

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # Maint/03/15-16
3. Tender Description/Name of work/item: Provide & Supply of Chiller Condenser Coil
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: May 16, 2016 on IBA website & SPPRA web site Serial # 28523
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 02 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: June 02, 2016


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Brother Air Conditioning	Option A: Rs.1,731,600.00 Option B: Rs.865,800.00	Lowest bidder	Rs.600,000.00	Accepted Option B, due to lowest bidder. Comparative Sheet Attached.	
2.	M/s Nucon Engineers	Option A: 2,255,674.59 Option B: 1,846,174.59	Highest bidder			

Note:


The lowest evaluated and qualified bidder is M/s Brother Air Conditioning at Rs. 865,800.00 with Option-B

Signatures of the Central Purchase Committee, Members




MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Syed Jehanzeb
Assistant Manager
IBA



CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Dr. Rameez Khair
Academic Director
IBA




MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Harris Qureshi
PPRA Auditor
HEJ

**Comparative Statement
Provide & Supply of Chiller Condenser Coil
Tender # Maint/03/15-16**

Sr. #	Description	Quantity	M/s Brother Air Conditioning		M/s Nucon Engineers	
			With One year Warranty Option - A Rate (Rs.)	Without Warranty Option - B Rate (Rs.)	With One year Warranty Option - A Rate (Rs.)	Without Warranty Option - B Rate (Rs.)
1	Chiller Condenser Coil Carrier Air Cooled Water Chiller Model No : 30RB0202 or equivalent Serial No. : 12C003633 Part Number : OOPPG000473600A Part Details : MCHX E-COATED CONDENSER COIL	2	740,000.00	370,000.00	963,964.00	788,964.00 without coating
Total			1,480,000.00	740,000.00	1,927,928.00	1,577,928.00
17% GST			251,600.00	125,800.00	327,747.76	268,247.76
Total Amount			1,731,600.00	865,800.00	2,255,675.76	1,846,175.76


MEMBER
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Syed Sewan Sela
 Assistant Manager
 IBA


CHAIRPERSON
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Dr. Rameez Khawid
 Academic Director
 IBA


MEMBER
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Haidi Qureshi
 IBA Advisor
 HES

Muhammad Hanif / Executive I (Purchase) @ Main Campus

Subject: SPPRA - PC Minutes of Bid Opening Meeting

From: Secretary Procurement Committee @ IBA

Sent: Thursday, June 09, 2016 9:25 AM

To: Muhammad Sohail Khan / Manager Purchase and Stores @ IBA

Cc: Procurement Committee; Muhammad Hanif / Executive I (Purchase) @ Main Campus; Ahmed Zaheer / Registrar @ IBA; Moeid Sultan / Director Finance @ Main Campus; Syed Fahad Jawed / Manager (Finance) @ Main Campus; Dr.Sayeed Ghani / Acting Dean and Director @ IBA

Subject: Item 1. Approval for the supply of Chiller Condenser Coil

Item : 1 Approval for the supply of Chiller Condenser Coil

Discussion: The committee discussed the two bids and the difference in prices. The committee opted option without warranty due to huge difference in quoted prices.

Decision: The committee approved the award the bid to lowest bidder, M/s Brother Air Conditioning without Warranty Option-B at Rs. 865,800/- inclusive of GST.

Sr. #	Description	Quantity	M/s Brother Air Conditioning	
			With One year Warranty	Without Warranty
			Option - A Rate (Rs.)	Option - B Rate (Rs.)
1	Chiller Condenser Coil Carrier Air Cooled Water Chiller Model No : 30RB0202 or equivalent Serial No. : 12C003633 Part Number : OOPPG000473600A Part Details : MCHX E-COATED CONDENSER COIL.	2	740,000.00	370,000.00
Total			1,480,000.00	740,000.00
17% GST			251,600.00	125,800.00
Total Amount			1,731,600.00	865,800.00

Attendance:

1. Dr. Rameez Khalid (Chairman)
2. Syed Jehanzeb
3. Haris Quershi
4. Ahmed Ali Khan
5. Muhammad Hanif
6. Mustaque Ahmed
7. Asad Asjad



Muhammad Hanif,
Secretary Procurement Committee




BIDDERS QUALIFICATION REPORT


NIT No: Maint/03/15-16
 Description of Work: Provide & Supply of Chiller Condenser Coil
 Method & Procedure of procurement: Open Competitive Bidding
 Single Stage One Envelope

S. No	Eligibility Criteria	M/s Brother Air Conditioning	M/s Nucon Engineers
1	Is envelop sealed	Yes	Yes
2	Required Bid Security in enclosed	Yes	Yes
3	Form of Tender Signed or not	Yes	Yes
4	Registration in GST / SBR & I. Tax	Yes	Yes
5	Turnover in terms of Finanacial Statement of last three years	Yes	Yes
6	Tender Fee Received	Yes	Yes
7	5 plus years experience	Yes	Yes
8	Qualified / Disqualified	Qualified	Qualified
9	Any overwriting tender dropped received	No	No
10	Cliental list provided	Yes	Yes
11	Affidavit regarding any litigation or blacklisting	No	No

Recommendations:

- 1 Participated firms are declared as substantially qualified bidders by the Tender opening committee as meet with minimum qualification / eligitbility criteria.
- 2 The lowest evaluated and qualified bidder is M/s Brother Air Conditioning at Rs. 865,800.00 with Option-B
- 3 Recommended to award the Purchase Order to the lowest qualified bidder M/s Brother Air Conditioning (with option-B)


 MEMBER
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Syed Senangeb
 Asst's Panel Manager
 IBA


 CHAIRPERSON
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Dr. Rameez Khalid
 Academic Director
 IBA


 MEMBER (EXTERNAL)
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Haris PPR
 HES
 Qureshi
 Advisor

Institute of Business Administration, Karachi
Tender Opening
June 2, 2016
at 3:30 pm

Statement of Tender for: Provide & Supply of Chiller Condenser Coil
 Tender #: Maint/03/15-16

S. #	Company Name	Tender Amount in Figures / in Words	Conditions, if any	Bid Security Pay Order No. / Amount & Date	Contractors / Representative Signature	Remarks
1	M/S. Ahsan Sughwan	EPT-A: Rs 2,255,674/- EPT-B: Rs 1,896,174/-		9281781 Faysal Bank Rs 12,787/- May 21/16	ABSENT	
2	M/S. Pakistan Air Condensers	EPT-A: Rs 1,731,600/- EPT-B: Rs 95,822/-		2136868. Ahsan Bank Rs 86,580/- June 02/16	Shahid	

(Signature)
 M. Hamid
 Purchase Executive

(Signature)
 A. Khalid

(Signature)
 M. Iqbal
 M. Iqbal
 M. Iqbal

M. SOHAIL KHAN
 Manager Purchase & Stores
 Institute of Business Administration
 Karachi-Pakistan

ADVAL ESTABLISHMENT
 Institute of Business Administration
 Karachi-75270



IBA Institute of
Business Administration
Karachi

Leadership and Ideas for Tomorrow

Date: June 9, 2016

Notification of Procurement Committee

The competent authority is pleased to constitute following committee for upcoming all the tenders of Purchase Office for 2016-17.

1. Mr. Syed Jehanzeb (Assistant Manager, IBA)
2. Dr. Rameez Khalid (Assistant Professor, IBA)
3. Mr. Haris Qureshi External Member (PPRA Advisor, HEJ Karachi University)
- 4.
- 5.

