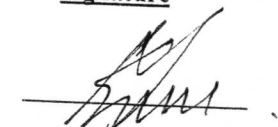
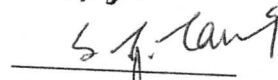

  
Tahawar Raza  
Operations Division

  
Dilshad Hussain Khan  
Finance Division

**Members - Procurement Committee**

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

**Signature**

Dated: 22/06/16

**Note Sorting Machines**

Serial No: 2

Bidder RAYYANCO

**2.6.5 Eligibility Criteria**

SNDB shall only evaluate the machines which have been approved by SBP using the following eligibility criteria.

S. No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental List <i>SUMIT</i>	10		3 and above	Award letters to be attached duly issued from each concerned Bank	Annexure "A"
		05	0	2 and above		
2	Years in Business in relevant field <i>2007</i>	20	20	3 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10		1 years and above		
3	Average Yearly Turn Over in Last 3 Years	40	40	On an average of 5 M and above per year	Audit Report / Tax Return	Annexure "C"
		20		On an average of 2 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	30	30	4 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10		3 and above		
<b>Total Marks</b>		<b>100</b>	<b>90</b>	<b>Qualified / Disqualified</b>		

**ELIGIBILITY CRITERIA NOTE**

*MAGN 350*

- There can be subsequent clarification to this specific tender for which it is advised to keep yourself abreast with the notification being hoisted on Sindh Bank Ltd & SPPRA websites regularly.
- Attachment of relevant evidence in eligibility criteria is mandatory. In case of non-provision of evidence in any of the requisite, no marks will be awarded.
- Acquiring of 70% marks of the total score will make the Bidder qualify in eligibility criteria.
- After due qualification as per point 3 above, the bidder will be required to present the sample of each tender items to Procurement Committee and will only be declared finally qualified for the tender if all the presented items met the quantity standard. If during subsequent supply/check, if any deviation in standard of quality is observed, the bidder will be blacklisted and also will be disqualified from participation in any future tenders floated by Sindh Bank Limited
- IMPORTANT: Submission of OEM certificate is mandatory with this tender or the bidder will be disqualified from the very outset.**

**Members Signatures- Evaluation Committee**

*[Signature]*  
Muhammad Ather Iqbal  
Administration Division

*[Signature]*  
Tahawar Raza  
Operations Division

*[Signature]*  
Dilshad Hussain Khan  
Finance Division

**Members - Procurement Committee**

- HEAD OF ADMIN
- CHIEF FINANCIAL OFFICER
- CHIEF MANAGER, IDBL

**Signature**

*[Signature]*  
*[Signature]*  
*[Signature]*

Dated: 22/06/16

**Note Sorting Machines**

Serial No: 3

Bidder INNOVATIVE

**2.6.5 Eligibility Criteria**

SNDB shall only evaluate the machines which have been approved by SBP using the following eligibility criteria.

S.No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental List	10		3 and above	Award letters to be attached duly issued from each concerned Bank	Annexure "A"
		05	5	2 and above		
2	Years in Business in relevant field 257	20	20	3 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10		1 years and above		
3	Average Yearly Turn Over in Last 3 Years	40	40	On an average of 5 M and above per year	Audit Report / Tax Return	Annexure "C"
		20		On an average of 2 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	30		4 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10	10	3 and above		
Total Marks		100	75	Qualified / Disqualified		

**ELIGIBILITY CRITERIA NOTE**

*Umera*

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**Members Signatures- Evaluation Committee**

*Muhammad Ather Iqbal*  
Muhammad Ather Iqbal  
Administration Division

*Tahawar Raza*  
Tahawar Raza  
Operations Division

*Dilshad Hussain Khan*  
Dilshad Hussain Khan  
Finance Division

**Members - Procurement Committee**

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

**Signature**

*[Signature]*  
*[Signature]*  
*[Signature]*

Dated: 22/06/16

**Note Sorting Machines**

Serial No: 4

Bidder MIF

**2.6.5 Eligibility Criteria**

SNDB shall only evaluate the machines which have been approved by SBP using the following eligibility criteria.

