


Bid Evaluation Report		
Renovation of The Mall Road Branch (Islamic Banking Branch), Lahore		
1	Name of Procuring Agency	Sindh Bank Ltd.
2	Tender Reference No.	SNDB/COK/ADMIN/TD/508/2014
3	Tender Description	Renovation of The Mall Road Branch (Islamic Banking Branch), Lahore
4	Method of Procurement	Single Stage One Envelop Bidding Procedure
5	Tender Published / SPPRA S.No	SPPRA S.No: 21305/2014 Notification on 4 th Sept 2014 SPPRA S.No:18706/2014 Prequalification Business Recorder, Daily Express & Daily Ibrat on 21 st January 2014
6	Total Bid Documents Sold	07
7	Total Bids Received	07
8	Technical/Financial Bid Opening Date & Time	19/09/2014 at 1200 Hrs
9	No. Of Bid qualified	07
10	Bid(s) Rejected	0


Detail on the above is as follows:-

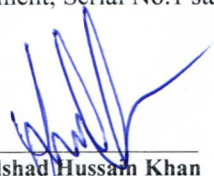
S No	Name of Firm or Bidder	Cost offered by the Bidder (Total area = 2600)	Ranking in terms of cost	Comparison with Estimated cost (Rs.3,700,000/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Z.A Construction	Rs. 1,400/- rate per sq.ft. Rs.3,640,000/-	1 st Lowest Qualified Bidder	Rs. 60,000/- below the estimated cost	1 st Lowest Evaluated Bid	-
2.	M/s. Rehman Construction	Rs. 1,450/- rate per sq.ft. Rs.3,770,000/-	2 nd Lowest Qualified Bidder	Rs. 70,000/- above the estimated cost	2 nd Lowest Evaluated Bid	-
3	M/s. Affable Associates	Rs. 1,450/- rate per sq.ft. Rs.3,770,000/-	2 nd Lowest Qualified Bidder	Rs. 70,000/- above the estimated cost	2 nd Lowest Evaluated Bid	-
4	M/s. IRIS Corporation	Rs. 1,650/- rate per sq.ft. Rs.4,290,000/-	3 rd Lowest Qualified Bidder	Rs. 590,000/- above the estimated cost	3 rd Lowest Evaluated Bid	-
5	M/s. Khan Traders	Rs. 1,690/- rate per sq.ft. Rs.4,394,000/-	4 th Lowest Qualified Bidder	Rs. 694,000/- above the estimated cost	4 th Lowest Evaluated Bid	-
6	M/s. Arcika Trader & Contractor	Rs. 1,730/- rate per sq.ft. Rs.4,498,000/-	5 th Lowest Qualified Bidder	Rs. 798,000/- above the estimated cost	5 th Lowest Evaluated Bid	-
7	M/s. Shaheen Construction Company	Rs. 1,950/- rate per sq.ft. Rs.5,070,000/-	6 th Lowest Qualified Bidder	Rs. 1,370,000/- above the estimated cost	6 th Lowest Qualified Bidder	-

Accordingly going by the eligibility criteria offered in the tender document, Serial No.1 stands as 1st Lowest qualified Bidder.

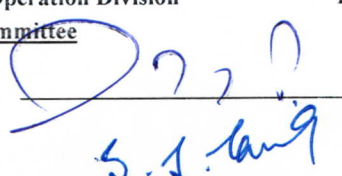
Members Signature- Evaluation Committee

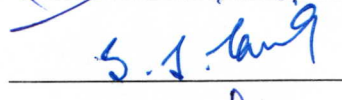

Farhan A Siddiqui
Admin Division

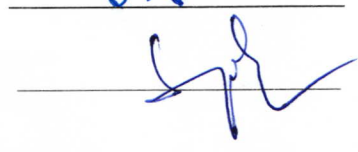

Muhammad Farooq
Operation Division


Dilshad Hussain Khan
Finance Division

Members Signature- Procurement Committee


Lt. Col. (R) Shahzad Begg
Head of Administration


Mr. Saeed Jamal
Chief Financial Officer


Mr. Syed Muhammad Aqeel
Chief Manager, IDBL Karachi