TORs of committee are;

- Facilitating and recommending approval or rejection for Purchasing Authority,
- Ensure compliance with IBA Procurement Policy and Procedures (PP&P), SPPRA rules, etc,
- Recommend procurement method in case of emergency and direct contracting, etc.
- Declaring award of contracts to the lowest evaluated responsive bidders,
- Approval / preparation of bidding documents.
- Approval / preparation of evaluation report
- Responsible for technical and financial evaluation of the bids,
- Provide views and suggestion on how procurement should be taken forward and may set general rules in advance for certain types of procurements, and,
- Acts as a source of advice on contract guidance and for specific cases raised by staff.

Regards

Dr. Rameez Khalid
Chairman, Procurement Committee
IBA, Karachi

SINDH PUBLIC PROCUREMENT REGULATORY AUTHORITY

CONTRACT EVALUATION FORM

TO BE FILLED IN BY ALL PROCURING AGENCIES FOR PUBLIC CONTRACTS OF WORKS, SERVICES & GOODS

- 1) NAME OF THE ORGANIZATION / DEPTT. Institute of Business Administration, Karachi
- 2) PROVINCIAL / LOCAL GOVT./ OTHER Local Govt
- 3) TITLE OF CONTRACT Goods
- 4) TENDER NUMBER Tender # Maint/03/2015-16
- 5) BRIEF DESCRIPTION OF CONTRACT Provide & Supply of Chiller Condenser Coil
- 6) FORUM THAT APPROVED THE SCHEME Procurement Committee
- 7) TENDER ESTIMATED VALUE Rs.600,000.00
- 8) ENGINEER'S ESTIMATE (For civil works only) NA
- 9) ESTIMATED COMPLETION PERIOD (AS PER CONTRACT) 1 Month
- 10) TENDER OPENED ON (DATE & TIME) June 02, 2016 (3:30 pm)
- 11) NUMBER OF TENDER DOCUMENTS SOLD (Attach list of buyers) TWO
- 12) NUMBER OF BIDS RECEIVED TWO
- 13) NUMBER OF BIDDERS PRESENT AT THE TIME OF OPENING OF BIDS ONE
- 14) BID EVALUATION REPORT (Enclose a copy) Copy Enclosed
- 15) NAME AND ADDRESS OF THE SUCCESSFUL BIDDER (1) Brother Air Conditioning
- 16) CONTRACT AWARD PRICE Rs.865,800.00
- 17) RANKING OF SUCCESSFUL BIDDER IN EVALUATION REPORT (i.e. 1st, 2nd, 3rd EVALUATION BID).
M/s Brother Air Conditioning
M/s Nucon Engineers

18) METHOD OF PROCUREMENT USED : - (Tick one)

- a) SINGLE STAGE – ONE ENVELOPE PROCEDURE

Domestic/ Local

- b) SINGLE STAGE – TWO ENVELOPE PROCEDURE

Domestic

- c) TWO STAGE BIDDING PROCEDURE

--
- d) TWO STAGE – TWO ENVELOPE BIDDING PROCEDURE

--

PLEASE SPECIFY IF ANY OTHER METHOD OF PROCUREMENT WAS ADOPTED i.e. EMERGENCY, DIRECT CONTRACTING ETC. WITH BRIEF REASONS:

19) APPROVING AUTHORITY FOR AWARD OF CONTRACT Procurement Committee

20) WHETHER THE PROCUREMENT WAS INCLUDED IN ANNUAL PROCUREMENT PLAN?

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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21) ADVERTISEMENT :

i) SPPRA Website
(If yes, give date and SPPRA Identification No.)

Yes	June 17, 2016 and SPPRA ID # 1571/2016
No	

ii) News Papers
(If yes, give names of newspapers and dates)

Yes	
No	✓

22) NATURE OF CONTRACT

Domestic/Local	<input checked="" type="checkbox"/>	Int.	<input type="checkbox"/>
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23) WHETHER QUALIFICATION CRITERIA WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
-----	--------------------------	----	-------------------------------------

24) WHETHER BID EVALUATION CRITERIA WAS INCLUDED IN BIDDING / TENDER DOCUMENTS?
(If yes, enclose a copy)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
-----	--------------------------	----	-------------------------------------

