

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ME/21/17-18
3. Tender Description/Name of work/item: Tender for Supply of Electric Meters
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: January 21, 2018 on IBA website & SPPRA web site Serial # 36526
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 02 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: February 26, 2018

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s S. M. Saeed & Brothers	Rs.222,300.00 (Option-I) Rs.299,520.00 (Option-II)	Responsive Bidder	225,000.00	Accepted , due to responsive bidder. Comparative sheet attached.	
2.	M/s Faisal Trading Corporation	Rs.199,368.00 (Option-I) Rs. NQ (Option-II)	2 nd Bidder			

1. Procurement Committee meeting held on March 29, 2018, recommended to select Option-II, "Energy Meters with GSM Remote Monitoring" and award the Purchase Order to the responsive bidder to M/s S. M. Saeed & Brothers at Rs. 299,520.00 (inclusive of GST)
2. The Market Survey was conducted in accordance with SPPRule-48 and the quoted bid was found to be competitive with market price.
3. The lowest evaluated and qualified bidder is M/s S. M. S. M. Saeed & Brothers on selected option-II "Energy Meters with GSM Remote Monitoring" at Rs. 299,520.00 (inclusive of GST)

Signatures of the Central Purchase Committee, Members

MEMBER
CENTRAL PURCHASE COMMITTEE,
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Syed Arbaab Hossain Kazmi
Finance
IBA, Karachi

CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Dr. S. M. Faisal Iqbal
Assistant Professor
IBA, Karachi

MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE,
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Haris Qureshi
SPPRA Advisor
HEJ

**Comparative Statement
Supply of Electric Meters
Tender # ME/21/2017-18**

Sr. #	Description	Qty	M/s S.M. Saeed & Brothers			M/s Faisal Trading Corporation		
			Static Meter without Remote Monitoring (Option-I)			Static Meter without Remote Monitoring (Option-I)		
			Quoted : a- Make b- Model c- Origin	Rate (Rs.)	Amount (Rs.)	Quoted : a- Make b- Model c- Origin	Rate (Rs.)	Amount (Rs.)
1	LT Type TOU Poly Phase Completely Solid State Energy Meter, 3-Phase, 4-Wire, 3-Filament, 3x230/400 Volts, 3 x 5/10 Amps, CT Operated 50 Hz, Accuracy Class 1.0 A (Meter Programmed as per K-Electric Specification) Syed Bhai (EMV) or equivalent	6	As per specs	16,500.00	82,500.00	As per specs	22,000.00	132,000.00
2	Digital 3-Phase 3-Element 4-Wire Whole Current Energy Meter 10/100 Amps, 230/400 Volt, 50 Hz, With Multi Rate Tariff (TOD), Model # EM3-407 (Meter Programmed as per K-Electric Specification) Syed Bhai (EMV) or equivalent	3	As per Specs	25,000.00	75,000.00	As per specs	30,000.00	90,000.00
3	Static Single Phase Whole Current Energy meter 10:40 Amps, 240 V, 10/40 Amps, 50 Hz, Accuracy Class-1.0 duly Housed in Poly carbonate Cover. (Meter Programmed as per K-Electric Specification) Syed Bhai (EMV) or equivalent	5	As per specs	6,500.00	32,500.00	As per specs	6,800.00	34,000.00
Total				Rs190,000.00	Rs256,000.00		Rs170,400.00	Rs289,608.00
17% GST				Rs32,300.00	Rs43,520.00		Rs28,968.00	Rs58,752.00
Grand Total				Rs222,300.00	Rs299,520.00		Rs199,368.00	Rs348,360.00


- Note:
- Procurement Committee meeting held on March 29, 2018, recommended to select Option-II, "Energy Meters with GSM Remote Monitoring" and award the Purchase Order to the responsive bidder to M/s S. M. Saeed & Brothers at Rs. 299,520.00 (inclusive of GST)
 - The Market Survey was conducted in accordance with SPPR-48 and the quoted bid was found to be competitive with market price.
 - The lowest evaluated and qualified bidder is M/s S. M. Saeed & Brothers on selected option-II "Energy Meters with GSM Remote Monitoring" at Rs. 299,520.00 (inclusive of GST)