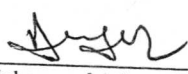
S. No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental List	10		3 and above	Award letters to be attached duly issued from each concerned Bank	Annexure "A"
		05	0	2 and above		
2	Years in Business in relevant field	20		3 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10	10	1 years and above		
3	Average Yearly Turn Over in Last 3 Years	40	40	On an average of 5 M and above per year	Audit Report / Tax Return	Annexure "C"
		20		On an average of 2 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	30	30	4 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10		3 and above		
Total Marks		100	80	Qualified / Disqualified		

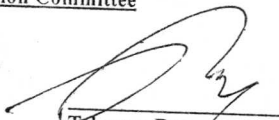
**ELIGIBILITY CRITERIA NOTE**

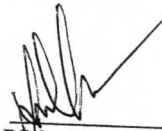
SNDB

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**Members Signatures- Evaluation Committee**

  
Muhammad Ather Iqbal  
Administration Division

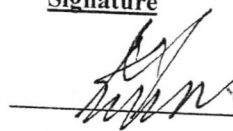
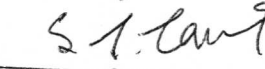
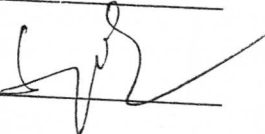
  
Tahawar Raza  
Operations Division

  
Dilshad Hussain Khan  
Finance Division

**Members - Procurement Committee**

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

**Signature**

Dated: 22/06/16

**Note Sorting Machines**

Serial No: 5

Bidder GEMC

**2.6.5 Eligibility Criteria**

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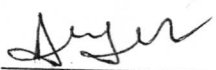
S. No.	Requisite	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Banks presently on Cliental List	10	10	3 and above	Award letters to be attached duly issued from each concerned Bank	Annexure "A"
		05		2 and above		
2	Years in Business in relevant field	20	20	3 Years and above	NTN Certificate / Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "B"
		10		1 years and above		
3	Average Yearly Turn Over in Last 3 Years	40	40	On an average of 5 M and above per year	Audit Report / Tax Return	Annexure "C"
		20		On an average of 2 M and above per year		
4	Number of Offices in cities including Capital Territory & Federal Administration Territories	39	30	4 and above	Attach Company Profile with mention of complete addresses and PTCL landline numbers of the country wise offices. No mobile numbers will be accepted	Annexure "D"
		10		3 and above		
Total Marks		100	100	Qualified / Disqualified		

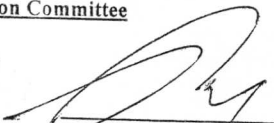
**ELIGIBILITY CRITERIA NOTE**

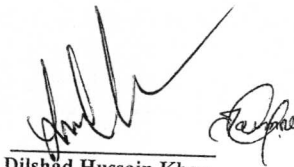
SDM-500

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**Members Signatures- Evaluation Committee**

  
Muhammad Ather Iqbal  
Administration Division

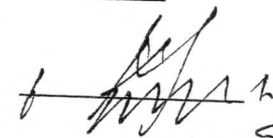
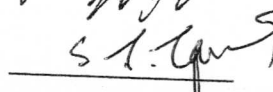

  
Fahawar Raza  
Operations Division

  
Dilshad Hussain Khan  
Finance Division

**Members - Procurement Committee**

- HEAD OF ADMIN
- CHIEF FINANCIAL OFFICER
- CHIEF MANAGER, IDBL

**Signature**

Dated: 19/7/2016

**SPECIFICATION TESTING OF SUPPLY & INSTALLATION OF BANK NOTE PROCESSING & AUTHENTICATION MACHINES**

Serial No: 01

Bidder: Seesam

Model No: SB-3000

**TECHNICAL SPECIFICATION**

S#	Description- Bank Note Processing and Authentication Machines
1	Machine Make/Brand : SBP (State Bank of Pakistan) Approved Model Only Pocket Stackers 2+1 Denomination Processed: Rs.500/-, Rs.1000/- & Rs.5000/- Counting: 500 notes Stacker: Capacity 2 X 200 notes Reject Capacity: 100 notes Number of Pockets 3 Pockets Counterfeit Detector: 9 Detections: UV/MG/IR/ 2 CIS/ Fluorescent/Thickness/Security Thread & Optically Variable Ink etc. Display: Modern Design Touch Screen 5" TFT Color LCD Operation Modes: Mix/Single/Face/Orient/Count/Fitness Options: Serial Numbers Detection & Comparison via OCR Fitness Sorting: ATM, Re-issue, Tape, Dog-ear, Soil, Tear, Hole, Miss Corner, Inked, Graffiti. Ability to Detect Pen / Pencil marking on the face of Quaid-e-Azam

Result:

*Recommended*

**GAZ ASIF AHMED**  
Acting - VP Branch Manager  
Sindh Bank Limited  
Clifton Branch Karachi  
P.A. No: 17 / IBS # B-004

**SPECIFICATIONS CHECKED & VERIFIED BY**  
Name: GAZI ASIF AHMED  
Signature: [Signature]  
Date: 25/07/2016

Members Signatures- Specification Committee

[Signature]

Muhammad Saleem  
Administration Division

[Signature]

Rashid Memon  
IT Division

[Signature]

Noman Hashmi  
Finance Division  
Pentagon

Members - Procurement Committee

- 1 HEAD OF ADMIN
- 2 CHIEF FINANCIAL OFFICER
- 3 CHIEF MANAGER, IDBL

Signature

[Signature]  
[Signature]  
[Signature]

## 4 FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2016)

Name of Bidder See Sam Solutions Private Limited.

