

Bid Evaluation Report		
Renovation of Sahiwal Branch		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/ COK / ADMIN / TD / 541 /2014
3	Tender Description	Renovation of Sahiwal Branch
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	SPPRA S.No 21898/ 2014 Notification on 19 th November 2014 Corrigendum: 4 th December, 2014 SPPRA S.No:18706 / 2014 Prequalification Business Recorder, Daily Express & Daily Ibrat on 21 st January 2014
6	Total Bid Documents Sold	03
7	Total Bids Received	04
8	Technical/Financial Bid Opening Date & Time	08 /12 /2014 at 1500 Hrs
9	No. Of Bid qualified	03
10	Bid(s) Rejected	01

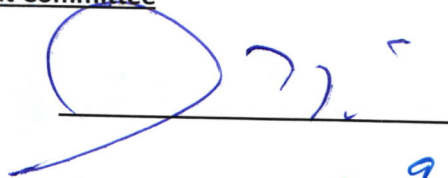
Detail on the above is as follows:-

S No	Name of Firm or Bidder	Cost offered by the Bidder (Area =2,686 sq.ft)	Ranking in terms of cost	Comparison with Estimated cost (Rs.2,766,478 /-)	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Z.A Construction	Rs. 2,538,270/- Rs. 945 /- rate per sq.ft.	1 st Lowest Bidder	Rs. 228,208/- below the estimated cost	Accepted- 1 st Lowest Qualified Bidder	-
2.	M/s. Affable Associates	Rs. 2,766,580/- Rs. 1,030 /- rate per sq.ft.	2 nd Lowest Bidder	Rs. 102 /- above the estimated cost	Rejected Bid	Rejected – Non submission of tender fee
3.	M/s.Rehman Construction Company	Rs. 2,820,300/- Rs. 1,050 /- rate per sq.ft.	3 rd Lowest Bidder	Rs. 53,822 /- above the estimated cost	2 nd Lowest Qualified Bidder	Responsive Bid - Minor Deviation in Bid Security of Rs.3 /-
4.	M/s. IRIS Corporation	Rs. 2,927,740/- Rs. 1,090 /- rate per sq.ft.	3 rd Lowest Bidder	Rs.161,262 /- above the estimated cost	3 rd Lowest Qualified Bidder	-

Accordingly going by the eligibility criteria offered in the tender document, M/s. Z. A Construction stands as accepted bidder.

Members Signature- Procurement Committee

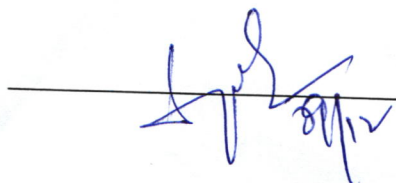
Lt. Col. (R) Shahzad Begg
Head of Administration



Mr. Saeed Jamal
Chief Financial Officer



Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi




Rehman Construcation & Interiors

Engineers & Contractors
High Class Interior, Furnishing & Building Developers

Ref: _____

Date: 3-12-14

Lt Col. (R) Shahzad Begg
AEVP - Head of Administration Division

Subject: **Quotation for Renovation of Sahiwal branch (Islamic banking branch)**

Dear Sir,

Thanks very much for inviting us to participate in the quotation of above mentioned project,

Our best competitive rates are enclosed herewith.

We are pleased to submit our quotation be according to **Renovation of Sahiwal branch (Islamic banking branch)**

Sr. #	Description	Amount
A.	Total Covered Area	2,686 sft.
	Rate per sft.	1,050/-
	Total Amount	2,820,300/-

Pay Order for Tender fees is attached herewith.

Note: Only Income Tax is inclusive in this Tender amount and will be deducted from this total amount. If any new Tax is levied by Government of Pakistan in future, those taxes will be in addition to our total amount.

Rest assure you will be satisfied our rate and quality of work, I am hopeful to have very strong working relation in future.

Regards,



M. Shahzad

3-12-14

SIGNATURE MEMBERS PC ADMIN

Div. _____
Div. _____
Div. _____
Div. _____

For _____



AFFABLE ASSOCIATES
Consultants, Designers & Constructors

Head of Admin & Branch Expansion,
The Sindh Bank Limited,
Head Office,
Karachi.

NO. Admin-021/14

Date: 03-12-2014

Subject:- **TENDER FOR THE CONSTRUCTION OF SAHIWAL BRANCH**

Dear Sir,

We enclosed here with our good rates for the construction / renovation of above mentioned Branch as under,

1. **Total Area.** 2,686 Sft.