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KARACHI

Syed Akbar Hussain Kazmi
Finance
IBA, Karachi


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Henry Qureshi
PPRA Advisor
AES


CHAIRPERSON
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INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Dr. S.M. Faisal Urardat
Assistant Professor
IBA, Karachi

Muhammad Hanif / Senior Executive (Purchase) @ Main Campus

To: Secretary Procurement Committee @ IBA
Subject: SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee @ IBA
Sent: Thursday, March 29, 2018 3:30 PM
To: Muhammad Sohail Khan / Senior Manager (Purchase and Stores) @ IBA
Cc: Procurement-Committee; Aamer Shabbir Khan / General Manager Administration @ IBA; Moeid Sultan / Director Finance @ Main Campus; Dr. Farrukh Iqbal / Dean and Director @ IBA
Subject: Item 6. Approval for Supply of Electric Meters

Item # 6: Approval for 'Tender for Supply of Electric Meters'

Discussion: Sr. Executive Purchase briefed the committee about the tender proceedings 'Tender for Supply of Electric Meters' for Operation & Maintenance Department. Two bidders participated in the bidding process. Committee reviewed the comparative statement. Committee selected option-2 which is "Energy Meters with GSM Remote Monitoring". The committee reviewed the attached comparative statement. A quotation for the similar product was obtained in accordance with SPP Rule-48 and the quoted bid was found to be less.

Decision: Recommended to award 'Tender for Supply of Electric Meters', option-2, "Energy Meters with GSM Remote Monitoring" to M/s S. M. Saeed & Brothers at Rs. 299,520.00 (inclusive of GST).

Action: Sr. Manager Procurement & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA.

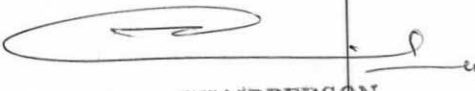
Committee:

1. Dr. S. M. Faisal Iradat (Chairman)
2. Mushtaque Ahmed (Member)
3. Syed Akbar Hussain Kazmi (Member)
4. Haris Qureshi (External Member)
5. M. Mabroor Khan (External Member)
6. Muhammad Hanif (Secretary)


Muhammad Hanif,
Secretary Procurement Committee


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KARACHI

Haris Qureshi
PPRA Advisor
HEJ



BIDDERS QUALIFICATION REPORT

NIT No:

ME/21/17-18

Description of Work:

Tender for Supply of Electric Meters

Method & Procedure of procurement:

Open Competitive Bidding
Single Stage One Envelope

S. No	Eligibility Criteria	M/s S. M. Saeed & Brothers	M/s Faisal Trading Corporation
1	Is envelop sealed	Yes	Yes
2	Required Bid Security in enclosed	Yes	Yes
3	Form of Tender Signed or not	Yes	Yes
4	Registration in GST / SBR & I. Tax	Yes	Yes
5	Turnover in terms of Financial Statement of last three years	Yes	Yes
6	Tender Fee Received	Yes	Yes
7	5 plus years experience	Yes	Yes
8	Client list provided	Yes	Yes
9	Affidavit regarding any litigation or blacklisting	No	No

Recommendations:

- 1 Participated firm is declared as substantially qualified bidders by the Tender opening committee as meet with minimum qualification / eligibility criteria.
- 2 Procurement Committee meeting held on March 29, 2018, recommended to select Option-II, Energy Meters with GSM Remote Monitoring and award the Purchase Order to the responsive bidder to M/s S. M. Saeed & Brothers at Rs. 299,520.00 (inclusive of GST)
- 3 The Market Survey was conducted in accordance with SPPRule-48 and the quoted bid was found to be competitive with market price.
- 5 The lowest evaluated and qualified bidder is M/s S. M. S. M. Saeed & Brothers on selected option-II Energy Meters with GSM Remote Monitoring at Rs. 299,520.00 (inclusive of GST)
- 4 Recommended to award the Purchase Order to the responsive bidder to M/s S. M. Saeed & Brothers at Rs. 299,520.00 (inclusive of GST)