S. No.	Item Description	Rate/Unit	Approximate quantity required	Amount
1	Supply & Installation of Bank Note Processing & Authentication Machines	523,900	04	2,095,600/-
*Total Amount				2,095,600/-

\*This total amount will be taken as lowest submitted price offered by the vendor.

Note:

- In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
- If the item is not provided/installed after 10 days of issuance of Purchase Order, a fine of Rs.500/-per day will be deducted from the bill.
- The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, commissioning, transportation and labour charges.
- No advance payment for the supply of equipment will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
- Calculation of bid security. 5% of the \*(Total Amount) will be submitted with the tender document as bid security in shape of Pay Order/Demand Draft /Bank Guarantee in favour of Sindh Bank Ltd.
- The successful bidder will be the one whose total sum of cost is the lowest. As it is package tender, so no partial lowest cost will be considered for award of any work.
- The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (7 days) on SPPRA website.
- The Tender will stand cancelled if the item are not supply/installed within 10 working days of issue of supply order.
- In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
- If the obligation of warranty period are not met or delayed, the repair etc. requirement on this account will be carried out by the bank & the billed amount will be deducted from the performance security/ upcoming payment due to supplier. Risk & subsequent cost to this effect if any will be liability of the vendor and any subsequent expenses on the equipment will also be borne by the supplier.
- Qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of quality of the equipment within the warranty period, the company will be liable to address it at his own cost, non-compliance of the same will result into initiation of a case against the company for non-commitment.
- All terms & conditions of the Contract Agreement (Annexure "G") are part of tender document.
- The tender will stand cancelled if any of the given condition of the tender is not met in strictly as per the requisite of the tender document.
- Warranty 1 year mandatory.
- No additional charges will be paid for repair/maintenance of all supplied items.
- Supply & Installation can be in any region of Pakistan

We, hereby accept all the terms and conditions as given above.



(Signature of bidder with name, Designation and Company Seal)

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. [Signature]Head - Admin Div. [Signature]Member-IDBL. [Signature]Date: [Signature]





4 FINANCIAL PROPOSAL

Sindh Bank Limited  
SIGNATURE MEMBERS PC-ADMIN  
Supply & Installation of Bank Note Processing and Authentication Machine

PRICE SCHEDULE

(Applicable for the year 2016)

Head - Fin Div. \_\_\_\_\_  
Head - Admin Div. \_\_\_\_\_  
Member-IDBL. \_\_\_\_\_  
Date: \_\_\_\_\_

Name of Bidder: MIF Solutions (Pvt) Ltd

S. No.	Item Description	Rate/Unit	Approximate Qty Required	Amount
1	Supply & Installation of Bank Note Processing & Authentication Machines.	Rs:565,500.00	4	Rs:22,62000.00
	<b>Rupees one million fifty six thousand and one hundred twenty five only.</b>		<b>*Total Amount.</b>	<b>Rs:22,62,000.00</b>

\*This total amount will be taken as lowest submitted price offered by the vendor.

Note:

- In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
- If the item is not provided /installed after 10 days of issuance of Purchase Order, a fine of Rs.500/-per day will be deducted from the bill.
- The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, commissioning, transportation and labour charges.
- No advance payment for the supply of equipment will be made; bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
- Calculation of bid security. 5% of the \*(Total Amount) will be submitted with the tender document as bid security in shape of Pay Order/Demand Draft /Bank Guarantee in favor of Sindh Bank Ltd.
- The successful bidder will be the one whose total sum of cost is the lowest. As it is package tender, so no partial lowest cost will be considered for award of any work.
- The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (7 days) on SPPRA website.
- The Tender will stand cancelled if the item are not supply/installed within 10 working days of issue of supply order.
- In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
- If the obligation of warranty period are not met or delayed, the repair etc. requirement on this account will be carried out by the bank & the billed amount will be deducted from the performance security/ upcoming payment due to supplier. Risk & subsequent cost to this effect if any will be liability of the vendor and any subsequent expenses on the equipment will also be borne by the supplier.
- Qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of quality of the equipment within the warranty period, the company will be liable to address it at his own cost, non-compliance of the same will result into initiation of a case against the company for non-commitment.
- All terms & conditions of the Contract Agreement (Annexure "G") are part of tender document.
- The tender will stand cancelled if any of the given condition of the tender is not met in strictly as per the requisite of the tender document.
- Warranty 1 year mandatory.
- No additional charges will be paid for repair/maintenance of all supplied items.
- Supply & Installation can be in any region of Pakistan.