RATE PER SQUAIR FOOT.	Rs.1, 030.00
TOTAL COST.	Rs.2,766,580.00

The work will be as per attached design and SNDB standered, in the light of scope of work & specification in best quality and shall be completed well in time.

Yours faithfully,

SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. S. S. Khan

Head - Admin Div. [Signature]

Member-IDBL. [Signature]

Date: _____

[Signature]
AHMAD YASIN KHAN LLODHI
Director.

D.A = CHQ # 00003640 Amount Rs= 27,666/-

4 FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2014-2015)

Name of Bidder _____


Description	Unit	Rate per sq.ft	*Total Amount
Renovation, Interior, Works & Construction of SAHIWAL BRANCH	2686 sq.ft (As per specification mentioned in scope of work)	995	2538270

This *total amount will be taken as the financial bid offered by the contractor.

Note

1. The branch has to be handed over within 45 days of issue date of award letter. In case of delay, a penalty @ 0.15% of total contract amount, for each day of delay will be imposed.
2. The cost must include all taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, labor and any other charges.
3. No advance payment will be made, bills will only be processed for necessary payment on receipt of certificate of satisfaction from the Branch Manager/Project Manager.
4. **Calculation of bid security.** 1% of the *Total Amount will be submitted with the tender document as bid security.
5. In case it is reviled at any stage after the completion of work that the asked specification of the tender have not been met, the amount of that specific item will be fined to the contractor with appropriate action as deemed necessary by the procurement committee.
6. In case of any observation arising in respect of quality of the item, the company will be liable to address it at his own cost. non-compliance of the same will result into initiation of a case against the company for non-commitment or cancellation of tender as will be decided by the Procurement Committee.
7. The per square ft. rate given above by the contractor will be for inside area of the premises. However for any outside premises work, its changes will be covered in premises per square ft. area. No charges for any necessary outside work will be entertained separately.
8. In case, the lowest evaluated price offered by the bidders is the same, the successful bidders will be the one who has submitted more certificate (duly verified from the banks) for completion of renovation of branches at the time of evaluation of the tender.

Signature & Stamp of Bidder _____


SIGNATURE MEMBERS PC-ADMIN
 Head - Fin Div. _____
 Construction - Admin Div. _____
 Member-IDBL. _____
 Date: _____

4 FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2014-2015)

Name of Bidder IRIS CORPORATION.

Description	Unit	Rate per sq.ft	*Total Amount
Renovation, Interior, Works & Construction of SAHIWAL BRANCH	2686 sq.ft (As per specification mentioned in scope of work)	Rs. 1090/-	Rs. 29,27,740/-

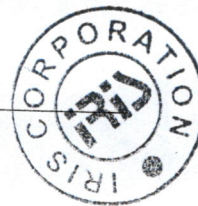
This *total amount will be taken as the financial bid offered by the contractor.

Note

1. The branch has to be handed over within 45 days of issue date of award letter. In case of delay, a penalty @ 0.15% of total contract amount, for each day of delay will be imposed.
2. The cost must include all taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement, installation, labor and any other charges.
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8. In case, the lowest evaluated price offered by the bidders is the same, the successful bidders will be the one who has submitted more certificate (duly verified from the banks) for completion of renovation of branches at the time of evaluation of the tender.

Signature & Stamp of Bidder

Alfaad Hussain



SIGNATURE MEMBERS PC-ADMIN

Head - Fin Div. S. S. Khan

Head - Admin Div. [Signature]

Member-IDBL. [Signature]

Date: _____

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL /FINANCIAL PHASE)

TYPE OF PROCUREMENT ADMIN / IT / CONSULTANT / MEDIA
TENDER NAME RENOVATION of SAHIVAL BRANCH
TYPE OF TENDER SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE
OPENING DATE 8/12/14
OPENING TIME 1500Hrs

ATTENDANCE (MEMBER PC) HEAD OF ADMIN
CFO
CHIEF MANAGER IDBL

	<u>NAME</u>	<u>FIRM</u>
ATTENDANCE (REPS. OF BIDDERS)	<u>By Dept B...</u>	{ <u>IRIS CORPORATION</u> <u>Affable Assamto</u> <u>Z.A CONSTRUCTION</u> <u>REHMAN CONSTRUCTION COMPANY</u>

TOTAL BIDS ACCEPTED FOR EVALUATION 04

TOTAL BIDS REJECTED _____

REMARKS _____

SECRETARY PROCUREMENT COMMITTEE
SIGNATURE [Signature]
DATE 8/12/14