



Bid Evaluation Report

1. Name of Procuring Agency: Transport and Mass Transit Department Government of Sindh
2. Tender Reference No: INF/KRY/1870/13
3. Tender Description/Name of work/item: Bus Rapid Transit System (BRTS) – Yellow Line (Infrastructure Development) Project – The Transport and Mass Transit Department, Government of Sindh in assistance with the Public Private Partnership (PPP) Unit, Finance Department, Government of Sindh intends to provide a fast and efficient transport system to the people of Karachi.
4. Method of Procurement: Design, Finance, Build, Operate and Transfer (DFBOT) under Public Private Partnership (PPP) Mode through International Competitive Bidding (ICB) Process
5. Tender Published: Published in following four National Newspapers on 1st January 2014:
1. Daily Dawn
2. Daily Kawish
3. Daily Business Recorder
4. Daily Jang
Published in following International Newspaper on 10th January 2014:
1. Gulf News
6. Pre-Qualification documents Issued: The Pre-Qualification Documents were made available free of cost to all interested firms/consortiums
7. Pre-Qualification documents Received: i. M/s. CONPRO Services & IDROESSE Infrastructure M.E. Association;
ii. M/s. NLC Engineers/EA/ NORINCO;
iii M/s. CHEC;
iv. M/s. ZKB - Reliable JV;
v. M/s. Asia Pacific, M/s. Habib Construction Services Ltd & M/s. China Harzone;
vi. M/s. CUCC, M/s. UCD & M/s. BUCRBC;
vii. M/s. China Railway Construction Company;
viii. M/s. Swede-Tech International/ NAA/ BAC/ TCC/ China Harzone Industry Corp Ltd/ Asia Pacific;
8. Pre-Qualification Bid Opening date: On March 20, 2014 (TFEC Meeting Minutes Attached as Annexure A)


DG, PPP UNIT


DS, MTC


A. S. Tuli, MTC


P.S. Khan


P.S.



9. Pre-Qualified Bidders:

On June 3, 2014, based on the evaluation report (attached as Annexure B) of the Advisory Consortium i.e. KPMG as Lead/Financial Advisor, NESPAK as Technical Advisor, and MTC as Legal Advisor, the Technical and Financial Evaluation Committee (TFEC) Pre-Qualified the following:

- i. M/s. CHEC
 - ii. M/s. CONPRO Services & IDROESSE Infrastructure M.E. Association;
 - iii; M/s. China Railway Construction Company;
 - iv. M/s. CUEC, M/s. UCD & M/s. BUCRBC;
 - v. M/s. NLC Engineers/EA/ NORINCO;
- (TFEC Meeting Minutes Attached as Annexure C)**

10. Non Pre-Qualified Bidders:

On June 3, 2014, based on the evaluation report (attached as Annexure B) of the Advisory Consortium i.e. KPMG as Lead/Financial Advisor, NESPAK as Technical Advisor, and MTC as Legal Advisor, the Technical and Financial Evaluation Committee (TFEC) did not Pre-Qualify the following:

- i. M/s. ZKB - Reliable JV;
 - ii. M/s. Asia Pacific, M/s. Habib Construction Services Ltd & M/s. China Harzone;
 - iii M/s. Swede-Tech International/ NAA/ BAC/ TCC/ China Harzone Industry Corp Ltd/ Asia Pacific;
- (TFEC Meeting Minutes Attached as Annexure C),**

11. 1st Stage RFP Issued:

On June 17, 2014, to all Pre-Qualified Bidders i.e.

- i. M/s. CHEC
- ii. M/s. CONPRO Services & IDROESSE Infrastructure M.E. Association;
- iii; M/s. China Railway Construction Company;
- iv. M/s. CUEC, M/s. UCD & M/s. BUCRBC;
- v. M/s. NLC Engineers/EA/ NORINCO;

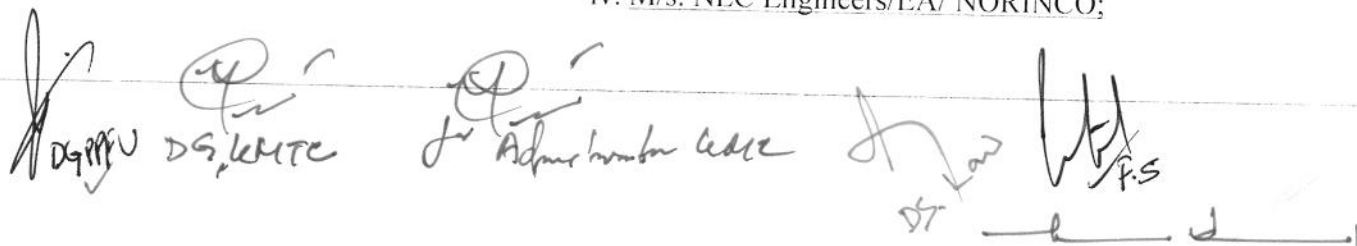
12. 1st Stage Technical Proposals Received: On August 21, 2014 (TFEC Meeting Minutes Attached as Annexure D), from the following bidders:

- i. M/s. CHEC
- ii. M/s. China Railway Construction Company;
- iii; M/s. CUEC, M/s. UCD & M/s. BUCRBC;
- iv. M/s. NLC Engineers/EA/ NORINCO;

13. 2nd Stage RFP Issued:

On October 15, 2014 (TFEC Meeting Minutes Attached as Annexure E), to the following bidders:

- i. M/s. CHEC
- ii. M/s. China Railway Construction Company;
- iii; M/s. CUEC, M/s. UCD & M/s. BUCRBC;
- iv. M/s. NLC Engineers/EA/ NORINCO;

Handwritten signatures and initials at the bottom of the page, including "DG MTC", "DG KPMG", "DG NESPAK", "DG NORINCO", and "DG UCD".

14. 2nd Stage Technical and Financial Proposal Received:

On January 02, 2015, Only one (01) proposal was received from consortium of M/s. CUEC, M/s. UCD & M/s. BUCRBC (attached as Annexure F)

15. Technical Bid Opening date:

January 02, 2015

16. No. of Bid technically qualified in 2nd Stage RFP:

On January 14, 2015, based on the evaluation report (attached as Annexure G) of the Advisory Consortium i.e. KPMG as Lead/Financial Advisor, NESPAK as Technical Advisor, and MTC as Legal Advisor, the Technical and Financial Evaluation Committee (TFEC) declared M/s. CUEC, M/s. UCD & M/s. BUCRBC as technically qualified bidder. (TFEC Meeting Minutes Attached as Annexure H)

17. Financial Bid Opening date:

On January 14, 2015

18. Financial Bid Evaluation:

On February 16, 2015 based on the recommendation (attached as Annexure I) of the Advisory Consortium i.e. KPMG as Lead/Financial Advisor, NESPAK as Technical Advisor, and MTC as Legal Advisor, the Technical and Financial Evaluation Committee (TFEC) declared M/s. CUEC, M/s. UCD & M/s. BUCRBC as financially qualified bidder. (TFEC Meeting Minutes Attached as Annexure J)

19. Financial Bid Evaluation Report:

Attached as Annexure K. The highlights of the financial proposal are given below:

| S No | Name of Firm or Bidder | Cost offered by the Bidder | Ranking in terms of cost | Comparison with Estimated cost | Reasons for acceptance/rejection | Remarks |
|------|--|-----------------------------|--------------------------|--------------------------------|----------------------------------|--|
| 0 | 1 | 2 | 3 | 4 | 5 | 6 |
| 1. | Consortium of M/s. CUEC, M/s. UCD & M/s. BUCRBC. | 16,173,366,525 ¹ | Single Bidder | 22,588,623,637 ² | | Qualified for negotiating the PPP agreement as allowed under section 83(2)(c) of SPPRA Rules |

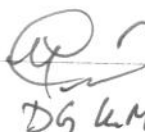
¹ PV of GoS outlay @ 10% (annual discounting). As per clause 1.3.8 of the RFP "The Bidder that has submitted a responsive bid and which requires the least support from the Authority (in present value terms) shall be selected as the Preferred Bidder".


² Estimated PV of GoS outlay @ 10% (annual discounting) as prepared by the Advisory Consortium.

20. Public Private Partnership (PPP) Policy Board Approval:

On June 15, 2015, the PPP Policy Board decided to approve the issuance of the Letter of Acceptance to CUEC and approved the signing of the revised draft of


DG RPPU


DG MTC


Administrative Officer


PS

the Concession Agreement on the negotiated terms in relation to the BRTS Yellow Line Project (Extract Draft Minutes of the PPP Policy Board Meeting attached as Annexure L)



(ALTAF RAHMAN)
BAGHIQ
Deputy Secretary
As Nominee of Law
Department (Not below
BS-18)



(Muhammad Athar)
Director General,
Karachi Mass Transit Cell,
Transport and Mass
Transit Department, GoS



(Ali Sibtain)
Director General,
Public Private Partnership
Unit, Finance Department,
GoS



(MUHAMMAD ATHAR)
SENIOR DIRECTOR (TCD), KMC)
For Administrator,
Karachi Metropolitan
Corporation



(Taha Farooqi)
Secretary
Transport and Mass
Transit Department, GoS



(Sohail Rajput)
Secretary
Finance Department, GoS



(Muhammad Waseem)
Additional Chief Secretary
(Dev)
P & D Department, GoS