We, hereby accept all the terms and conditions as given above.

S. Masoud Akhtar Kazmi. (Director)

(Signature of bidder with name, Designation and Company Seal)

Dated: 10-06-2016

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. \_\_\_\_\_

Head - Admin Div. \_\_\_\_\_

Member-IDBL. \_\_\_\_\_

Date: \_\_\_\_\_

Supply &amp; Installation of Bank Note Processing and Authentication Machines

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. [Signature]Head - Admin Div. [Signature]Member-IDBL. [Signature]

Date: \_\_\_\_\_

## 4 FINANCIAL PROPOSAL

## PRICE SCHEDULE

(Applicable for the year 2016)

Name of Bidder M/S GEMCO

S. No.	Item Description	Rate/Unit Rs	Approximate quantity required	Amount Rs
1	Supply & Installation of Bank Note Processing & Authentication Machines	570,000/-	04	2280,000/-
*Total Amount				2280,000/-

\*This total amount will be taken as lowest submitted price offered by the vendor.

Note:

- In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
- If the item is not provided/installed after 10 days of issuance of Purchase Order, a fine of Rs.500/-per day will be deducted from the bill.
- The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, commissioning, transportation and labour charges.
- No advance payment for the supply of equipment will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
- Calculation of bid security. 5% of the \*(Total Amount) will be submitted with the tender document as bid security in shape of Pay Order/Demand Draft /Bank Guarantee in favour of Sindh Bank Ltd.
- The successful bidder will be the one whose total sum of cost is the lowest. As it is package tender, so no partial lowest cost will be considered for award of any work.
- The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (7 days) on SPPRA website.
- The Tender will stand cancelled if the item are not supply/installed within 10 working days of issue of supply order.
- In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
- If the obligation of warranty period are not met or delayed, the repair etc. requirement on this account will be carried out by the bank & the billed amount will be deducted from the performance security/ upcoming payment due to supplier. Risk & subsequent cost to this effect if any will be liability of the vendor and any subsequent expenses on the equipment will also be borne by the supplier.
- Qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of quality of the equipment within the warranty period, the company will be liable to address it at his own cost, non-compliance of the same will result into initiation of a case against the company for non-commitment.
- All terms & conditions of the Contract Agreement (Annexure "G") are part of tender document.
- The tender will stand cancelled if any of the given condition of the tender is not met in strictly as per the requisite of the tender document.
- Warranty 1 year mandatory.
- No additional charges will be paid for repair/maintenance of all supplied items.
- Supply & Installation can be in any region of Pakistan

We, hereby accept all the terms and conditions as given above.



[Signature] MURAN HASHTMI  
Business DEVELOPMENT MANAGER

(Signature of bidder with name, Designation and Company Seal)

Dated: 18/06/2016

Head - Fin Div. S. KhanHead - Admin Div. M. J. KhanMember-IDBL. S. Khan**4 FINANCIAL PROPOSAL****PRICE SCHEDULE**

Date: \_\_\_\_\_

(Applicable for the year 2016)

Name of Bidder Rayyanco Business Systems

S. No.	Item Description	Rate/Unit	Approximate quantity required	Amount
1	Supply & Installation of Bank Note Processing & Authentication Machines	1,50,000/-	04	4,600,000/-
*Total Amount				4,600,000/-

\*This total amount will be taken as lowest submitted price offered by the vendor.

**Note:**

- In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
- If the item is not provided/installed after 10 days of issuance of Purchase Order, a fine of Rs.500/-per day will be deducted from the bill.
- The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, commissioning, transportation and labour charges.
- No advance payment for the supply of equipment will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
- Calculation of bid security: 5% of the \*(Total Amount) will be submitted with the tender document as bid security in shape of Pay Order/Demand Draft /Bank Guarantee in favour of Sindh Bank Ltd.
- The successful bidder will be the one whose total sum of cost is the lowest. As it is package tender, so no partial lowest cost will be considered for award of any work.
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- Warranty 1 year mandatory.
- No additional charges will be paid for repair/maintenance of all supplied items.
- Supply & Installation can be in any region of Pakistan

We, hereby accept all the terms and conditions as given above.