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Institute of Business Administration, Karachi
Tender Opening / Attendance Sheet
February 26, 2018
at 3:30 pm

Statement of Tender for: Tender for Supply of Electric Meters
 Tender #: ME/21/17-18

S. #	Company Name	Tender Amount in Figures / in Words	Conditions, if any	Bid Security Pay Order No. / Amount & Date	Contractors / Representative Signature	Remarks
1	M/s Farid Trading Corp	Rs. 1993687/-	-	PO # 11971685 dt: 26/2/18 Rs. 10,000/- HMB		
2	M/s S.M. Saeed & Brothers	Rs. 222300/-	-	PO # 04610391 dt: 26/2/18 Rs. 15000/- Bank Al-Habib Ltd	ABSENT	

M. SOHAIL KHAN
 Manager Purchase & Stores
 Institute of Business Administration
 Karachi-Pakistan

M. Hamid
 Sr. Executive Purchase

RAUF AHMED
 Sr. Finance Executive

Harris Qureshi
 PPA Adviser
 HET

Syed Akbar Hussain Kazim
 Finance
 PPA Karachi

Dr. S.M. Faisal Sadiq
 Assistant Professor
 PPA Karachi

HET
 PPA
 Adviser
 Harris Qureshi

INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI

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 KARACHI

INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI



No. AD (ASMT)/SPPRA/36526/17-18/ 2536
GOVERNMENT OF SINDH
SINDH PUBLIC PROCUREMENT REGULATORY AUTHORITY
Karachi, dated the 19 April, 2018

The Senior Executive Purchase
Institute of Business Administration
Karachi

Subject: NIT NO:ME/21/17-18 DATED 30.01.2018 (Sr.No:36526)

I am directed to refer to the Bid Evaluation Report of the subject NIT received vide your letter dated 06.04.2018 and to observed that rate of lowest bidder is more than 15% from the estimated cost. Clarification is required.

2. It may also be noted that it is the sole responsibility of procuring agency to make all the public procurements by observing SPP Rules, 2010 (amended 2017), regulations and procedure in letter and spirit.


Assistant Director (Assessment)

Copy forwarded for information to the Director, IBA, Karachi



Institute of
Business Administration
Karachi

Leadership and Ideas for Tomorrow

Ref. # IBA-MC/PD/EM/217/0246/201718

April 23, 2018

Assistant Director (Assessment)
Govt. of Sindh
Sindh Public Procurement Regulatory Authority
Block-8, Sindh Secretariat No. 4-A
Court Road
Karachi.

Subject : NIT No. ME/21/17-18 Dated 30.01.2018 SPPRA Serial No. 36526 for Supply of Electric Meters

Dear Sir;

This refers to your letter vide # A.D. (ASMT)/SPPRA/36526/17-18/2536 dated: April 19, 2018, it is to be noted that:

1. The estimated cost of Supply of Electric Meters was Rs. 225,000/- (excluding of GST) and the lowest responsive bidder i.e., M/s S. M. Saeed & Brothers have offered cost at Rs. 299,520.00 (including the GST) i.e., below the estimated cost.

Submitted for information & further necessary action, please.

Sincerely,

M. Hanif
Sr. Executive Purchase

- Cc
- Dean & Director – IBA, Karachi
 - Director (Assessment), SPPRA
 - Director (Admin & Finance) – SPPRA
 - Sr. Manager Procurement & Stores – IBA, Karachi

SPPRA INWARD DIARY

NO: 4711

DATED 23-04-2018

IBA

Institute of
Business Administration
Karachi

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Ref. # IBA-MC/PD/EM/217/0246/201718

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 - Director (Admin & Finance) – SPPRA
 - Sr. Manager Procurement & Stores – IBA, Karachi