25) WHETHER APPROVAL OF COMPETENT AUTHORITY WAS OBTAINED FOR USING A METHOD OTHER THAN OPEN COMPETITIVE BIDDING?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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26) WAS BID SECURITY OBTAINED FROM ALL THE BIDDERS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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27) WHETHER THE SUCCESSFUL BID WAS LOWEST EVALUATED BID / BEST EVALUATED BID (in case of Consultancies)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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28) WHETHER THE SUCCESSFUL BIDDER WAS TECHNICALLY COMPLIANT?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
-----	-------------------------------------	----	--------------------------

29) WHETHER NAMES OF THE BIDDERS AND THEIR QUOTED PRICES WERE READ OUT AT THE TIME OF OPENING OF BIDS?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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30) WHETHER EVALUATION REPORT GIVEN TO BIDDERS BEFORE THE AWARD OF CONTRACT?
(Attach copy of the bid evaluation report)

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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31) ANY COMPLAINTS RECEIVED
(If yes, result thereof)

Yes		
No	✓	

32) ANY DEVIATION FROM SPECIFICATIONS GIVEN IN THE TENDER NOTICE / DOCUMENTS
(If yes, give details)

Yes		
No	✓	

33) WAS THE EXTENSION MADE IN RESPONSE TIME?
(If yes, give reasons)

Yes		
No	✓	

34) DEVIATION FROM QUALIFICATION CRITERIA
(If yes, give detailed reasons.)

Yes		
No	✓	

35) WAS IT ASSURED BY THE PROCURING AGENCY THAT THE SELECTED FIRM IS NOT BLACK LISTED?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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36) WAS A VISIT MADE BY ANY OFFICER/OFFICIAL OF THE PROCURING AGENCY TO THE SUPPLIER'S PREMISES IN CONNECTION WITH THE PROCUREMENT? IF SO, DETAILS TO BE ASCERTAINED REGARDING FINANCING OF VISIT, IF ABROAD:
(If yes, enclose a copy)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
-----	--------------------------	----	-------------------------------------

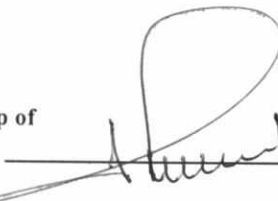
37) WERE PROPER SAFEGUARDS PROVIDED ON MOBILIZATION ADVANCE PAYMENT IN THE CONTRACT (BANK GUARANTEE ETC.)?

Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
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38) SPECIAL CONDITIONS, IF ANY
(If yes, give Brief Description)

Yes		
No	✓	

Signature & Official Stamp of
Authorized Officer



Capt. (Retd) Ahmed Zaheer PN
REGISTRAR
Institute of Business Administration
Karachi, Pakistan

FOR OFFICE USE ONLY

SPPRA, Block. No.8, Sindh Secretariat No.4-A, Court Road, Karachi
Tele: 021-9205356; 021-9205369 & Fax: 021-9206291

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Bid Evaluation Report

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2. Tender Reference No: Tender # Maint/03/15-16
3. Tender Description/Name of work/item: Provide & Supply of Chiller Condenser Coil
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2.	M/s Nucon Engineers	Option A: 2,255,674.59 Option B: 1,846,174.59	Highest bidder			


Note:

The lowest evaluated and qualified bidder is M/s Brother Air Conditioning at Rs. 865.800.00 with Option-B

Signatures of the Central Purchase Committee, Members


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI


MEMBER (INTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI



Institute of
Business Administration
Karachi

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List of Buyers

Tender # Maint/03/15-16

Caption: Provide & Supply of Chiller Condenser Coil

Number of Tender Documents Sold: 02

S #	List of Buyers
01	M/s Brother Air Condition
02	M/s Nucon



**IBA Institute of
Business Administration
Karachi**

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PURCHASE ORDER



To : M/s Brother Air Conditioning
 Order No : IBA-MC/PD/EM/206/0001/2016-17
 Date of Issue : July 1, 2016
 Date of Delivery : August 31, 2016
 Place of Delivery : IBA, Main Campus
 Total Amount : **Rs.865,800.00 (Including GST)**
(Rupees Eight Hundred Sixty Five Thousand Eight Hundred Only)

