



### CORRIGENDUM

Extension of Deadline – Request for Proposal  
TRANSACTION ADVISORY SERVICES  
SAFE CITY KARACHI PROJECT



Reference to the Advertisement published in The Daily Dawn, Daily Kawish and Daily Jung Urdu on 29<sup>th</sup> August, 2015, pertaining to the invitation for Request for Proposal for Transaction Advisory Services for Safe City Karachi Project.

The Last date for submission of Proposals has been extended to **13th October, 2015.**

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SAFE CITY KARACHI PROJECT  
ADDENDUM NO. 1 TO THE REQUEST FOR PROPOSAL  
TRANSACTION ADVISORY SERVICES

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INFORMATION, SCIENCE & TECHNOLOGY  
DEPARTMENT,  
GOVERNMENT OF SINDH



PUBLIC PRIVATE PARTNERSHIP UNIT,  
FINANCE DEPARTMENT  
GOVERNMENT OF SINDH

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**IMPORTANT NOTICE / DISCLAIMER**

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This ADDENDUM NO. 1 (this **RFP Addendum No. 1**) to the REQUEST FOR PROPOSAL circulated earlier dated August 29, 2015 (the **RFP**, and together with this RFP Addendum No. 1, the **RFP Documents**) is provided to the Bidders solely for use in preparing and submitting Bids in connection with the competitive bidding process for Transaction Advisory Services, Safe City Karachi Project in public private partnership (PPP) mode. The RFP Documents are being issued by the Information, Science & Technology Department, in consultation with the PPP Unit in the Finance Department, Government of Sindh, solely for use by Bidders in considering the Transaction Advisory Services. *Unless expressly specified otherwise, all capitalized terms used herein shall bear the meaning ascribed thereto in the RFP.*

The Bids submitted in response to the RFP Documents by any of the Bidders shall be upon the full understanding and agreement of any and all terms of the RFP Documents and such submission shall be deemed as an acceptance to all the terms and conditions stated in the RFP Documents. Any Bids in response to the RFP Documents submitted by any of the Bidder shall be construed based on the understanding that the Bidder has done a complete and careful examination of the RFP Documents and has independently verified all the information received (whether written or oral) from the Government of Sindh.



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1. RFP ADDENDUM NO. 1

The GoS hereby issues this RFP Addendum No. 1 to set out the following changes and amendments to the RFP previously circulated in respect of the Project, which amendments and changes shall stand incorporated in the RFP. Notwithstanding anything to the contrary, all relevant provisions of the RFP shall stand amended to the extent required to give effect to the matters set out in this RFP Addendum No. 1.

*Unless expressly specified otherwise, all capitalized terms used herein shall bear the meaning ascribed thereto in the RFP.*

1.1 The following terms definition shall stand inserted in Section 2.1 of the RFP:

*“Transaction Advisory: The Transaction Advisory services include Feasibility Study, bidding documents preparation, overseeing the bidding procedure for hiring of contractor, assist line department in negotiations with the successful bidder and assistance in financial closure.*

*Feasibility Study: technical, legal, financial, environmental and socio-economic feasibility study*

*Consortium: An association of not more than five (5) firms.*

*Financial Close: It is the stage where all loan agreements are executed with the lenders and equity arranged by the special purpose vehicle / company (SPV) of the private party (successful bidder for implementation of the project). The complete funding required to implement the project is arranged at financial close with fully satisfaction of conditions of a financing agreement for loan disbursement.”*

1.2 The Section 2.12 (i) of the RFP, shall stand amended and replaced as under:

*“i. If a consultant considers that it does not have all the expertise for the assignment, it may engage other firm(s) or entities in a Consortium. The international Consultants are encouraged to seek the participation of local Consultants by entering into a Consortium agreement for the assignment.”*

1.3 The bid submission deadline provided in Data Sheet (6) of the RFP shall stand amended and replaced as under:

*“02:00 P.M Pakistan Time on October 13, 2015”*



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1.4 The Section 6 – B (Evaluation System) of the RFP shall stand amended and replaced as under:

**6. B – Evaluation System**

The Technical Proposal will be evaluated on the basis of the criteria given below:

Criteria		Marks
<b>1. Consultants' Relevant Experience &amp; Qualification</b>	<u>Transaction Advisory experience for PPP projects or Public Sector projects</u> <i>(Please note: Bid preparation experience for Consultancy experience is not applicable)</i>  4 or more projects                      12 marks 3 projects                                      9 marks 2 project                                        6 marks 1 project                                         3 marks	12
	<u>Feasibility study experience of local/International Safe City or IT oriented Public Security related projects</u> <i>(Please note: Bid preparation experience for Consultancy experience is not applicable)</i>  6 or more projects                      20 marks 5 projects                                      15 marks 4 projects                                        12 marks 3 projects                                        9 marks 2 projects                                        6 marks	20
	<b>TOTAL</b>	<b>32</b>
<b>2. Key Professional Staff</b>	Financial Team  Financial Team Leader                      05 marks Financial Specialist                          05 marks	10
	Technical Team  Technical IT Expert-I                        15 marks Technical IT Expert-II                       15 marks	30



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	Legal Team Legal Expert	10 marks	10
	<b>TOTAL</b>		<b>50</b>
<b>3. Financial Capability</b>	* Average Annual Turn-over of last three years of any Bidder/Member in case of Consortium  PKR 100 million or above    10 marks PKR 80 million                    08 marks PKR 60 million                    06 marks PKR 40 million                    04 marks * bidders to submit audit financial statements of last three years		<b>10</b>
<b>4. Understanding of the Assignment and Proposed Methodology</b>	Approach and Methodology		04
	Appreciation of TOR		02
	Work Plan and Manning Schedule		02
	<b>TOTAL</b>		<b>08</b>
	<b>GRAND TOTAL</b>		<b>100</b>

The Information, Science & Technology Department may conduct a Presentation from bidders during the technical evaluation period for clarity on proposed methodology for the assignment.

The mark age points given to evaluation sub-criteria for qualifications and competence of key staff are:

**Weight-age points for Key Professionals**

Description			Weight (%)
<b>1. General Qualifications</b>			25
Technical IT Expert PHD (25 marks)	Financial Team CA/CFA/MBA (Finance) (25 marks)	Legal Team LLM (25 marks)	
Masters (20 marks)	Bachelor (15 marks)	LLB (20 marks)	
Bachelor (15 marks)			
<b>2. Employment with the firm</b>			5



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5 or more years	5 marks		
4 years	4 marks		
2-3 years	3 marks		
Less than 2 years	2 marks		
<b>3. Relevant Experience and Adequacy for the Project</b>			
12 or more years	70 marks		
9-10 year	56 marks		
7-8 years	42 marks		
5-6 years	28 marks		
Less than 5 years	14 marks		
<b>Technical Specialist</b>		<b>Financial Team</b>	
<b>Legal Team</b>			
1. Technical IT Expert-I Experience in designing and planning of safe city or similar projects	1. Financial Team Leader: Experience of financial advisory	Legal Expert: Experience of drafting procurement documents (EOIs, RFQ, RFP), Concession/PPP agreements, EPC contracts, agreement negotiations	70
1. Technical IT Expert-II Experience in designing and planning of safe city or similar projects	2. Financial Specialist: Experience of developing financial models		
<b>Total</b>			<b>100</b>

1.5 Except as set out herein, all other provisions of the RFP shall remain unchanged.

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**THE END**

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