

Provision of Group Life Insurance Services Bid Evaluation Report		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/561/2015
3	Tender Description	Provision of Group Life Insurance Services
4	Method of Procurement	Single Stage Two Envelop Bidding Procedure
5	Tender Published & SPPRA S.No.	S.No: 23636. Express Tribune, Daily Express, Daily Ibrat (13/04/2015)
6	Total Bid Documents Sold	03
7	Total Bids Received	01
8	Technical Bid Opening Date & Time	29/04/2015 at 1200 Hrs
9	Financial Bid Opening Date & Time	18/05/2015 at 1130 Hrs
10	No. of bid qualified	01
11	Bid(s) Rejected	-

Details on the above as given below:

S No	Name of Firm or Bidder	Qualified / Disqualified in Eligibility Criteria (Passing Marks = 70%)	Total Bid Offered	Ranking in terms of Cost	Comparison with Estimated Cost (Rs.3,000,000)	Reasons for acceptance / rejection	Remarks
0	1	2	4	5	6	7	8
1.	M/s. EFU Life Assurance Ltd	Qualified- Obtained 98% marks in Evaluation	Rs.2,625,713/-	Only Bidder	Rs.374,287/- below the estimated cost	Accepted- Qualified as per Eligibility criteria	Rule-48 has been complied with

Accordingly going by the Technical/Financial Evaluation offered in the tender document, **M/s. EFU Life Assurance Ltd** stands as only Qualified Bidder for Provision of Group Life Insurance Services.

Approved & Checked by


26/5/15

Mohammad Saleem
HR Division

Members - Procurement Committee
Head of Human Resource Division
(Mr. KH. Tajammul Hussain)

Chief Financial Officer
(Mr. Saeed Jamal)

Chief Manager, IDBL
(Mr. Syed Muhammad Aqeel)





SINDH BANK

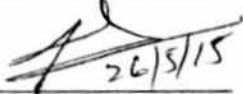
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4 FINANCIAL PROPOSAL

PRICE SCHEDULE

(Applicable for the year 2015-2016)

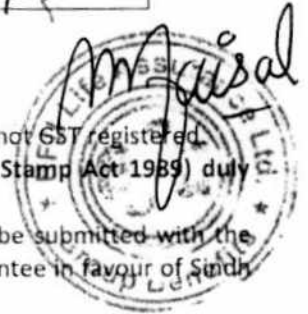
Name of Bidder ETU Life Assurance Ltd.

S.No	Description	Premium Rate per thousand	Total Sum Assured	Amount of Premium
01	Death Benefit	1.40	1,264,650	1,770,510
02	Additional Accidental Death Benefit	0.300	1,225,650	367,695
03	Accidental Disability Benefit including permanent total and permanent partial disability	0.100	1,225,650	122,565
04	Temporary Total Disability Benefit	0.010	9,530,000	95,300
05	Permanent Natural Disability Benefit	0.220	1,225,650	269,643
06	Terminal Illness Benefit	free of Cost		
	Total	2.10		2,625,713
	*Grand Total			Rs. 2,625,713/-

*This Grand Total will be taken as the financial bid offered by the company.

Note

- The company will be considered disqualified from the very outset, if not GST registered.
- The cost must include all taxes, stamp duty (as applicable under Stamp Act 1989) duly stamped on the contract agreement.
- Calculation of bid security.** 5% of the *(Grand Total Amount) will be submitted with the tender document as bid security in shape of Pay Order /Bank Guarantee in favour of Sindh Bank Ltd.
- The successful bidder will be the one whose total sum of cost is the lowest. As it is package tender, so no partial lowest cost will be considered for award of any work.
- All conditions in the contract agreement attached as Annexure G are part of this tender document.
- The tender will be considered cancelled if the contract agreement/performance security after due signature are not submitted with Admin Office after 5 days of completion of bid evaluation report hoisting period (7 days) on SPPRA website.