Sr. #	Description	Quantity	Without Warranty
			Option - B Rate (Rs.)
1	Chiller Condenser Coil Carrier Air Cooled Water Chiller Model No : 30RB0202 Serial No. : 12C003633 Part Number : OOPPG000473600A Part Details : MCHX E-COATED CONDENSER COIL	2	370,000.00
Total			740,000.00
17% GST			125,800.00
Total Amount			865,800.00

Terms & Conditions:

1. Material of this order is subject to final inspection at the time of delivery.
2. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.
3. Payment will be made through crossed cheque after the receipt of the bill and delivery of the above item.
4. General Sales Tax will be paid on applicable items only.
5. Penalty at the rate of 2% per month on actual will be imposed on delayed delivery.
6. The rate / item cost is final and no change what so ever will be accepted.
7. Government tax(es), levi(es) and charges(s) will be charged at actual as per SRO.
8. Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity without assigning any reason.
9. Invoice / bill, Purchase Order & Delivery Challan should be submitted to Finance Department.
10. Advance Payment subject to Bank Guarantee
11. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase Work/Order
12. Stamp duty 0.35% for Goods against total value of Purchase Order will be levied accordingly

 Manager Purchase & Stores

 Registrar

*Received MAHD SHARIF
 MAHD SHARIF*

انکم ٹیکس

INCOME TAX

سیلز ٹیکس

SALES TAX

کاپی رائٹس / ٹریڈ مارکس

COPYRIGHT / TRADE MARKS

کمپنی / سوسائٹی

COMPANIES / SOCIETIES

فانونی دستاویزات

LEGAL DOCUMENTATION

موٹیشن / رجسٹریشن

REGISTRATION / MUTATION

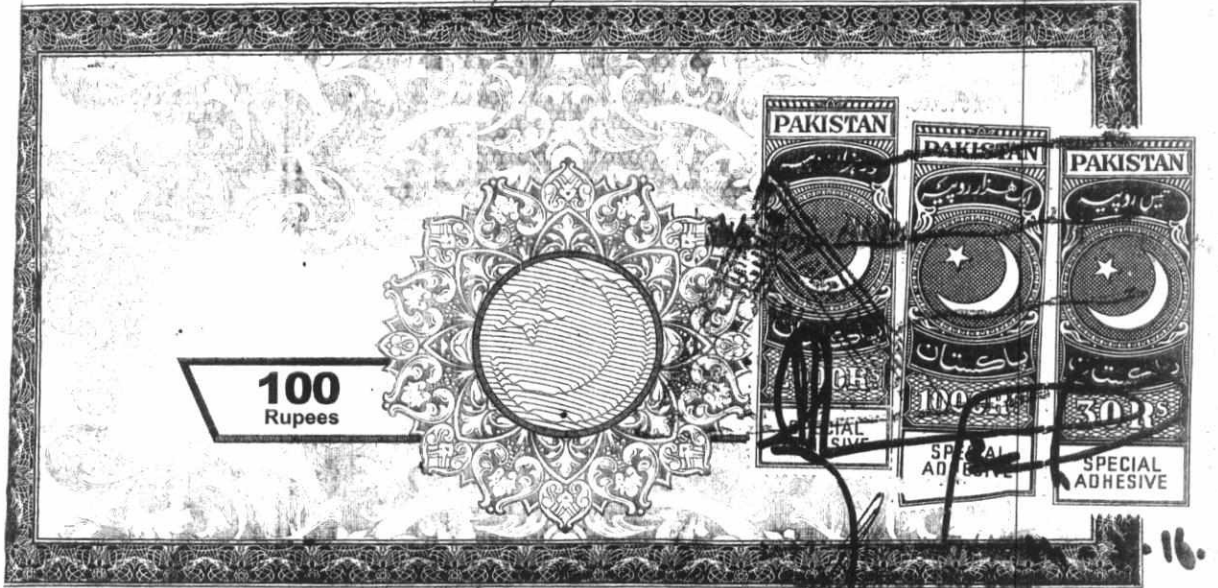
FEDERAL CORPORATION

M-2-A U.K SQUARE BLOCK 16 F.B AREA
KARACHI TEL.: 3632-1038 3631-6677
0300-2039564 - 0302-8299910
E-mail: federalcorporation@hotmail.com

SINCE 1974

Livelihood acquired by foul means is the worst form of livelihood. (Ali .A.S.)

H016652 Ks. 3030/ 123
14/7/16



27 JUN 2016

RHAN RAZA
np Vendor License No. 05
Joor
Adc
Aqsh
n's Signatur

AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day July 01 2016.

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at **Main Campus, University Road, Karachi**, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the **FIRST PART**.

AND

M/s Brothers Air Conditioning, having its office at # **316, 3rd Floor, Kehkashan Mall, Opp: Rehmania Masjid, Tariq Road, Karachi**, hereinafter referred to as "THE SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor **Mr. Humair Ahmed**, holding CNIC No. 42101-6375252-7 on the **SECOND PART**.