Muhammad Mashhood

(Signature of bidder with name, Designation and Company Seal)

Dated: 21-06-2016

# INNOVATIVE PVT LTD

Your way forward

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. [Signature]

FINANCIAL PROPOSAL

Head - Admin Div. [Signature]

Member-IDBL. [Signature]

PRICE SCHEDULE

Date: \_\_\_\_\_

(Applicable for the year 2016)

Name of Bidder: Innovative Private Limited

S.No	Item Description	Rate / Unit (Incl. of all taxes)	Quantity	Amount (Incl. of all taxes)
1	Supply and Installation of Banknote Processing and Authentication Machines (Numeon F)	PKR 1,578,491	04	PKR 6,313,964
				Rs. 6,313,964/-

\*This total amount will be taken as lowest submitted price offered by the vendor.

### Note:

1. In case of over writing/cutting/use of Blanco is found in the Financial Bid document, the bid will be taken as null & void however if the figures are readable and are also duly signed only then, bid will be accepted.
2. If the item is not provided/installed after 10 days of issuance of Purchase Order, a fine of Rs.500/-per day will be deducted from the bill.
3. The cost must include all applicable taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, commissioning, transportation and labour charges.
4. No advance payment for the supply of equipment will be made, bills are only be processed for necessary payment on receipt of certificate of delivery/satisfaction from the concerned officer.
5. Calculation of bid security. 5% of the \*(Total Amount) will be submitted with the tender document as bid security in shape of Pay Order/Demand Draft /Bank Guarantee in favour of Sindh Bank Ltd.
6. The successful bidder will be the one whose total sum of cost is the lowest. As it is package tender, so no partial lowest cost will be considered for award of any work.
7. The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (7 days) on SPPRA website.
8. The Tender will stand cancelled if the item are not supply/installed within 10 working days of issue of supply order.
9. In case financial bids are the same, the successful bidder will be the one who has acquired more marks in the technical evaluation.
10. If the obligation of warranty period are not met or delayed, the repair etc. requirement on this account will be carried out by the bank & the billed amount will be deducted from the performance security/ upcoming payment due to supplier. Risk & subsequent cost to this effect if any will be liability of the vendor and any subsequent expenses on the equipment will also be borne by the supplier.
11. Qualified company will also be bound to sign a bond/undertaking that in case of any observation arising in respect of quality of the equipment within the warranty period, the company will be liable to address it at his own cost, non-compliance of the same will result into initiation of a case against the company for noncommitment.
12. All terms & conditions of the Contract Agreement (Appendure "G") are part of tender document.



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by Schneider Electric



### LAHORE

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Fax: (92) 42 3571 0376  
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Fax: (92) 21 3586 6501  
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www.innovative-pk.com

ATTENDANCE SHEET  
 BID OPENING -

FOR SELECTION OF Bank Note Processing Machine

Date: 21/06/2016

S.No	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
01	INNOVATIVE RIT LTD	ZAIN GURESHI	0300-8290037	Clifton-Karachi	
02	RAYANCO BUSINESS SYSTEM	M. Mashhood	0322 2002313	SMCH Society 84-A, KHI	
03	Solution	IMRAN	0335 3249082	C/10 P.E.SHC Sindh	
04	GEMCO	IMRAN HASAMI	0300-2426116	48/4/A P.E.SHC KHI	
05	MIF Solutions Masood		0331 5010267	DHA Phase 1 KHI	

Signature - Procurement Committee Members

Head of Administration

Chief Financial Officer

Chief Manager (IDBL)

**MINUTES OF THE OPENING OF THE TENDER (TECHNICAL/FINANCIAL PHASE)**

TYPE OF PROCUREMENT

ADMIN / IT / CONSULTANT / MEDIA

TENDER NAME

Supply & Installation of Bank Note Processing Machine

TYPE OF TENDER

SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE

OPENING DATE

21/06/2016

OPENING TIME

11:30 Hours.

ATTENDANCE (MEMBER PC)

Head of Administration  
Chief Financial Officer  
Chief Manager IDBL, Karachi

ATTENDANCE (REPS. OF BIDDERS)

NAME	FIRM
<u>01 - Cienco</u>	_____
<u>02 - MIF Solution</u>	_____
<u>03 - Innovative</u>	_____
<u>04 - Raygenco.</u>	_____
<u>05 - See Sam Solution</u>	_____

TOTAL BIDS ACCEPTED FOR EVALUATION

# 05

TOTAL BIDS REJECTED

-

REMARKS

**PROCUREMENT COMMITTEE SIGNATURE**

Head of Administration: [Signature]  
Chief Finance Officer: [Signature]  
Chief Manager, IDBL: [Signature]