MINUTES OF THE OPENING OF THE TENDER (TECHNICAL/FINANCIAL PHASE)

TYPE OF PROCUREMENT ADMIN / IT / CONSULTANT / MEDIA

TENDER NAME Group of Life Insurance

TYPE OF TENDER SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE

OPENING DATE 29/04/2015

OPENING TIME 1200 Hours

ATTENDANCE (MEMBER PC)

Head of Administration

Chief Financial Officer

Chief Manager IDBL, Karachi

ATTENDANCE (REPS. OF BIDDERS)	NAME	FIRM
	<u>EFU Life Insurance</u>	

TOTAL BIDS ACCEPTED FOR EVALUATION #1

TOTAL BIDS REJECTED -

REMARKS

SIGNATURE -PROCUREMENT COMMITTEE MEMBERS

Head of HR [Signature] 29/4/15

Chief Financial Officer [Signature] For [Signature] 29/4/15

Chief Manager (IDBL) [Signature] 29/4/15

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL/FINANCIAL)

TYPE OF PROCUREMENT ADMIN / IT / CONSULTANT / MEDIA / HR
TENDER NAME CIRUP LIFE INSURANCE
TYPE OF TENDER SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE / TWO STAGE-TWO ENVELOPE
OPENING DATE 18/05/15
OPENING TIME _____

ATTENDANCE (MEMBER PC) Head of HR
CFO
CHIEF MANAGER, IDRY

ATTENDANCE (REPS. OF BIDDERS)	NAME	FIRM
	<u>Mr. Agusne / Ms. Anila</u>	<u>EFU LIFE</u>
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____

TOTAL BIDS ACCEPTED FOR EVALUATION 01
TOTAL BIDS REJECTED -

REMARKS _____

SECRETARY PROCUREMENT COMMITTEE
A SIGNATURE [Signature]
DATE 18/05/15

Dated: 29/04/2015

Group Life Insurance Pre-Evaluation Performa

Serial No: 01
Bidder EFU LIFE INSURANCE

S.No	Mandatory Conditions	Yes/No
01	Black List of SPPRA & Sindh Bank Ltd	No
02	2 x Warning Letters	No
03	GST Registration	Yes
04	Alternate Bid is not offered	No
05	Annexure "A", "B", "D" & "H" A. Bid Form B. Bid Security Form D. Integrity Pact H. Affidavit/Undertaking	Yes Attached
06	No Subletting of the Contract	No
07	Tender Fee Submitted	Yes
<u>QUALIFIED/DISQUALIFIED</u>		

Approved & Checked by

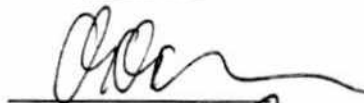


Mohammad Saleem
P.R. Division

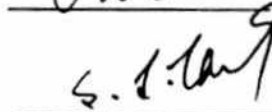
Members - Procurement Committee

Signature

1 HEAD OF HR



2 CHIEF FINANCIAL OFFICER



3 CHIEF MANAGER, IDBL



Dated: 29/04/2015

Group Life Insurance Evaluation Performa

Serial No: 01

Bidder EFU LIFE INSURANCE

Sr. No.	Descriptions	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Date of Incorporation of the Company 1992	10	10	10 years and above	Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "A"
2	Total No. of Branches in all provinces including AJK / GB 156	10	10	100 and above	Give complete address along with PTCL landline numbers	Annexure "B"
		8		50 and above		
		5		30 and above		
3	Banks on Clientele List for providing the same service 12 BNC	10	10	10 and above	Letters to be attached duly issued from each concerned Bank	Annexure "C"
		8		5 and above		
		5		2 and above		
4	Renowned Companies other than Banks on Clientele List for providing the same service 52 Co's	10	10	50 and above	Letters to be attached duly issued from each concerned company	Annexure "D"
		8		40 and above		
		5		30 and above		
5	Number of persons on the payroll of the company 1272	10	10	1000 and above	Attach details of employees	Annexure "E"
		8		800 and above		
		5		500 and above		
6	Gross Premium in 2014 18 219 Bln	15	18 219 Bln	10.0 Billion and above	Attach Certificate	Annexure "F"
		10		8.0 Billion and above		
		5		5.0 Billion and above		
7	Total Gross premium during the last 3 last years. 2012, 2013 & 2014. 44.1 Bln	15	15	25.0 Billion and above	Audit Report to be attached	Annexure "G"
		10		20.0 Billion and above		
		5		15.0 Billion and above		
8	Total Assets as on 31/12/2014 67.2 Bln	10	10	20.0 Billion & Above	Audit Report to be attached	Annexure "H"
		8		15.0 Billion & Above		
		5		10.0 Billion & Above		
9	IFS Rating AA	10	8	AA+	Certificate to be attached	Annexure "I"
		8		AA		
		5		AA-		
TOTAL MARKS		100	98	QUALIFIED / DISQUALIFIED		

Approved & Checked by


Mohammad Saleem
H.R. Division

Members - Procurement Committee

1 HEAD OF HR

2 CHIEF FINANCIAL OFFICER

Signature