WHEREAS "IBA" intends to obtain Chiller Condenser Coil vide tender // Maint/03/15-16 to Provide & Supply of Chiller Condenser Coil (IBA requirement) discussions in respect of the same before the determination of scope of work will be held with "IBA" as "Chiller Condenser Coil" and "THE SUPPLIER" have offered to provide & supply of Chiller Condenser Coil as per IBA standards & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

NOW IT IS HEREBY AGREED & DECLARED BY AND BETWEEN THE PARTIES AS FOLLOWS:

WITNESSETH

"IBA" hereby offer to appoint "THE SUPPLIER" as their official supplier for the specific purpose of "Chiller Condenser Coil" discussions in respect of the same with "IBA" before the determination of Scope of Provide & Supply of Chiller Condenser Coil. "THE SUPPLIER" hereby agree to the offer of the "IBA" in acceptance of the terms & conditions here in below forth.

Article I:
DUTIES & SCOPE OF SUPPLIES & AGREEMENT

1.1 This Agreement includes, the "Chiller Condenser Coil", as per "IBA" requirement mentioned in Tender BoQ.

Sr. #	Description	Quantity	Without Warranty
			Option - B Rate (Rs.)
1	Chiller Condenser Coil	2	Rs.370,000.00
	Carrier Air Cooled Water Chiller		
	Model No : 30RB0202		
	Serial No. : 12C003633		
	Part Number : OOPPG000473600A		
Part Details : MCHX E-COATED CONDENSER COIL			
Total			Rs.740,000.00
17% GST			Rs.125,800.00
Total Amount			Rs.865,800.00

1.2 "SUPPLIER" agrees to provide item to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.

1.3 "SUPPLIER" will coordinate with Manager Purchase & Stores of the "IBA" who will assist "SUPPLIER" in supervision of proposed supply.

Article II
SCOPE OF PROFESSIONAL SERVICES:

2.1 "SUPPLIER" hereby agreed and acknowledge for the periodic supervision of the supply and to check the delivery of Supplies in accordance with the Description & Specification.

2.2 "SUPPLIER" hereby agreed and acknowledge the acceptance of attending the meetings with the Manager Purchase & Stores "IBA" as & when required.

2.3 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and supplies with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.

- 2.4 Minimum 03 (Three) days from the date of Purchase Order will be required to deliver the Chiller Condenser Coil at the SUPPLIER'S expense.
- 2.5 All staff must have CNIC and clearly mentioned to discourage work through child labor.
- 2.6 "THE SUPPLIER", will provide all required / necessary labor(s) / transportation(s) / cartage(s) what so ever required to complete the delivery of Chiller Condenser Coil at the cost/charges amount offered in the tender vide # Maint/03/15-16.

Article III
REMUNERATION

- 3.1 The cost offered by the Supplier is Rs. 865,800.00 (inclusive of all taxes) Provide & Supply of Chiller Condenser Coil but limited to in tender vide # Maint/03/15-16 variation may occurred. The cost is inclusive of labor/transportation/supplier/etc.
- 3.2 Liquidity damages @ 2% per month, of the total agreed payment as per Purchase Order, of the total cost will be imposed in case of delayed delivery. Liquidity damages will be imposed after 30 days subject to Purchase Order handed over by supplier to IBA before the starting date mentioned on the Purchase Order. Supplies will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Chiller Condenser Coil to IBA.
- 3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.
- 3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.
- 3.5 Stamp Duty @ 0.35% of the cost of transaction / purchase order will be deposited in Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

Article IV:
ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V:
TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.

Article VI:
INDEMNITY

- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

Article VII:
NOTICE

- 7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII:
INTEGRITY PACT

- 8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).
- 8.2 Without limiting the generality of the forgoing the M/s Brother Air Conditioning, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.
- 8.3 M/s Brother Air Conditioning accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.
- 8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s Brother Air Conditioning, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s Brother Air Conditioning as aforesaid for the purpose of obtaining or inducing procurement/work/service or other obligation or benefit in whatsoever from the IBA.

Article IX:
MISCELLANEOUS

- 9.1 Any addition & alteration(s) made in the contents as required by the contractor on offered sample or in course of the supplies in progress which entail extra time & labor and material on part of the fabrication, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE(S) if any alteration(s), arise charges will be paid on mutually agreed upon.

9.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.

9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct, and abide by the same.

9.4 The validity of the contract will be effective from the date of issue of Purchase Order.

9.5 All terms and conditions of tender vide # Maint/03/15-16 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

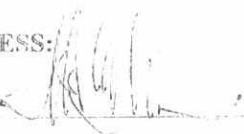

"IBA"

NAME: Capt. (Retd.) Ahmed Zaheer PN

CNIC #

Address:

Registrar, Institute of Business
Administration Main Campus
University Road, Karachi

WITNESS: 

M. SOHAIL KHAN
Manager Purchase & Stores
Institute of Business Administration
Karachi-Pakistan

CNIC #

Address:



M/S BROTHER AIR CONDITIONING

NAME: HUMAIR AHMED

CNIC # 42101-6375252-7

Address:

Address: Office # 316, 3rd Floor,
Kehkashan Mall, Opp. Rehmania Masjid
Tariq Road, Karachi

2. MOHAMMAD SUWAIB



CNIC # 37301-0637608-5

Address:

3.

TENDER FORM

Provide & Supply of Chiller Condenser Coil

Sr. #	Description	Qty	With ONE year Warranty	Without Warranty
			Option-A Rate (Rs.)	Option - B Rate (Rs.)
1.	Chiller Condenser Coil Carrier Air Cooled Water Chiller Model No : 30RB0202 or equivalent Serial No. : 12C003633 Part Number : OOPPG000473600A Part Details : MCHX E-COATED CONDENSER COIL	02 nos	740,000/=	370,000/=
Total			1,480,000/=	740,000/=
17% GST			251,600/=	125,800/=
Total Amount			1,731,600/=	865,800/=

Total Amount Rupees (in words) Option-A: One Million
Seven Hundred Thirty One Thousand Six Hundred only

Total Amount Rupees (in wbrds) Option-B: Eight Hundred
Sixty Five Thousands Eight Hundred only

Note:

Kindly deposit a Pay Order / Demand Draft of 5% of the offered amount as Bid Security, issued in favor of the Institute of Business Administration, Karachi. Kindly submit Bid Security of higher amount either of Option A or Option B.

2/2

Stamp & Signature

